

medal and applaud him for his continued leadership in our community.

CONGRATULATING DAVID
PLUMMER

(Mr. PAULSEN asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. PAULSEN. Mr. Speaker, I rise to congratulate Wayzata's David Plummer on winning the bronze medal in the 100-meter backstroke in this year's Olympic Games.

David's path to the Olympics was not an easy one. David is an alumnus of the University of Minnesota and the very first former Golden Gopher men's swimmer to win an Olympic medal for the United States. After missing the 2012 games in London by a fraction of a second, he thought his Olympic aspirations might be shattered. However, David never gave up and continued to pursue his dream. This year, at the age of 30, he made the Olympic team and reached his goal of competing and winning the bronze medal at the Olympic Games.

On top of his achievements in the pool, David is also a leader in our community. He is the head coach of the Wayzata High School boys' swim and dive team, leading them to a State championship in his first season, as well as winning Minnesota's State Coach of the Year.

Mr. Speaker, we can draw inspiration from David's determination to overcome any obstacle. David has made the State of Minnesota and our entire country proud.

Congratulations, David.

PROVIDING FOR CONSIDERATION
OF H.R. 2357, ACCELERATING AC-
CESS TO CAPITAL ACT OF 2016,
AND PROVIDING FOR CONSIDER-
ATION OF H.R. 5424, INVESTMENT
ADVISERS MODERNIZATION ACT
OF 2016

Mr. SESSIONS. Mr. Speaker, by direction of the Committee on Rules, I call up House Resolution 844 and ask for its immediate consideration.

The Clerk read the resolution, as follows:

H. RES. 844

Resolved, That at any time after adoption of this resolution the Speaker may, pursuant to clause 2(b) of rule XVIII, declare the House resolved into the Committee of the Whole House on the state of the Union for consideration of the bill (H.R. 2357) to direct the Securities and Exchange Commission to revise Form S-3 so as to add listing and registration of a class of common equity securities on a national securities exchange as an additional basis for satisfying the requirements of General Instruction I.B.1. of such form and to remove such listing and registration as a requirement of General Instruction I.B.6. of such form. The first reading of the bill shall be dispensed with. All points of order against consideration of the bill are waived. General debate shall be confined to the bill and amendments specified in

this section and shall not exceed one hour equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services. After general debate the bill shall be considered for amendment under the five-minute rule. It shall be in order to consider as an original bill for the purpose of amendment under the five-minute rule an amendment in the nature of a substitute consisting of the text of Rules Committee Print 114-62. That amendment in the nature of a substitute shall be considered as read. All points of order against that amendment in the nature of a substitute are waived. No amendment to that amendment in the nature of a substitute shall be in order except those printed in part A of the report of the Committee on Rules accompanying this resolution. Each such amendment may be offered only in the order printed in the report, may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question in the House or in the Committee of the Whole. All points of order against such amendments are waived. At the conclusion of consideration of the bill for amendment the Committee shall rise and report the bill to the House with such amendments as may have been adopted. Any Member may demand a separate vote in the House on any amendment adopted in the Committee of the Whole to the bill or to the amendment in the nature of a substitute made in order as original text. The previous question shall be considered as ordered on the bill and amendments thereto to final passage without intervening motion except one motion to recommit with or without instructions.

SEC. 2. Upon adoption of this resolution it shall be in order to consider in the House the bill (H.R. 5424) to amend the Investment Advisers Act of 1940 and to direct the Securities and Exchange Commission to amend its rules to modernize certain requirements relating to investment advisers, and for other purposes. All points of order against consideration of the bill are waived. The amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill shall be considered as adopted. The bill, as amended, shall be considered as read. All points of order against provisions in the bill, as amended, are waived. The previous question shall be considered as ordered on the bill, as amended, and on any further amendment thereto, to final passage without intervening motion except: (1) one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services; (2) the further amendment printed in part B of the report of the Committee on Rules accompanying this resolution, if offered by the Member designated in the report, which shall be in order without intervention of any point of order, shall be considered as read, shall be separately debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, and shall not be subject to a demand for a division of the question; and (3) one motion to recommit with or without instructions.

The SPEAKER pro tempore. The gentleman from Texas is recognized for 1 hour.

Mr. SESSIONS. Mr. Speaker, for the purpose of debate only, I yield the customary 30 minutes to the gentleman from Colorado (Mr. POLIS), pending which I yield myself such time as I

may consume. During consideration of this resolution, all time yielded is for the purpose of debate only.

GENERAL LEAVE

Mr. SESSIONS. Mr. Speaker, I ask unanimous consent that all Members have 5 legislative days to revise and extend their remarks.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Texas?

There was no objection.

Mr. SESSIONS. Mr. Speaker, I rise in support of this rule, which is a fair rule that makes in order every single amendment submitted to the Rules Committee. The rule provides for consideration of H.R. 5424, the Investment Advisers Modernization Act of 2016, and H.R. 2357, the Accelerating Access to Capital Act of 2016.

This package comes to the floor via the chairman of the House Financial Services Committee, Chairman JEB HENSARLING, who brought this package to the Rules Committee because of the needs of the American people and the needs of the financial services industry that is trying to grow jobs, investment, and opportunity for people in America.

We have an incredible opportunity before us today, Mr. Speaker, an opportunity to take good ideas, good ideas that come directly from the American people. It is called the financial services industry of the United States of America, men and women who get up and handle our financial needs, many men and women who not only have dedicated themselves to the success of this country, but also to the success of the American people.

We are trying to take this opportunity to move those ideas that they bring to us today through the House of Representatives so that we have a bill that we can present on a bipartisan basis to the United States Senate and to the President of the United States and say these are great ideas.

Mr. Speaker, I will tell you that your work that you do personally to make sure these ideas are brought forth not only to the Financial Services Committee, but to other areas of this Congress to make sure that we are passing legislation that is about jobs, job creation, and the availability of the American people to have a better shot at the American Dream, is why we are here today.

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The goal of this rule and the underlying legislation is simple: to keep the flow of capital moving across our capital markets, to make it easier—not harder—to make it easier to overcome barriers for small businesses, entrepreneurs, and startups to have the capital that they desperately need to grow and thrive.

Mr. Speaker, this part of the American Dream is someone who has great ideas, the ability, and the desire, and to take those ideas and match it up with the capital, a marketing plan, and the ability to move forth in that plan.