

and refuses to release the most basic information about his taxes and income?

Hillary Clinton has posted all of her tax records for the last four decades for the world to see. Donald Trump shows us nothing. He is afraid to.

Mr. Trump, prove to every American that you are the wealthy, successful man you claim to be.

Mr. Trump, prove to every American that you have paid your fair share of taxes.

Mr. Trump, prove to every American that you are not mooching off the American taxpayer.

Mr. Trump, release your tax returns. Prove me wrong. Prove Mitt Romney wrong.

I dare you to come clean and show us your tax records.

But he won't.

Mr. President, I see my good friend, the Senator from Illinois, the assistant Democratic leader, on the floor.

I now ask the Chair to announce the business of the day.

RESERVATION OF LEADER TIME

The PRESIDING OFFICER. Under the previous order, the leadership time is reserved.

LEGISLATIVE BRANCH APPROPRIATIONS ACT, 2017—MOTION TO PROCEED

The PRESIDING OFFICER. Under the previous order, the Senate will resume consideration of the motion to proceed to H.R. 5325, which the clerk will report.

The legislative clerk read as follows:

Motion to proceed to Calendar No. 516, H.R. 5325, a bill making appropriations for the Legislative Branch for the fiscal year ending September 30, 2017, and for other purposes.

The PRESIDING OFFICER. The Senator from Illinois.

WELLS FARGO

Mr. DURBIN. Mr. President, every morning paper and most of the newscasts this morning focused in on a hearing of the Senate Banking Committee yesterday. It was a hearing where the President of the Wells Fargo bank was called on to testify. At issue was a recent disclosure that over a period of many years, Wells Fargo bank was enrolling its customers, without their knowledge, in the ownership of bank accounts and credit cards. Many times they faced penalties and charges which they did not understand because they had not asked to be enrolled in these programs. The employees at Wells Fargo bank did it in an effort to win favor within their corporate ranks and even to receive bonuses.

This defrauding of thousands of Wells Fargo customers was finally unearthed by the media and by the Consumer Financial Protection Bureau. As a result, a substantial fine of millions of dollars was paid by Wells Fargo bank, and the President, Mr. Stumpf, was called be-

fore the committee yesterday to explain the situation. He faulted the over 5,000 employees of Wells Fargo bank, who he said were not honest in their dealings with their customers, and they were dismissed. There were questions asked of Mr. Stumpf about the responsibility of the management of Wells Fargo bank for this terrible miscarriage of justice and apparently very few, if any, managers were held accountable.

One particular woman who was in a management capacity had been allowed to leave the bank under extremely positive circumstances. She was given a golden parachute of over \$100 million when leaving the bank. So while 5,300 people, making around \$12 an hour, were being dismissed because of their lack of ethics, this managing woman was, in fact, rewarded with a golden parachute of over \$100 million as she left.

Questions were raised by many of my colleagues, including Senator BROWN, and even Republican colleagues were skeptical of this Wells Fargo presentation. Senator ELIZABETH WARREN was particularly poignant in her remarks that so many of the lower echelon employees were found morally culpable and paid a heavy price, while those at the highest ranks, including Mr. Stumpf himself, were compensated grandly for their leadership during this terrible time. It is an indication of what it takes to bring real justice to a free market system.

I am a person who believes America is lucky to have the economy it has, but I also know that throughout history, there have been excesses where people have had to step in—sometimes the media with disclosure and many times the government with oversight and regulation—to right the wrongs which occur in runaway, rampant capitalism. We saw it, of course, in the recession that hit our country in 2008. Many of the largest banks in this country took advantage of individuals and families and businesses. At the end of it, many people lost their savings, their homes, and their jobs because of the greed of Wall Street, but what we are talking about in the area of justice doesn't just apply to financial institutions, it applies to health insurance as well.

AFFORDABLE CARE ACT

Mr. President, on a regular basis now, the leadership on the Republican side of the aisle has come forward to condemn the Affordable Care Act. It apparently is a big issue which they want to take into the election in November. I hope the American people listen carefully to what we have just heard from Senator MCCONNELL, the Republican leader in the Senate.

Day after day, week after week, month after month, and year after year, for the last 5 years, Republicans have come to the floor and said: Let's abolish ObamaCare. Let's end the Affordable Care Act. I am still waiting for the first Republican to come to the

floor and say: And here is what we will replace it with.

There is a saying in downstate Illinois—I will clean it up a little bit—that any mule can kick down a barn door, but it takes a carpenter to build one. In this situation, the Republicans can't wait to kick down the Affordable Care Act, but they don't have any plans to build a replacement.

So here is what they want to do. They want to go back to what they consider the good old days of health insurance in America.

Six years ago, let me tell me colleagues, health insurance in America was no picnic for most American families. Not only was there a steady increase in premiums year after year, but health insurance companies were very picky about the people they would insure. If you happened to be the parents of a child who had weathered the storm and survived cancer treatment, your child had a preexisting condition. If you could get health insurance, you paid a lot for it. The same thing was true if your wife had survived a heart attack, for example, and was now on the mend and doing well. She had a preexisting condition.

So preexisting conditions became the basis for discriminating against American consumers. Who among us comes from such a perfect family without any health record that we can say there are no preexisting conditions in my family. If you don't have one today, you might have one tomorrow.

One of the things about the Affordable Care Act is, we said health insurance companies cannot discriminate against people because of preexisting conditions. In the bad old days, which the Republicans would return to, they could. Under the Affordable Care Act, they cannot.

We also said that lifetime limits on health insurance policies were unacceptable. So \$100,000 may sound like a lot of money until you are diagnosed with cancer, and then you realize the course of treatment is going to blow through that \$100,000 before you are ultimately going to get what the doctor has ordered. So we eliminated the lifetime caps on these policies that were, in fact, creating poverty among many Americans families because of medical diagnoses.

We also eliminated discrimination based on gender. Why was it that a man applying for a health insurance policy was paying less than a woman applying for a health insurance policy? That discrimination was allowed under the bad old days of health insurance that the Republicans want to return to.

We went further and said: If you are parents and have a young son or daughter, they can stay under your family health insurance plan until they reach the age of 26. Why is this important? Because kids out of college are still looking for work. They may not get a full-time job, they may not get health care benefits, but families want the peace of mind to know they are covered