

## EXTENSIONS OF REMARKS

### FINANCIAL SERVICES ACT OF 1999

SPEECH OF

**HON. JOHN J. DUNCAN, JR.**

OF TENNESSEE

IN THE HOUSE OF REPRESENTATIVES

*Thursday, July 1, 1999*

The House in Committee of the Whole House on the State of the Union had under consideration the bill (H.R. 10) to enhance competition in the financial services industry by providing a prudential framework for the affiliation of banks, securities firms, and other financial service providers, and for other purposes:

Mr. DUNCAN. Madam Chairman, I would like to thank the gentlelady from New Jersey for all of her hard work on this legislation and her efforts on this amendment. I would also like to discuss another accounting related matter.

I have been informed by a constituent that the Federal Accounting Standards Board (FASB) may propose a rule eliminating an accounting practice known as "pooling".

Pooling is an accounting method used when two companies merge to become one.

In a pooling, the acquiring and acquired companies simply combine their financial statements.

I believe it is important that this issue be discussed publicly before any final rule is implemented.

In addition, it is my understanding that in the past the Federal Accounting Standards Board has not always sought adequate input from the accounting or banking communities on proposed changes in regulations.

I would like to thank the chairwoman for her efforts on the pending amendment. I would also appreciate it if she would keep this in mind when the conference committee meets so that we include language either in this bill or future legislation to ensure that this process is an open and fair one.

I thank the gentlelady for her time and attention to this matter.

TRIBUTE TO DR. W. HAZAIAH WILLIAMS

**HON. BARBARA LEE**

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

*Monday, July 12, 1999*

Ms. LEE. Mr. Speaker, I rise today to pay tribute to Dr. W. Hazaiah Williams, a great man of many talents who passed away from complications of diabetes April 24, 1999. Dr. Williams' accomplishments were considerable.

Dr. Williams brought to the Bay Area some of the world's leading artists, including Marian Anderson, Roland Hayes, Dorothy Maynor, Veronica Tyler, Theresa Berganza, Sherrill

Milnes, Grace Bumbry, Jean-Phillippe Collard, Cyprien Katsaris, Grant Johannesen, Leon Bates, Tatayana Nikolaeva, Natalie Hinderas among hundreds of others.

William Hazaiah Williams Jr., was born in Columbus, Ohio, on May 14, 1930, and was the youngest of six children born to the Rev. W. Hazaiah Williams, Sr., and Cora Leon Williams. The Williams family moved to Detroit when William Hazaiah Williams, Jr., was 11 years old. He attended Adrian College in Adrian, MI, and received a Bachelor of Arts degree from Wayne State University School of Theology in Detroit, MI, and a Master of Theology degree from Boston University's School of Theology in Boston, MA. Dr. Williams did postgraduate work in Sociology at the University of California at Berkeley, and received two honorary Doctorate of Divinity degrees, one from the Pacific School of Religion and the other from the Church Divinity School of the Pacific, both located in Berkeley, CA.

Dr. Williams founded the Church For Today in Berkeley, CA, in 1956, the church in which he was active as the pastor until his death. Dr. Williams formed the Center for Urban-Black Studies at the Graduate Theological Union in 1969, where he served as the president, in addition to his service as a full professor for 20 years. He also taught at the San Francisco Theological Seminary and at the College of San Mateo, CA, and was the founder and president of the Alamo Black Clergy, an East Bay, California, consortium of ministers of various denominations. Dr. Williams led civil rights causes in the San Francisco Bay Area and served as Executive Director of the East Bay Conference on Race, Religion, and Social Justice. His community work also included eight years of service on the Berkeley Board of Education, during the period in which the Berkeley schools were integrated.

Dr. Williams lectured extensively at colleges, universities, and institutions throughout the United States, among them: the California Institute of Technology, Howard University, Stanford University, Vanderbilt University, University of Oklahoma, Lewis and Clark College, Beloit College, St. Procopius College, Georgia Technological University, University of Washington, Merritt College, Evergreen State College, University of Santa Clara, Claremont College, San Francisco Theological Seminary, American Baptist Seminary of the West, Interdenominational Theological Center, Gammon Theological Seminary, and the Pacific School of Religion. He delivered keynote addresses at conferences on racism for the National Protestant Episcopal Church, the United Church of Christ, and the Evangelical Lutheran Church in Mission. In the mid-1970s, he was a delegate to the World Council of Churches' Symposium on Black and Liberation Theology in Geneva, Switzerland.

In addition to religion and civil rights, Dr. Williams was profoundly devoted to music. Dr. Williams taught himself piano at the age of

three, and held his first public performance at the age of five. Later, he studied piano at the Detroit Institute of Musical Art, the Detroit Conservatory of Music, and Detroit's Robert Nolan School of Music. At age 15, he was Concert Manager of the Robert Nolan Chorale. While in college in Adrian, MI, he hosted a musical program on local radio.

In 1958, Dr. Williams founded Today's Artists Concerts. For over three decades, this organization presented an annual concert series in the Bay Area, as well as concerts in New York, Paris, and Haifa, Israel. In 1981, he established the annual Yachats Music Festival in Oregon. In 1993, Dr. Williams created Four Seasons Concerts, of which he was the President and Artistic Director until his death. Dr. Williams served on the Board of Directors of the Oakland, California Symphony and the Ross McKee Foundation for the Musical Arts, and was an honorary board member of the Chicago Sinfonietta.

Dr. Williams leaves behind him a son, William Hazaiah III; a daughter-in-law, Linda Vanterpool; a granddaughter, Lauren of Elk Grove, CA; a daughter, Countess of Los Angeles, CA; a former wife, Countess of Berkeley, CA; a brother-in-law, Louis Irwin; sisters Ruth Williams and Naomi Sharp; brother William James Williams; and sister-in-law Ruby Williams of Detroit, MI; nephews Frederick Cornell Sharp of Southfield, MI, and Michael Hazaiah Williams of Detroit, MI; the members of the Church For Today; and the staff of Four Seasons Concerts. While Dr. Williams is sorely missed here, we honor and celebrate his legacy.

CONGRATULATIONS TO MARIE SEVELL

**HON. BOB FRANKS**

OF NEW JERSEY

IN THE HOUSE OF REPRESENTATIVES

*Monday, July 12, 1999*

Mr. FRANKS of New Jersey. Mr. Speaker, I rise today to recognize a true champion of the arts in New Jersey, Ms. Marie Sevell, and to offer my congratulations on her being honored with the sixth "Francis Albert Sinatra Tribute to the Performing Arts" award from the Garden State Arts Center Foundation.

The Garden State Arts Center Foundation was established in 1984 to support the Garden State Cultural Center Fund, now in its 32nd year. By raising money through benefit receptions, grants, donations and the sale of sponsorships, the Foundation has helped to provide free performances to New Jersey's school children, senior citizens, and other deserving residents.

Marie Sevell's commitment to the arts in New Jersey spans over thirty years. As the current Chairwoman of the Foundation, and as a long-time, generous financial contributor to

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