in the name of the workers and peasants, but were still intelligent; and in the end, most of the elections were against us.

END OF GAME—SANDINISTAS STUNNED BY SCOPE OF ELECTION LOSSES

The war eventually forced the Sandinistas to agree to internationally supervised elections. Ortega, former leader of the FSLN and nephew of Violeta Chamorro, ran for the presidency. The two major scandals—one over the way San-

tion under the control of Mexican investors. The Sandinistas did to the Nicaraguan economy. It will take decades to undo the damage the Sandinistas did to the Nicaraguan economy.

''Per capital income dropped to the levels of 1942 when they were in charge,'' he said. ''The trade deficit, which had always hovered around zero, went up to $400 million to $600 million their first year, and it's stayed there ever since. Even if we get the foreign debt they left us under control—it went from $1.3 billion to $12 billion under them—that trade deficit will kill us.''

Many of the Sandinista's most loyal militants— including Ramírez, Bencina, Hassan and Cruz—have deserted it. Some are harshly critical of the revolution that they boasted that they would do nothing less than construct a New Man, free of the chains of ego and selfishness.

''I always thought the revolution would be a transcendental story in human development,'' mused Ramírez earlier this month. ''But it wasn't, was it?''

4TH ANNIVERSARY OF THE KOREAN ARMISTICE

Mr. SHELBY. Mr. President, on July 27, 1953, the armistice was signed, ending the Korean War. On July 25, 1999, nearly forty-six years after the fighting stopped, the Veterans of For-

eign Wars gathered for the dedication of a Korean War Memorial in Fultondale, Alabama. I rise today, on the 46th Anniversary of the armistice, to honor the military personnel who faithfully served our nation in this conflict.

Many have Wrongfully called Korea the 'Forgotten War.' I want Korean War veterans to know that we have not forgotten their brave service to our na-

tion. The courage and dedication of American troops who fought on and around the Korean Peninsula should never be forgotten. The names of Pusan, Inchon, Chosin Reservoir and countless other locations where our forces fought against Communist ag-

gression continue to bring pride to the hearts and minds of all Americans.

We are constantly and correctly reminded of the thousands of Americans who lost so much in the Vietnam War—Vietnam left such a lasting impression on our history that there has been a temptation to overlook our nation's first stand against the Communist threat in Asia. I am committed to in-

suring that we do not succumb to this temptation. We must not forget either the 37,000 Americans who gave their lives in Korea, or the 8,000 MIAs whose fate remains a mystery.

Those who served their nation from 1950–53 suffered much, but have left a proud legacy. The 8th Army, Far East Air Force, 1st Marine Division, and 7th Fleet proved their mettle in Korea and remain among the proudest names in American military history. The peace and stability which the people of South Korea enjoy today is the direct result of the gallantry of our Armed Forces. The 38,000 American personnel who currently serve in South Korea are guardians of the liberty which their predecessors fought to establish nearly half a century ago.

Mr. President, I ask you and my fel-

low United States Senators to join me in recognizing the members of the Armed Services who sacrificed so much in defense of freedom and democracy on the Korean Peninsula.

THE VERY BAD DEBT BOXSCORE

Mr. HELMS. Mr. President, at the close of business yesterday, Monday, July 26, 1999, the Federal debt stood at $5,698,325,745,471.93 (Five trillion, six hundred thirty-six billion, five hundred twenty-five million, seven hundred forty-five thousand, four hundred seventy-one dollars and ninety-three cents).

Five years ago, July 26, 1994, the Fed-

deral debt stood at $4,623,297,000,000 (Four trillion, six hundred thirty-two billion, two hundred ninety-seven million-seven milli-

on). Ten years ago, July 26, 1989, the Fed-

deral debt stood at $2,802,473,000,000 (Two trillion, eight hundred two billion, four hundred seventy-three million). Fifteen years ago, July 26, 1984, the Federal debt stood at $1,536,607,000,000 (One trillion, five hundred thirty-six billion, six hundred seven million).

Twenty-five years ago, July 26, 1974, the Federal debt stood at $475,807,000,000 (Four hundred seventy-five billion, eight hundred seven million) which reflects a debt increase of more than $5 trillion—$5,160,718,745,471.93 (Five trillion, one hundred sixty billion, seven hundred eighteen million, seven hundred forty-five thousand, four hundred seventy-one dollars and ninety-three cents) during the past 25 years.

MESSAGES FROM THE PRESIDENT

Messages from the President of the United States were communicated to the Senate by Mr. Williams, one of his secretaries.

EXECUTIVE MESSAGES REFERRED

As in executive session the Presiding Officer laid before the Senate messages from the President of the United States submitting sundry nominations which were referred to the appropriate committees.

(THE NOMINATIONS RECEIVED TODAY ARE PRINTED AT THE END OF THE SENATE PROCEEDINGS.)

MESSAGES FROM THE HOUSE

At 9:46 a.m., a message from the House of Representatives, delivered by Mr. Berry, one of its reading clerks, announced that the House has passed the following bills, in which it requests the concurrence of the Senate:

H.R. 2561. An act making appropriations for the Department of Defense for the Fiscal
The following communications were laid before the Senate, together with accompanying papers, reports, and documents, which were referred as indicated:

**EC–4358.** A communication from the Chief, Regulations Branch, Service, Department of the Treasury, transmitting, pursuant to law, the report of a rule entitled "Automated Export System (AES)" (RIN1115–AC42), received July 23, 1999; to the Committee on Finance.

**EC–4359.** A communication from the Secretary of Labor, transmitting, pursuant to law, a report entitled "Worker Adjustment Assistance Training Funds; to the Committee on Finance.

**EC–4360.** A communication from the Director, Corporate Policy and Research Department, Pension Benefit Guaranty Corporation, transmitting, pursuant to law, the report of a rule entitled "Allocation of Assets for Valuing Benefits; Correction", received July 23, 1999; to the Committee on Health, Education, Labor, and Pensions.

**EC–4361.** A communication from the Secretary of Education, pursuant to law, a report relative to a vacancy in the position of Chief Financial Officer in the Department of Education and the designation of an Acting Chief Financial Officer; to the Committee on Health, Education, Labor, and Pensions.

**EC–4362.** A communication from the Administrator, Farm Service Agency, Farm and Foreign Agricultural Service, Department of Agriculture, transmitting, pursuant to law, the report of a rule entitled "Implementation of Preferred Lender Program and Streamlining of Guaranteed Farm Loan Programs; Loan Correlation" (RIN0560–AF38), received July 23, 1999; to the Committee on Agriculture, Nutrition, and Forestry.

**EC–4363.** A communication from the Congressional Review Coordinator, Animal and Plant Health Inspection Service, Department of Agriculture, transmitting, pursuant to law, the report of a rule entitled "Gypsy Moth Generally Infested Areas" (Docket No. 99–042–1), received July 23, 1999; to the Committee on Agriculture, Nutrition, and Forestry.

**EC–4364.** A communication from the Chief Justice of the Supreme Court, transmitting, pursuant to law, a report of the proceedings of the Judicial Conference of the United States held on March 16, 1999; to the Committee on the Judiciary.

**EC–4365.** A communication from the Assistant Secretary, Lands and Minerals Management, Minerals Management Service, Department of the Interior, transmitting, pursuant to law, the report of a rule entitled "Leasing of Sulphur or Oil and Gas in the Outer Continental Shelf-Bonus Payments with Bids" (RIN1010–AC49), received July 23, 1999; to the Committee on Energy and Natural Resources.

**EC–4366.** A communication from the Director, Office of Regulatory Management and Information, Office of Policy, Planning and Evaluation, Environmental Protection Agency, transmitting, pursuant to law, the report of a rule entitled "Funding of Failure to Subsequent changes...