Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That Congress does not approve the extension of the authority contained in section 402(c) of the Trade Act of 1974 recommended by the President to Congress on June 3, 1999, with respect to Vietnam.

The SPEAKER pro tempore. Pursuant to the order of the House of Friday, July 30, 1999, the gentleman from Illinois (Mr. CRANE) and a Member in support of the joint resolution each will control 30 minutes.

The Chair recognizes the gentleman from Illinois (Mr. CRANE).

Mr. CRANE. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days within which to revise and extend their remarks and include extraneous materials on House Joint Resolution 58.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Illinois?

There was no objection.

The SPEAKER pro tempore. Mr. CRANE, Mr. Speaker, I ask unanimous consent to yield one-half of my time to the gentleman from New York (Mr. RANGEL) in opposition to the joint resolution and that he be permitted to yield further blocks of time.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Illinois?

There was no objection.

Mr. CRANE. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, I rise in opposition to H.J. Res. 58 and in support of Vietnam’s Jackson-Vanik waiver.

Over the past decade, the United States has taken gradual steps to normalize our bilateral regulations with Vietnam. This process has borne tangible results on the full range of issues in our bilateral agenda, including increased accounting of our missing in action, increased trade opportunities for U.S. firms and workers, and substantial progress toward resolution of the remaining emigration cases.

Last week, the administration reached a bilateral trade agreement in principle with the Vietnamese that will serve as the basis for a reciprocal extension of normal trade relations once it is finalized and approved by Congress.

The agreement in principle contains provisions on market access in goods, trade, and services, intellectual property rights, protection and investment, which are necessary for U.S. firms to compete in the Vietnamese market, the 12th most populous in the world.

The Vietnamese pledge to lift import quotas and bans, reduce key tariffs, protect intellectual property rights, ensure transparency in rules and regulations, and ease restrictions on financial services, telecommunications, and distribution.

The text of House Joint Resolution 58 is as follows:

H.J. Res. 58
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Mr. CRANE. Mr. Speaker, pursuant to the previous order of the House, I call up the joint resolution (H.J. Res. 58) disapproving the extension of the waiver authority contained in section 402(c) of the Trade Act of 1974 with respect to Vietnam, and ask for its immediate consideration in the House.

The Clerk read the title of the joint resolution.

The text of House Joint Resolution 58 is as follows:

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