

low-grade Russian uranium into enriched uranium to be used for fuel for nuclear power plants as part of the Swords-Into-Plowshares deal entered into with Russia in 1993.

Mr. Riskind further says that this bailout request might intensify the push for congressional hearings about the Clinton administration's decision to push forward with privatization of the Nation's uranium enrichment operations. A privatization investigation launched by the House Committee on Commerce was first disclosed in August by the Columbus Dispatch.

Mr. Speaker, what we have here is a case where a company has been privatized and over the course of the last year, they have given dividends to their private investors of about \$100 million, dividends which exceeded the profits of that company. They also are paying exceedingly high salaries to their executive staff, in some cases including stock options worth well over \$2 million. They also have spent this last year about \$100 million to purchase back their own stock in order to prop up the value of their own stock, and yet they are now coming to the taxpayers of this country saying we need a \$200 million bailout or else we may have to withdraw as the executive agent of the Russian HEU deal.

This, in my judgment, is a rip-off of the taxpayer, and I plead with the Members of this body not to let this happen. If this private company wants a \$200 million bailout from the taxpayer, there ought to be some strings attached. They ought to open up their books. We ought to know exactly why they are paying such exceedingly high dividends, dividends which exceed the profits of the company, why they are paying such high executive salaries, why they spent \$100 million to purchase back their own stock, and then they are crying that without a government bailout they may have to withdraw as the executive agent of this exceedingly important national security issue.

I plead with my colleagues to investigate this issue. I know it is esoteric, I know it is complex, I know it is not easily understood; but it is a matter that is of critical importance to the national security of this Nation, and communities may face economic decimation if we allow this corporation to continue to look after itself and its employees and its shareholders, and to ignore what is right and best for this country and for our local domestic workers and for the local communities who have borne the burden of winning the Cold War for this country over the years.

#### PROTEST TRADE POLICIES WITH PEOPLE'S REPUBLIC OF CHINA

The SPEAKER pro tempore. Under a previous order of the House, the gen-

tleman from Ohio (Mr. BROWN) is recognized for 5 minutes.

Mr. BROWN of Ohio. Mr. Speaker, most Americans and, for that matter, most Members of Congress probably have not perhaps until recently heard of Falun Gong. I had never heard of it until last summer, when the People's Republic of China banned it and started throwing thousands of people in jail for practicing their faith.

It is hardly surprising, Mr. Speaker, that China systematically is arresting and torturing and even killing its own citizens for practicing Falun Gong. After all, this is the same gang of dictators that persecutes Christians, that tolerates, maybe even encourages, forced abortions, the exact same regime that had the People's Liberation Army crush hundreds of democracy advocates 10 years ago at Tiananmen Square in Beijing.

But even though this latest purge is completely in character, it is a perfect illustration of the fact that 10 years of giving the Chinese government trading privileges with the United States, giving them most-favored-nation status, still has not brought about the rule of law in China.

I cannot recall ever seeing less respect for human life, nor do I think there is better evidence to contradict the incessant drum beat from corporate America and the Republican allies in Congress that free trade is the magic bean that is going to sprout democracy in China. There is simply no evidence for that, because when Beijing decided to make practicing Falun Gong a capital offense, which is exactly what the rubber-stamped Chinese Congress did last week, we see that life in the People's Republic of China is exactly the same as it was before American CEOs streamed into Shanghai last month to celebrate 50 years of communism. Topping off this event was a presentation by one major American CEO of a bust of Abraham Lincoln to Chinese President Jiang Zemin.

Regardless of what the business community or the lawyers at the Commerce Department or their Republican allies tell us, our trade with China is completely one-sided. Just look at our trade deficit figures and tell any of us otherwise. Walk into a Wal-Mart, count the number of items that are stamped "made in China," and you can see the picture. If you are still not convinced, then read the administration's own report on the effects of a WTO deal with China on our economy.

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That report tells us that even under the best possible circumstances, which might mean that the totalitarian government actually lives up to the promises they made any time in the last 10 years to our government, even under those circumstances, the best of circumstances, our exports to China

would barely increase and our trade deficit, even under the best of circumstances, would continue to balloon out of control.

Mr. Speaker, this not a report by a college student or a Washington think tank, this is a determination of our own International Trade Commission. These are the men and women that our constituents pay to analyze just what kind of deal we are getting from letting China dump its goods here, from letting it keep our goods and services out of their market.

The men and women of the ITC are telling us that a WTO deal for China could not help our economy any more than a WTO deal for Mars would help stop the factory closings or help sell American cars or help sell American planes to China's 1 billion consumers.

That is because there are not really 1 billion consumers in the People's Republic of China. That is not how corporations of the United States look at China. There are 1 billion potential low-wage workers. That is what excites American corporations. The average person in China makes less than \$800 a year, and we are supposed to believe they are going to buy our products. Even the ITC has concluded that that is a preposterous assumption.

Mr. Speaker, before we close one more factory, before we permit one more forced abortion in China, before we allow China to continue to operate its slave labor and child labor camps and sell goods to the United States, we need to stop kidding ourselves and get out of the business of trading with dictators, because as I speak, there are thousands of men and women in China who are being beaten and killed for choosing to believe in ideals that we take for granted in this country, ideals from Abraham Lincoln that Jiang Zemin really does not admire, clearly, whether it is our faith in God, our right to vote, or simply wanting to go on an early morning jog.

I urge all of my colleagues to protest and oppose any more trading privileges with the People's Republic of China until its government proves it actually is capable of respecting law.

#### INTRODUCTION OF PRESCRIPTION DRUG BILL

The SPEAKER pro tempore (Mr. LAHOOD). Under a previous order of the House, the gentleman from Minnesota (Mr. GUTKNECHT) is recognized for 5 minutes.

Mr. GUTKNECHT. Mr. Speaker, I rise today to share with my colleagues some information that they probably already know, but they need to be reminded of.

Recently there have been a number of reports, this one happens to be from MSNBC, about what is happening in America relative to drug prices. The headline was "High Drug Prices Burden