THE JOURNAL

The SPEAKER pro tempore. The House has examined the Journal of the last day’s proceedings and announces to the House his approval thereof.

Pursuant to clause 1, rule 1, the Journal stands approved.

PLEDGE OF ALLEGIANCE

Mr. WELDON of Florida led the Pledge of Allegiance as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

Mr. WELDON of Florida, and was given permission to address the House for 1 minute and to revise and extend his remarks.

Mr. WELDON of Florida, Mr. Speaker, a few months ago we made a commitment to the American people to lock away every penny of the Social Security surplus so that Washington big-spenders could not keep raiding the funds to spend on government programs. Now, we have the opportunity to meet this commitment if only President Clinton will stop playing partisan games with the retirement dollars of hard-working Americans.

When the President says, we cannot trim waste 1 percent from the massive Federal budget in order to protect Social Security, I cannot help but question his priorities. Paying for more wasteful spending of taxpayer dollars, or protecting Social Security. The choice is simple.

As we close in on a final budget, let us be very clear on one thing: we will not go home until every penny of the Social Security Trust Fund is protected and we are not going to raise taxes on working Americans, and we are going to keep the budget balanced.

We have more time than money, and we will use whatever time is necessary to get the job done.

EXPEDITED RESCSSION LEGISLATION

Mr. STENHOLM of Florida led the Pledge of Allegiance as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

Mr. STENHOLM of Florida asked and was given permission to address the House for 1 minute and to revise and extend his remarks.

Mr. STENHOLM of Florida, Mr. Speaker, we have heard a lot of rhetoric, but no legislation from the other side of the aisle about protecting the Social Security surplus and eliminating wasteful spending, even though the appropriation bills passed by the majority would have spent $17 billion of the Social Security Trust Fund before the final budget negotiations even began.

I am introducing legislation today that will give the President the ability to help the majority put some reality behind their rhetoric. This legislation known as “modified line-item veto,” or expedited rescission, would strengthen the ability of Presidents to identify and eliminate low priority spending with the support of the majority in Congress.

Under this bill, the President would be able to single out individual items in tax or spending legislation and send a rescission package to Congress which would then be required to vote up or down on the package.

Senator JOHN MCCAIN and others have identified $13 billion of low-priority or special-interest spending. Instead of subjecting these spending items to scrutiny, the majority has proposed an across-the-board cut that treats good programs the same as low priority and wasteful spending.

I urge my colleagues to join me by cosponsoring this legislation.