

we do find such a person, it is important for us in Congress, and society at large, to recognize their achievement and the purpose of their struggle.

This journalist spent 19 of the last 21 years in Vietnamese prisons. Dr. Doan repeatedly was arrested for his efforts to bring about political change. He was offered his freedom if he renounced his political views, but he did not succumb to the will of his captors. Instead, despite the temptation of freedom, he continued to write, to smuggle out of prison essays, and to be a leader for freedom in Vietnam.

Last year the Vietnamese government released 7,000 prisoners, and Dr. Doan was among them. As a scholar in residence at Washington Catholic University, Dr. Doan remains committed to his fight for Vietnamese democracy. We are pleased he was finally able to receive the Robert F. Kennedy Human Rights Award he won in 1995.

I hope that Congress will act swiftly to adopt this resolution of commendation.

**THROUGH COMPOUND INTEREST,
EVERY AMERICAN CAN BECOME
RICH**

(Mr. PITTS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. PITTS. Mr. Speaker, Albert Einstein once said that the most powerful force on Earth is compound interest. Why this is not taught in our Nation's schools I do not know, but every child in America should be taught about the extraordinary power of compound interest.

There is a funny thing about compound interest. My friends on the other side know all about it. In fact, every single one of them is counting on the power of compound interest for the prosperity of their own retirement security. But we will never hear them talk about it.

Through the magic of compound interest, ordinary Americans who save can become rich. Let me repeat that. Through the magic of compound interest, ordinary Americans who save can become rich. This is not, of course, a get-rich-quick scheme. In fact, it takes years of discipline and patience, but it is mathematically guaranteed to work.

Mr. Speaker, Einstein was right. Let us give younger workers a chance to reap the benefits of compound interest, let us reform Social Security.

**REJECT PLAN TO PRIVATIZE
MEDICARE**

(Mr. BROWN of Ohio asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BROWN of Ohio. Mr. Speaker, the Medicare Commission is expecting

to hold its final meeting today. The commission's leaders are advancing a voucher plan called premium support that will end Medicare's guarantee of equal health care to the wealthy, the middle class and the poor. The plan would steer Medicare more into the private sector than at any time in its history. As former Speaker Gingrich infamously said, Medicare would wither on the vine. Privatize Medicare in order to save it.

Clearly, the private insurance market has not provided for the common good. A Nation with our wealth should not leave 43 million of its citizens without health care. The Labor Department shows unemployment still holding steady at 4.4 percent, a rate not seen since 1970. Meanwhile, the proportion of Americans without health insurance has increased from 14 percent in 1995, to 15 percent in 1996, to 16 percent in 1997.

Turning Medicare over to insurance companies, privatizing it in order to save it, will create two Medicares, one for the wealthy and one underfunded program for the poor and middle class. We should reject that thinking, Mr. Speaker.

**RELEASE REPORT OF SELECT
COMMITTEE ON U.S. NATIONAL
SECURITY AND MILITARY/COM-
MERCIAL CONCERNS WITH THE
PEOPLE'S REPUBLIC OF CHINA**

(Mr. HAYWORTH asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. HAYWORTH. Mr. Speaker, as my friends on the left continue to try to scare senior Americans, perhaps they should heed developments that are truly terrifying to all Americans. I speak of the unlawful transfer of technology and espionage by Communist China against our government and against our people.

In today's Washington Post, the senior Senator from Indiana writes, and I quote, "Complicating matters are the campaign abuses involving China that have been attributed to this White House. Some of these abuses involved extraordinarily bad judgment by the President himself. It is imperative that the administration not yield to its impulses to place damage control above all else. We need the truth about what has happened and a program to repair our national security."

Mr. Speaker, I could not agree more. That is why this Congress, if this Commander-in-Chief will not unilaterally release the report of the Select Committee on U.S. National Security and Military/Commercial concerns with the People's Republic of China, this Congress should go into closed session and vote to release that report so the American people can know the truth.

**DO NOT LOAN MONEY TO COUN-
TRIES WHO VIOLATE OUR TRADE
LAWS**

(Mr. TRAFICANT asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. TRAFICANT. Check this out, Mr. Speaker. Foreign banks make bad loans to bad companies; then these foreign banks go belly up. They dial 911 for Uncle Sam, and Uncle Sam sends them checks for billions of dollars.

Billions to Russia, South Korea, Thailand, and now Brazil. And guess what? They all have something in common. Each and every one of those countries violate our trade laws.

Beam me up, Congress. Even Barney Fife can figure this out. If Congress does not stop this madness, the 1990s will end up looking just like the Roaring Twenties.

Before we tax our IRAs, I yield back a \$200 billion trade deficit in the international masochist fund.

**MISCONCEPTIONS ON KEEPING
SOCIAL SECURITY SOLVENT**

(Mr. SMITH of Michigan asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SMITH of Michigan. Mr. Speaker, I want to comment on Social Security and two misconceptions that minimize the seriousness of keeping Social Security solvent coming from the White House and from some of the status quo'ers.

One is the suggestion that if we have a strong growing economy that somehow that economic expansion will save Social Security. Let me just point out that because Social Security benefits are indexed to wage inflation, benefits go up faster than inflation. Under the current law a growing expanding economy, regardless of how dramatic, does not solve Social Security. Benefits will continue to be about 36% of income.

The other claim is that if we invest some of the surplus in the capital markets, such as 62 percent, suggested by the President, somehow that investment will save Social Security. Just a quick statistic. If we were to invest the whole trillion dollars that we expect in surplus over the next 5 years into an account drawing 10.5 percent interest, it would only keep Social Security solvent for another 11 years.

Saving Social Security is a serious challenge. Let us face up to it.

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**SUPPORT MILLER-KILDEE
AMENDMENT TO ED FLEX BILL**

(Mr. GEORGE MILLER of California asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)