

June 7, 1999

Perhaps Tom's most important legacy will be the Thomas L. Conlan Education Foundation. The Foundation was established in June of 1998 from the re-organization of the original Student Loan Funding Corporation, which was co-founded by Tom and his father in 1981. The Foundation helps many Ohioans obtain an affordable, high quality education.

All of us in Cincinnati wish Tom well in his retirement. We expect his retirement years will reflect the same civic spirit that he has carried throughout his life.

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HONORING THE FUTURES ACADEMY OF BENTON HARBOR AREA SCHOOLS

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**HON. FRED UPTON**

OF MICHIGAN

IN THE HOUSE OF REPRESENTATIVES

*Monday, June 7, 1999*

Mr. UPTON. Mr. Speaker, it is a great pleasure for me to rise today to honor the Futures Academy of the Benton Harbor Area Schools in Benton Harbor, Michigan. This organization is dedicated to providing education, guidance and new opportunities for students in my hometown.

Now, more than ever, as random acts of violence in our schools terrorize our schools, we must look to our communities for creative ways to keep kids on the right path, giving them a hopeful, bright future.

For two years now, this highly successful program has given students a chance to learn many of life's essential lessons that cannot always be taught in the classroom. In weekly discussions, they meet to discuss morality, values, and responsibility.

They learn respect for each other, respect for the community, and respect for themselves. In short, the skills and lessons they will need for the future. If the future is in the hands of these young adults, I think we are all in good hands.

They are visiting Washington, D.C. this week to learn more about their government and civic responsibility.

Mr. Speaker, I urge my colleagues here in the House to take notice of this great organization. By working together, Benton Harbor has put in place a successful program that is helping children grow from students into responsible, motivated young adults. It is formula that I would encourage my colleagues to promote in their own districts and communities.

These are really terrific kids. I am so impressed to see how they have dedicated themselves and agreed to work hard toward some very very important goals. Again, Mr. Speaker, please join me in celebrating the Futures Academy of Benton Harbor.

**EXTENSIONS OF REMARKS**

INTERNATIONAL TAX SIMPLIFICATION FOR AMERICAN COMPETITIVENESS ACT

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**HON. SANDER M. LEVIN**

OF MICHIGAN

IN THE HOUSE OF REPRESENTATIVES

*Monday, June 7, 1999*

Mr. LEVIN. Mr. Speaker, today I am introducing along with my colleagues Representatives HOUGHTON, MATSUI, SAM JOHNSON, HERGER, ENGLISH, and CRANE to introduce our bill, "The International Tax Simplification for American Competitiveness Act of 1999." There has been general agreement that the current U.S. rules for taxing international income are unduly complex. This legislation addresses these problems by rationalizing and simplifying the international tax provisions of the U.S. tax laws by simplifying foreign tax credits; encouraging exports; providing incentives for performance of research and development in the United States; enhancing U.S. competitiveness in other industrialized countries; and minimizing revenue loss.

Our current tax policies are out of synch with our trade policies and the realities of the global marketplace. In the early 1960s, U.S. companies focused their manufacturing and marketing strategies in the United States, which at the time was the largest consumer market in the world. U.S. companies generally could achieve economies of scale and rapid growth-selling exclusively into the domestic market. In the early 1960s, foreign competition in U.S. markets generally was inconsequential.

The picture today is completely different. First, U.S. companies now face strong competition at home. Since 1980, foreign direct investment in the United States has increased by a factor of six (from \$216 billion to \$752 billion in 1997), and imports have tripled as a share of GDP from an average of 3.2 percent in the 1960s to an average of over 9.6 percent over the 1990-97 period.

Second, foreign markets are more attractive today than they were in the past. For example, from 1986 to 1997, foreign sales of S&P 500 companies grew 10 percent a year, compared to domestic sales growth of just 3 percent annually. Foreign markets also afford increasingly attractive investment opportunities.

From the perspective of the 1960s, there was little apparent reason for U.S. companies to direct resources to penetrating foreign markets, since U.S. companies should achieve growth and profit levels that were the envy of their competitors with minimal foreign operations. By contrast, in today's economy, competitive success requires U.S. companies to execute global marketing and manufacturing strategies with the result that provisions of our tax system designed when foreign operations were viewed as presumptively tax-motivated have become increasingly outmoded.

It is because of the great changes in global trade that we involved ourselves in this issue. The current rules guiding our international tax policies were written at a time when the focus was on preventing tax avoidance, not on promoting international competitiveness. Our main goal this year is to build on the successes that we had in the 105th Congress. This will be our fourth bill in this area, and our

third with our Senate counterparts, Senators HATCH and BAUCUS. It includes some new provisions, but in many ways reflects the reality that much has been done to correct some of the problems facing U.S. industries in this arena, but there is a great deal of work left to be done.

Our first order of business is to simplify the international tax regime to ensure American competitiveness both at home and abroad. The tax provisions that we are introducing today will significantly affect the national welfare and will enhance the participation of the United States in the global economy of the 21st century. I look forward to working with my House and Senate colleagues to pass this important piece of legislation into law.

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THE ASSOCIATION HOUSE OF CHICAGO CELEBRATES 100 YEARS

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**HON. LUIS V. GUTIERREZ**

OF ILLINOIS

IN THE HOUSE OF REPRESENTATIVES

*Monday, June 7, 1999*

Mr. GUTIERREZ. Mr. Speaker, I rise to pay tribute to the Association House of Chicago as it celebrates its 100th anniversary on June 8, 1999. Association House has been serving the community I represent since before the turn of the century. It was founded by more than one hundred women and served as a settlement house and social service agency for immigrants arriving in Chicago.

Throughout its century of public service, the mission and goals of Association House of Chicago have expanded. Association House continues to provide vital services, programs and assistance to families, children, seniors and immigrants throughout our community. Each year, Association House assists nearly 20,000 individuals and families throughout the Chicago area, providing services ranging from the most basic of necessities to managing larger government contracts. The expansion of Association House's services during the past two decades led the agency to buy a second facility last year. This growth helps immigrants take naturalization classes, learn English and master trades.

In addition to the programs Association House offers in education, citizenship and job readiness training, Association House offers after-school programs and activities for children. The agency also provides foster care and adoption services, addiction recovery programs and provides emergency food and clothing. The staff of Association House is truly dedicated to their programs and the people they benefit.

Mr. Speaker, I commend the Association House of Chicago for building a strong tradition of service toward others. The work that Association House has accomplished since its first days cannot be measured. For one hundred years, Association House has been assisting, teaching and counseling people of all ages, races, cultures and ethnic backgrounds. From preparing people to enter the workforce to teaching them to speak English to caring for at-risk children, Association House has served as a shining beacon of hope in Chicago. I am honored to commend Association House on a

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