

the Federal Government. It uses 20 percent of all Federal Government funds. Medicare is 11 percent, but within the next 35 years Medicare, the way it is growing, will actually grow faster and be a larger percentage of the budget than social security.

Over the last 6 years I have introduced three social security bills, each one scored by the social security actuaries, to keep social security solvent for the next 75 years. I am very concerned what is happening in this presidential campaign.

The Wall Street Journal reports that the chairman of the Democrat House campaign committee has sent a memo urging Democrat candidates to bash and criticize Governor Bush for proposing social security reforms. These election year tactics I think are very dangerous because it will discourage fact-centered dialogue about what the real problem is: How we are going to keep social security solvent to pay benefits for future retirees. Instead, they use fear-based rhetoric to reduce this important issue to demagoguery for political gain. I think American workers deserve better.

Many will have payroll taxes taken from their paychecks for 40, maybe even up to 50 years. When it is time for them to retire, the promises made by candidates who demagogued during the 2000 elections will not produce the money to pay benefits at the levels that current retirees receive. Only real reform is going to do that.

As we see by this chart, this is the predicament of social security. Social security in 2016 is going to run out of funds, a cash flow problem, so there is less money coming in from social security taxes than is needed to pay benefits. So somehow we have to come up with money in those future years to pay for the benefits that have been promised.

There are only three or four ways to do that: We either cut existing programs, and probably that is not going to happen in this Chamber; we can increase taxes, and I think that is a very bad idea, because 72 percent of American workers today pay more in social security tax than they do in income taxes. Every time we have been in trouble in the past, we have just said, well, we are going to raise the tax on American workers. So the problem is, how do we do it without raising taxes? Increase borrowing? Probably!

Director Crippen of the CBO pointed out in Thursday's Washington Post that finding the money to repay this trust fund debt means taxes will have to be raised, spending cut, or borrowing increased. As he said, reform proposals that do not change some of the program's basic principles are not going to solve the problem. Another alternative is getting a better return on some of those taxes paid in.

Right now, a young worker 20 years old going to work and paying social se-

curity can expect at the most a 1.2 percent inflation-adjusted return on what he or she and their employer pay in. So if that young worker can take some of their tax and get a better return than Social Security's 1.2 percent by investing in bonds, CDs maybe some of it in indexed stocks, they can have more retirement income. They now own that 2 or 3% of their wage plus the compounded earnings. It is part of their estate if they might die early.

We do not need Vice President GORE saying, we are just going to simply add giant IOUs to the Social Security Trust Fund and pretend somehow we are going to come up with the money in the future. It is our biggest, most important program in this country. Let us talk realistically, because the ultimate solution is going to require that Republicans and Democrats get together on a bipartisan basis to do this.

Demagoguing it, criticizing it, having memos go out that say, bash Governor Bush for any proposal he makes on social security, is not the way to move ahead on a bipartisan solution. I urge the President of the United States, I urge the Vice President, to stop it and to talk in a cooperative, factual manner about the real problem and how we might save Social Security and keep it solvent for our kids and grand-kids.

Mr. Speaker, Thursday's Wall Street Journal reports that the chairman of the Democrat's House Campaign committee has sent a memo urging Democrat candidates to bash Gov. Bush for proposing Social Security reforms. These election year tactics will discourage fact-centered dialogues about the reforms needed to keep Social Security strong for generations. Instead, they use fear-based rhetoric to reduce this important issue to demagoguery for political gain.

American workers deserve better than this. Many will have payroll taxes taken from their paychecks for forty and even fifty years. When it is their time to retire, the promises made by candidates who demagog during the 2000 elections will not produce the money to pay benefits at the levels that current retirees receive. Only real reform that sets cash aside for the future will do this. Starting in 2016, Social Security starts to draw down its trust funds, and the Treasury must find the cash to meet these obligations. CBO Director Crippen pointed out in Thursday's Washington Post, that finding the money to repay this trust fund debt means taxes will have to be raised, spending cut, or borrowing increased. As he said, reform proposals that do not change the program's obligations or take actions to promote growth in the economy are an empty gesture.

Governor Bush has shown true leadership by taking on this issue. He is not willing to accept the status quo, and we shouldn't be, either. The only way to get to real solutions is to discuss the facts and work together on a bipartisan basis to build a solution.

THE WHAT IF ORGANIZATION AND THE POSSIBILITY GENERATION

The SPEAKER pro tempore. Under the Speaker's announced policy of January 19, 1999, the gentleman from Pennsylvania (Mr. GREENWOOD) is recognized during morning hour debates for 5 minutes.

Mr. GREENWOOD. Mr. Speaker, I have the pleasure today of hosting an organization of young people in from my district who call themselves "What If?"

What if young people knew how to create their future every day through the goals they set and the decisions they make?

What if today's youth were given opportunities to become team members, to solve problems and to resolve differences clearly and effectively?

What if the youth of today created an expectation for leadership and accountability, and in doing so, create a shift in the way they view themselves and the way they are viewed by others?

What if a generation, this generation, decided to empower itself by giving itself a meaningful name, the Possibility Generation?

What if the mass youth movement to spread that name around the globe taught participants in that movement to produce actions founded on choice, personal and social empowerment, integrity, and responsibility?

In a world where young people feel that the road ahead is so bleak as to require dramatic and violent means of self-expression, in a fast-paced world of uncertainty and change greater than any other time in history, we must empower youth to become visionaries, and to invite new choices for their future, to make responsible choices, and to take responsibility for the choices that they make.

In a world in which the mere sustainability of our planet cannot be taken for granted, we must encourage and produce socially, environmentally, politically, and commercially conscious youth leadership.

The What If Organization, founded to address these very issues, is an educational, training, and networking organization which provides unique emotional and intellectual development through innovative programs that train youth and young adults to become productive in the workplace, in their lives, and in their communities.

The skills acquired through What If interactive programs provide long-term solutions with broad implications by training students to make responsible choices and consciously operate as the CEOs of their lives.

Youth leaders of the What If Organization have renamed their generation. Formerly known as Generation Y, the Possibility Generation. They are creating history as the first generation to name itself, and through that act, they are declaring their leadership. Unwilling to be labeled by others, these youth

are creating a shift in the way they view themselves and the way they are viewed by others.

Representatives of the What If Organization, founders of the Possibility Generation, and their peers are here today to share in the creation of new possibilities for generations to come.

As I read the Possibility Generation, written by these young people.

“The Possibility Generation Proclamation:

We, the youth and leaders of the future, hereby proclaim our self-fulfilling right to choose our name, to be accountable for how we are perceived, and to be responsible for the manner in which we relate to ourselves and others.

We are shaping our future by naming ourselves the Possibility Generation, a name consistent with the future we are creating. We are actively forming the Possibility Generation by taking ownership of the future today. We know through our own initiative we can design our lives and future, building on the knowledge and experiences from previous generations.

We willingly seek partnership in creating our future based on the recognition of our unlimited possibilities and what we can accomplish by virtue of our strengths, our openness, our quest to explore uncharted territory, our willingness to accept and to be proud of who we are, and our ability to accept others for who they are.

We commit to being a model for the generations to follow, thus creating a future for our children and providing a choice to lead a life by a path of self-determination and celebration. We commit to creating a world that accepts all people and provides an equal right to explore given potential. In so doing, we become the possibility of goodness, peace, and humanitarianism for all.

We, the members of the Possibility Generation, pledge to each live our possibilities in the manner that will empower us as individuals and thus positively influence society as a whole.”

I am delighted, Mr. Speaker, to host this group of fine young people in Washington today, where they will meet leaders from our Congress and from the administration, and wish them well as they take on these glorious endeavors.

NATIONAL SMALL BUSINESS WEEK

The SPEAKER pro tempore. Under the Speaker's announced policy of January 19, 1999, the gentleman from Colorado (Mr. TANCREDO) is recognized during morning hour debates for 2¾ minutes.

Mr. TANCREDO. Mr. Speaker, yesterday marked the beginning of National Small Business Week. With over 117,000 small businesses in Colorado,

not to mention the 184,000 self-employed individuals, small businesses have become the backbone of our robust economy.

It is imperative that we continue to foster the growth of small businesses in America by reducing and eliminating many of the burdensome regulations the Federal government imposes on them, such as those put out by OSHA that cost small business millions of dollars each year.

Congress should also heed the calls of businessmen and women throughout the Nation and eliminate the death tax, which would allow more small businesses to be passed on from one generation to another, and continue to pass laws allowing small businesses to increase retirement benefits for themselves and their employees.

Earlier this year, the House passed four small business bills to reduce paperwork requirements and limit liability. I urge my colleagues in the Senate to pass this legislation.

I hope my colleagues will join me this week in thanking America's small businesses for their efforts in making America the leader in the world's economy.

RECESS

The SPEAKER pro tempore. Pursuant to clause 12 of rule I, the Chair declares the House in recess until 10 a.m.

Accordingly (at 9 o'clock and 41 minutes a.m.), the House stood in recess until 10 a.m.

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AFTER RECESS

The recess having expired, the House was called to order by the Speaker pro tempore (Mr. EWING) at 10 a.m.

PRAYER

The Chaplain, the Reverend Daniel P. Coughlin, offered the following prayer:

Lord God of the ages, You love each of us in singular fashion. You deal with us justly. In differing ways, You draw us to Yourself to achieve Your own purpose.

Those who have only tasted Your goodness, O Lord, are like newborn infants longing for pure spiritual milk. Those who have been cut out by Your Word and hewed by Your spirit are like living stones being built into a spiritual house, called to be a holy priesthood offering spiritual sacrifice acceptable to God.

Those wholly animated by Your Spirit are like branches on a vine, one in life, one in activity, one in producing lasting fruits.

Help us this day to achieve Your holy will by setting aside all selfish gain. Make us Your instrument of peace and justice that our faith in You may not

bring us shame but give You alone the glory now and forever.

Amen.

THE JOURNAL

The SPEAKER pro tempore. The Chair has examined the Journal of the last day's proceedings and announces to the House his approval thereof.

Pursuant to clause 1, rule I, the Journal stands approved.

PLEDGE OF ALLEGIANCE

The SPEAKER pro tempore. Will the gentleman from Nebraska (Mr. TERRY) come forward and lead the House in the Pledge of Allegiance.

Mr. TERRY led the Pledge of Allegiance as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

PAYING DOWN THE DEBT

(Mr. PITTS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. PITTS. Mr. Speaker, in 1981, while the Nation celebrated the 200th anniversary of the British surrender at Yorktown, President Reagan joked that “our enemy is no longer Red Coats, but red ink.”

For 40 long years, this country sank deeper and deeper into debt. Congress seemed addicted to spending money on every project imaginable. But never during the 8 years of Reagan's presidency did the Congress ever send him a balanced budget, not once.

Never during the Carter, Ford, or Nixon administrations did the Democratic Congress ever send the President a balanced budget, nor during the Bush administration.

The same was true the first 2 years that President Clinton enjoyed one-party rule in this town, no balanced budget.

The Constitution clearly states that only Congress can appropriate money for spending. Within 3 years of taking over Congress, the Republicans not only balanced the budget but also began paying down the debt.

For decades, the other side had the chance to balance the budget but never did. The Republican Congress did it, and now we are reaping the rewards.

PERMANENT NORMAL TRADE RELATIONS WITH CHINA

(Mr. ROEMER asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. ROEMER. Mr. Speaker, we cast a lot of votes in this body that are often-times quickly forgotten, but tomorrow