

under this title may not transfer any part of the proceeds of the loan to an affiliate.

(o) EFFECT OF BANKRUPTCY.—(1) Notwithstanding any other provision of law, whenever any person or entity is indebted to the United States as a result of any loan guarantee issued under this title and such person or entity is insolvent or is a debtor in a case under title 11, United States Code, the debts due to the United States shall be satisfied first.

(2) A discharge in bankruptcy under title 11, United States Code, shall not release a person or entity from an obligation to the United States in connection with a loan guarantee under this title.

SEC. 06. ANNUAL AUDIT.

(a) REQUIREMENT.—The Comptroller General of the United States shall conduct on an annual basis an audit of the administration of the provisions of this title.

(b) REPORT.—The Comptroller General shall submit to the Committee on Banking, Housing, and Urban Affairs of the Senate and the Committee on Banking and Financial Services of the House of Representatives a report on each audit conducted under subsection (a).

SEC. 07. SUNSET.

No loan guarantee may be approved under this title after December 31, 2006.

SEC. 08. DEFINITIONS.

In this title:

(1) AFFILIATE.—The term “affiliate”—

(A) means any person or entity that controls, or is controlled by, or is under common control with, another person or entity; and

(B) may include any individual who is a director or senior management officer of an affiliate, a shareholder controlling more than 25 percent of the voting securities of an affiliate, or more than 25 percent of the ownership interest in an affiliate not organized in stock form.

(2) UNSERVED AREA.—The term “unserved area” means any area that—

(A) is outside the grade B contour (as determined using standards employed by the Federal Communications Commission) of the local television broadcast signals serving a particular designated market area; and

(B) does not have access to such signals by other widely marketed means.

(3) UNDERSERVED AREA.—The term “underserved area” means any area that—

(A) is outside the grade A contour (as determined using standards employed by the Federal Communications Commission) of the local television broadcast signals serving a particular designated market area; and

(B) has access to local television broadcast signals from not more than one commercial, for-profit multichannel video provider.

(4) COMMON TERMS.—Except as provided in paragraphs (1) through (3), any term used in this Act that is defined in the Communications Act of 1934 (47 U.S.C. 151 et seq.) has the meaning given that term in the Communications Act of 1934.

SEC. 09. AUTHORIZATIONS OF APPROPRIATIONS.

(a) COST OF LOAN GUARANTEES.—For the cost of the loans guaranteed under this title, including the cost of modifying the loans, as defined in section 502 of the Congressional Budget Act of 1974 (2 U.S.C. 661(a)), there are authorized to be appropriated for fiscal years 2001 through 2006, such amounts as may be necessary.

(b) COST OF ADMINISTRATION.—There is hereby authorized to be appropriated such sums as may be necessary to carry out the provisions of this title, other than to cover costs under subsection (a).

(c) AVAILABILITY.—Any amounts appropriated pursuant to the authorizations of appropriations in subsections (a) and (b) shall remain available until expended.

PRIVILEGES OF THE FLOOR

Mr. DORGAN. Mr. President, I ask unanimous consent that floor privileges be granted to two members of my staff, Justin Walker and Kristin Hedger, today.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. REID. Mr. President, I ask unanimous consent that Bob Herbert, a fellow in my office, be granted floor privileges during the consideration of the Defense appropriations bill.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. STEVENS. Mr. President, I ask unanimous consent that Michael Daly of Senator ABRAHAM's office be granted floor privileges during the consideration of this bill.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. BROWNBACK. Mr. President, I ask unanimous consent that Dan Hodges from my staff be allowed floor privileges.

The PRESIDING OFFICER. Without objection, it is so ordered.

ORDERS FOR MONDAY, JUNE 12, 2000

Mr. STEVENS. On behalf of the leader, I ask unanimous consent that when the Senate completes its business today, it stand in adjournment until 12 noon on Monday, June 12. I further ask that on Monday, immediately following the prayer, the Journal of proceedings be approved to date, the morning hour be deemed to have expired, the time for the two leaders be reserved for their use later in the day, and the Senate then begin a period of morning business until 2 p.m., with Senators speaking therein for up to 10 minutes each with the following exceptions: Senator DURBIN, or his designee, from 12 to 1 p.m., Senator THOMAS, or his designee, from 1 to 2 p.m.

The PRESIDING OFFICER. Without objection, it is so ordered.

PROGRAM

Mr. STEVENS. For the information of all Senators, the Senate will convene at 12 noon on Monday and be in a period of morning business until 2 p.m. Following morning business, the Senate will resume consideration of the Defense appropriations bill. Amendments will be offered, and it is expected the two managers will agree to exchange a list of amendments at 2 p.m. Monday.

ORDER FOR FILING OF AMENDMENTS

Mr. STEVENS. With that in mind, I ask unanimous consent that all first-degree amendments to this bill must be filed by 3 p.m. on Monday.

The PRESIDING OFFICER. Without objection, it is so ordered.

VITIATION OF ORDER

Mr. STEVENS. Mr. President, I ask unanimous consent that the previous order with respect to rule XVI regarding the Defense appropriations bill be vitiated.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. STEVENS. Mr. President, in addition, any votes regarding those amendments will be scheduled to occur on Tuesday morning, June 13. As a reminder, Senators should inform the bill managers, Senator INOUE and myself, if they have amendments to the Defense appropriations bill. It is my hope we will have an announcement on Monday that any amendments that are stacked on Tuesday will commence very early in the day.

ORDER FOR ADJOURNMENT

Mr. STEVENS. Mr. President, if there is no further business to come before the Senate, I ask unanimous consent that the Senate stand in adjournment under the previous order following the remarks of Senators DASCHLE, ENZI, DORGAN, and BROWNBACK.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. STEVENS. I suggest the absence of a quorum.

The PRESIDING OFFICER (Mr. THOMAS). The clerk will call the roll.

The assistant legislative clerk proceeded to call the roll.

Mr. DASCHLE. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

CONGRATULATING NOFAS ON 10 YEARS OF PROGRESS

Mr. DASCHLE. Mr. President, 10 years ago, I met with an extraordinary group of people in the basement of a home in suburban Maryland, just outside Washington, DC. They came from all kinds of backgrounds and fields, but they were united by one common desire, and that was to try to prevent fetal alcohol syndrome and help children and families who are living with its consequences.

The other night, I saw some of those same people again at a reception celebrating the 10th anniversary of NOFAS, the National Organization for Fetal Alcohol Syndrome.