

the boys got older, I tried to work again, but my husband begged me to stay home with him, which I did.

My husband died when he was 50. I was able to save a little money, which I intended to use to enjoy a little more life than I had been able to.

In 1995, I was diagnosed with breast cancer, which I went through and got on with my life. In December 1999, I had another mastectomy, which I hope I will recover from as well as I did in the case of my first mastectomy.

Since the time I was diagnosed with cancer, the cost of my drugs has spiraled up and up. I live on a fixed income. I also have to pay for health insurance. Believe me, I am not complaining, "poor little me." There are many people worse off than me, and this is why I am writing. Maybe my letter will help others.

I will give you an estimate of what I am paying every month for drugs.

She proceeds through a long list. Her cancer medication is \$180 for 31 tablets. Her high blood pressure medication is \$21 for a month's supply. Her blood thinner medication is \$20 for a month. Nasal spray is \$58 for a month. And on and on.

The total for each month for my constituent is \$377.85 and it continues to go up and up, as she indicates in her letter.

She indicates here that she hopes that everyone who needs these drugs will be able to afford them and live a healthier life.

Mr. Speaker, today I rise, as we approach Memorial Day, to recognize the fact that not only my constituent from Fenton, Michigan, but four million veterans and four million spouses of veterans in this country have no help for their prescription drug coverage. We are talking about people who were willing to lay their lives on the line.

This Monday we will honor those who gave their lives in service for our Nation. And in light of this and these statistics, I believe we need to call upon all of us to act immediately to address the issue of the high cost of prescription drugs, particularly for our older Americans where we have the opportunity by just simply passing Medicare coverage, by modernizing Medicare, to cover the way health care is provided today with prescription drug coverage.

We can honor our veterans by fulfilling the promise of health care that was made to them. Each one of our servicemen and women, as they come to the service of our country, they sign on the dotted line; and we, in return, indicate to them the promise of health care. Not only are we not fulfilling the health care promise to our veterans as it relates to full funding health care for our veterans, but when we have 4 million of our veterans, 4 million of their spouses that do not have any access to help cover their prescription drug coverage, we need to act. There is something wrong; and we need to take it very, very seriously.

It is not right when someone who has cared for her disabled husband, some-

one who is a disabled veteran, his wife, who goes on to have health care problems herself, who has saved a little bit in her life now finds herself using all of those little bit of savings in order to pay for her medication and then find herself on a fixed income paying almost \$400 a month for medications.

We need to act. It is time now to lower the cost of prescription drugs and to modernize Medicare.

COMMITTEE ON RESOURCES PASSES BILL TO PURCHASE BACA RANCH IN NEW MEXICO

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Tennessee (Mr. DUNCAN) is recognized for 5 minutes.

Mr. DUNCAN. Mr. Speaker, today the Committee on Resources passed a bill to purchase the Baca Ranch in New Mexico. This is a very bad deal for the taxpayers.

The family that owns this ranch bought it in 1961 for \$2.1 million. Now, under the bill passed out of committee today, the Federal Government is going to pay \$101 million for this property, almost 50 times the original purchase price.

I would bet almost everyone in this Nation would like to sell their property for 50 times what they paid for it.

□ 1845

This is a colossal rip-off of the taxpayers. My office yesterday asked the Congressional Research Service to run the numbers for us. According to CRS, there has been a 452 percent inflation since 1961. Adjusted for inflation, this property should be worth \$11.7 million, or about 5½ times the original purchase price.

We definitely should not be paying \$101 million for property that was bought for \$2.1 million, and today adjusted for inflation should be worth \$11.7 million. This is welfare for the rich, a windfall for the wealthy.

However, it will be passed by a huge margin, because it has strong bipartisan support in New Mexico. I watched a tape about this property. It is beautiful; however, the most overused word in this Congress is the word pristine. We are constantly told that we have to buy this property or that property, because it is beautiful and pristine, but if the Federal Government tried to buy every beautiful, pristine piece of property in this country, it would bankrupt our government and shatter our economy, besides the Federal Government already owns 37 percent of New Mexico, millions of acres.

The Federal Government certainly does not need any more of New Mexico; it has too much already. Private property is one of the main foundations of our prosperity. It is one of the cornerstones of our freedom. Private property is one of the main things that has set

us apart from socialist and Communist nations.

Already the Federal Government owns 30 percent of the land in this Nation. State and local governments and quasigovernmental units own another 20 percent, half the land in some type of public ownership.

Also we keep putting more and more restrictions, limitations, rules, regulations, redtape on the land that does remain in private hands. If we keep doing away with private property, we are going to drive up prices for homes and cause much serious damage to our economy. We will hurt the poor and working people the most and those of middle income.

We should not waste the taxpayers money in this way. We should not rip off the taxpayers in this way. \$101 million for property bought for \$2.1 million is more than 4,000 percent higher than what it should be when adjusted for inflation. We should not take money from lower- and middle-income Americans to pay a family almost 50 times what they paid for their property.

Mr. Speaker, \$101 million for property originally bought for \$2.1 million is simply too much. The Baca Ranch purchase will pass this Congress overwhelmingly; but I repeat, Mr. Speaker, this is a colossal rip-off of the taxpayers of this Nation.

FEARS OVER CHANGES IN SOCIAL SECURITY SYSTEM PROPOSED BY GOVERNOR BUSH OF TEXAS

The SPEAKER pro tempore (Mr. KING). Under the Speaker's announced policy of January 6, 1999, the gentleman from New Jersey (Mr. PALLONE) is recognized for 60 minutes as the designee of the minority leader.

Mr. PALLONE. Mr. Speaker, I do not intend to use the entire hour this evening, but I want to take what time I have to discuss my fears, and I stress fears, this evening over the changes in the Social Security system that have been proposed by Governor Bush of Texas.

Mr. Speaker, Social Security has lifted millions of seniors out of poverty. It is, by far, the most successful economic program ever passed by Congress, and the reasons for the success are simple. It offers a guaranteed, and I stress guaranteed, benefit for every American retiree. More than half of all Americans, especially working families, have no retirement savings beyond Social Security.

Without the guaranteed income provided by Social Security, millions of seniors could fall through the cracks left to live out their lives in poverty. Recently, Governor George Bush proposed a Social Security plan that would undermine Social Security, in my opinion, and simultaneously threaten our thriving economy.