

for 1 minute and to revise and extend his remarks.)

Mr. BROWN of Ohio. Last week, Mr. Speaker, the Wall Street Journal reported on some cozy deals between nonprofit medical research institutes and for-profit companies. It works this way: a nonprofit institute wins millions in research dollars from the National Institutes of Health. The director of the institute also happens to own a for-profit company that has exclusive rights to the institute's research. The for-profit company turns that research into a marketable product and makes millions. Everyone is flush, except for American taxpayers.

Does this raise conflict-of-interest issues? You bet. Why is the Federal Government using our tax dollars to give for-profit companies a free ride? Good question.

Why do Americans pay the highest prescription drug prices in the world, when billions of U.S. tax dollars go into the development of these drugs? Because Congress is not doing its job.

The U.S. invests more than any other nation in medical research. The drug industry feeds off our tax dollars to develop outrageously profitable drugs, and then they "thank" American taxpayers by charging us the highest prices in the world.

It is a racket, and it must stop. Drug companies must compensate taxpayers fairly through lower prices or royalty payments for our front-end investment in their products.

TAX RELIEF NOW

(Mr. GIBBONS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. GIBBONS. Mr. Speaker, last month Federal Reserve Chairman Alan Greenspan echoed what this Republican-led Congress has supported for years, that we should pay down our national debt and grant Americans tax relief, instead of increasing the size of the Federal Government.

According to the Census Bureau, Mr. Speaker, the average household pays almost \$9,500 in Federal income taxes this year, and that is twice what the average family paid in 1985. But we do not only pay Federal income taxes, we pay taxes when we use the phone, buy clothing, pump gas, sell stock, sleep at a motel, ride on an airplane, get married, or even when we die.

It is time for hard-working Americans to get a break from all of these taxes. Now is the time. We can enact meaningful tax relief while still remaining fiscally responsible and paying off our national debt.

There is no excuse, Mr. Speaker, not to give the Americans what they want, what they need, and what they deserve, a tax break.

SUPPORTING THE PRESIDENT'S PRO-AMERICAN, PRO-WORKER, RETROACTIVE TAX CUT

(Mr. TRAFICANT asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. TRAFICANT. Mr. Speaker, there are opponents trying to kill President Bush's tax cut. They say it is too big, it is not targeted. They say it is even retroactive.

Now, if that is not enough to glorify a 1040, they say they are upset because all Americans would get a tax cut.

Beam me up, Mr. Speaker. I support the pro-American, pro-worker, retroactive tax cut of President Bush.

Let me say this, Congress: there are not two or three United States of America, there is just one; one people, under God. And one tax cut that qualifies for all of America strengthens our Republic.

I yield back the fact that we have a Tax Code that would give Hulk Hogan a hernia.

AMERICA NEEDS TAX RELIEF NOW

(Mr. PENCE asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. PENCE. Mr. Speaker, while the Federal Government prepares to inhale a nearly \$5.7 trillion tax surplus over the next 10 years, I rise to speak on behalf of the families, small businesses and family farms of Indiana who face a much less promising future.

Despite the talk of boom times, Hoosier families in my district are faced with layoffs at major employers in Columbus and New Castle, Indiana; and many of the small businesses dependent on these companies are fearful as well.

This House of Representatives is the heart of the American Government; and as such, it should resonate with the hearts of the people.

Mr. Speaker, the people's hearts are anxious with increasingly disappointing news about our economy. All this while income tax rates measured as a percentage of the economy are at the highest level ever.

Mr. Speaker, our Congress must again be the Congress of economic recovery. President Reagan, whose birth we celebrate today, showed us the way to turn around this American economy, by cutting taxes for all taxpayers. In order for our country to recover economically, we must cut taxes big and cut taxes now.

ELIMINATE THE MARRIAGE TAX PENALTY

(Mr. WELLER asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. WELLER. Mr. Speaker, I want to ask an important fundamental issue of fairness that particularly affects the middle class, and that is the question, is it right, is it fair that, under our Tax Code, a married working couple, a couple with two incomes, pay higher taxes just because they are married? Is it right that 28 million married working couples pay on average \$1,400 more in higher taxes just because they are married, \$1,400 more than an identical couple that chooses to live together outside of marriage? That is wrong.

I was proud when this House and Senate last year sent H.R. 6, the Marriage Tax Elimination Act, to the White House to be signed into law. Unfortunately, President Clinton at that time vetoed our effort to eliminate the marriage tax penalty.

But we have an opportunity. President Bush has indicated during his campaign he would sign into law the Marriage Tax Elimination Act, a bipartisan effort to wipe out the marriage tax penalty.

Let us pursue this opportunity. As we work to provide broad-based, real fundamental tax relief for working families, let us remember middle class working couples, and let us eliminate the marriage tax penalty.

IT IS TIME FOR TAX RELIEF

(Mr. WELDON of Florida asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. WELDON of Florida. Mr. Speaker, every American who pays taxes deserves a tax cut. With consumer confidence starting to slump and the economy starting to slow down, the Congress and President needs to work in a bipartisan manner to pass meaningful tax relief for the American people. Cutting taxes is essential to strengthening our economy.

With President Bush, we have a greater opportunity to get tax relief to the American people. President Bush has a tax relief proposal that will cut taxes for every American who pays taxes. This proposal will spur economic growth in two ways: first, it will put more money in the wallets of the American people; second, it will take money off the table in Washington, making it more difficult for the government to grow out of control.

Mr. Speaker, we need to reduce marginal tax rates; we need to eliminate the death tax; we need to eliminate the marriage penalty; and we need to have a charitable tax deduction. A series of changes needs to be made in the Tax Code to make it more fair and simpler for all Americans.

MESSAGE FROM THE PRESIDENT

A message in writing from the President of the United States was communicated to the House by Ms. Wanda Evans, one of his secretaries.

THIRD REPORT ON OPERATION OF
ANDEAN TRADE PREFERENCE
ACT—MESSAGE FROM THE
PRESIDENT OF THE UNITED
STATES

The SPEAKER pro tempore laid before the House the following message from the President of the United States; which was read and, together with the accompanying papers, without objection, referred to the Committee on Ways and Means.

To the Congress of the United States:

As required by section 203(f) of the Andean Trade Preference Act (ATPA) of 1991, as amended (19 U.S.C. 3201 et seq.), I transmit herewith the third report to the Congress on the Operation of the Andean Trade Preference Act.

GEORGE W. BUSH.

THE WHITE HOUSE, February 5, 2001.

ANNOUNCEMENT BY THE SPEAKER
PRO TEMPORE

The SPEAKER pro tempore. Pursuant to clause 8, rule XX, the Chair announces that he will postpone further proceedings today on each motion to suspend the rules on which a recorded vote or the yeas and nays are ordered, or on which the vote is objected to under clause 6 of rule XX.

Any record votes on postponed questions will be taken after debate has concluded on all motions to suspend the rules, but not before 6 p.m. today.

□ 1415

RECOGNIZING 90TH BIRTHDAY OF
RONALD REAGAN

Mr. PLATTS. Mr. Speaker, I move to suspend the rules and pass the joint resolution (H.J. Res. 7) recognizing the 90th birthday of Ronald Reagan.

The Clerk read as follows:

H.J. RES. 7

Whereas February 6, 2001, is the 90th birthday of Ronald Wilson Reagan;

Whereas both Ronald Reagan and his wife Nancy Reagan have distinguished records of public service to the United States, the American people, and the international community;

Whereas Ronald Reagan was twice elected by overwhelming margins as President of the United States;

Whereas Ronald Reagan fulfilled his pledge to help restore "the great, confident roar of American progress, growth, and optimism" and ensure renewed economic prosperity;

Whereas Ronald Reagan's leadership was instrumental in extending freedom and democracy around the globe and uniting a world divided by the Cold War;

Whereas Ronald Reagan is loved and admired by millions of Americans, and by countless others around the world;

Whereas Ronald Reagan's eloquence united Americans in times of triumph and tragedy;

Whereas Nancy Reagan not only served as a gracious First Lady but also led a national crusade against illegal drug use;

Whereas together Ronald and Nancy Reagan dedicated their lives to promoting national pride and to bettering the quality of

life in the United States and throughout the world; and

Whereas the thoughts and prayers of the Congress and the country are with Ronald Reagan in his courageous battle with Alzheimer's disease: Now, therefore, be it

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the Congress, on behalf of the American people, extends its birthday greetings and best wishes to Ronald Reagan on his 90th birthday.

The SPEAKER pro tempore (Mr. SHIMKUS). Pursuant to the rule, the gentleman from Pennsylvania (Mr. PLATTS) and the gentleman from Ohio (Mr. BROWN) each will control 20 minutes.

The Chair recognizes the gentleman from Pennsylvania (Mr. PLATTS).

Mr. PLATTS. Mr. Speaker, I yield myself such time as I may consume.

I am pleased to have the House consider House Joint Resolution 7, important legislation introduced by the gentleman from California (Mr. COX).

This resolution expresses the sense of the House of Representatives in recognition of President Ronald Reagan's 90th birthday.

Mr. Speaker, today we honor Ronald Reagan, our Nation's 40th President, who joins only John Adams and Herbert Hoover as former presidents to reach the age of 90.

President Reagan moved into the White House in 1981, 7 years after America lost confidence in the presidency due to Watergate, 6 years after the end of the Vietnam War, which ripped America apart and, during dire economic times, including high inflation, high unemployment, and high interest rates. Across the country, morale was low. America was embarrassed in Iran with the hostage crisis, and our standing abroad had been greatly diminished.

And then came Ronald Reagan, riding into Washington to save the American spirit.

From the moment he placed his hand on the Bible to take the oath as President on January 20, 1981, it was clear that America would once again stand tall. In his inaugural address, Ronald Reagan said that we had every right to dream heroic dreams. After all, he said, "Why not? We are Americans."

Ronald Reagan came to office disdained by many so-called wise men and women. They called him an "amiable dunce" and an actor reading a script. They twisted his belief in a strong defense and staunch anticommunism into a caricature of a war-monger unable to deal constructively with the Soviet Union. They were aghast at his common-sense characterization of the Soviet Union as an "evil empire," and his prediction that it was headed for the "ash heap of history."

But President Reagan was a man of character and a man of conviction. He was a leader, a man not mesmerized by polls and focus groups, but one with

the courage to stand up for what was right.

With the strength of his beliefs and his faith in the ideals in the Founders and the inherent talent, energy and character of the American people, Ronald Reagan transformed our country and our world.

He brought the world closer to peace and ended the nuclear arms race with the Soviet Union. Thanks to President Reagan's determination and leadership, the Berlin Wall fell, and then the Soviet Union fell, and with it, all the statues and monuments to Lenin, Stalin, and other former Soviet Union leaders. President Reagan had brought the Cold War to an end. The world was finally at peace.

Ronald Reagan lead our economy out of an economic abyss and into years of prosperity with low interest rates, low unemployment, and low inflation. He rebuilt the hollow military force that he inherited into a fighting force second to none. America stands tall today, thanks to the leadership of Ronald Reagan. He is a giant among presidents and remains a larger-than-life figure who changed the world for the better.

Ronald Reagan was a President with class, dignity and respect for the high office to which he was elected. Future historians will recognize him as one of America's truly great Presidents. For all that he did, for all that he said, and for all that he stood for, President Reagan deserves our admiration, our respect, and our gratitude. On behalf of all Americans, we in the Congress proclaim: Happy 90th birthday, President Reagan.

Mr. Speaker, I reserve the balance of my time.

Mr. BROWN of Ohio. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, it is my pleasure to stand up here to honor the man, Ronald Reagan, today. My father was born only 6 days after Ronald Reagan. He passed away early last year and shared, as a World War II veteran as Ronald Reagan was, my father shared the same values and the same patriotism that my friends talk about with Ronald Reagan.

I hope that we learned something from the Reagan years. We all watched this country in 1981. This country went down the course of tax cuts for the wealthiest citizens, big increases in military spending, the beginning of Star Wars, and the beginning of the most persistent, obscene budget deficits that this country had ever seen, to the point that by 1992, when President Clinton was elected, we were running up the budget deficit; we were spending \$1 billion a day more than we were bringing in. We ran a deficit which was \$1 billion in 1981 when President Reagan took office, a debt of \$1 trillion that went to \$5 trillion in those 12 years.