

HOUSE OF REPRESENTATIVES—Saturday, January 20, 2001

The House met at 10 a.m.

The Chaplain, the Reverend Daniel P. Coughlin, offered the following prayer:

Lord God of Heaven and Earth, Your Word charges our human actions so that they may have lasting value. Your spirit transforms human words so that hearts and attitudes change and You alter the course of human events.

Be with us today as we are drawn into the inauguration of George W. Bush as the 43rd President of the United States of America. By Your grace, may the peaceful transition of government today so touch the soul of this Nation that all Your people may stand with confidence, grateful for all the blessings You have brought upon this Nation.

May all of us, from the highest office in this Nation to the weakest hidden in our midst, prove responsible and be renewed in life, liberty and the pursuit of happiness as our Constitution promises. May You choose us as Your peaceful and powerful instrument in this world because we choose You to be our Lord and God now and forever. Amen.

THE JOURNAL

The SPEAKER. The Chair has examined the Journal of the last day's proceedings and announces to the House his approval thereof.

Pursuant to clause 1, rule I, the Journal stands approved.

PLEDGE OF ALLEGIANCE

The SPEAKER. Will the gentleman from Michigan (Mr. KILDEE) come forward and lead the House in the Pledge of Allegiance.

Mr. KILDEE led the Pledge of Allegiance, as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

ELECTION OF MEMBERS TO CERTAIN STANDING COMMITTEES OF THE HOUSE

Mr. HANSEN. Mr. Speaker, by direction of the Republican Conference, I offer a privileged resolution (H. Res. 21) and ask for its immediate consideration.

The Clerk read the resolution, as follows:

H. RES. 21

Resolved, That the following named Members be, and are hereby, elected to the following standing committees of the House of Representatives:

Budget: Mr. Sununu to rank after Mr. Nussle.

House Administration: Mr. Ney, Chairman.
Standards of Official Conduct: Mr. Hefley, Chairman.

The resolution was agreed to.

A motion to reconsider was laid on the table.

ELECTION OF MEMBERS TO CERTAIN STANDING COMMITTEES OF THE HOUSE

Mr. FROST. Mr. Speaker, by direction of the Democratic Caucus, I offer a privileged resolution (H. Res. 22) and ask for its immediate consideration.

The Clerk read the resolution, as follows:

H. RES. 22

Resolved, That the following named Members be, and are hereby, elected to the following standing Committees of the House of Representatives:

Committee on House Administration: Mr. Hoyer of Maryland;

Committee on Standards of Official Conduct: Mr. Berman of California.

The resolution was agreed to.

A motion to reconsider was laid on the table.

COMMUNICATION FROM THE PRESIDENT OF THE UNITED STATES

The SPEAKER laid before the House the following communication from the President of the United States:

THE WHITE HOUSE,

Washington, DC, January 16, 2001.

Hon. J. DENNIS HASTERT,
Speaker of the House of Representatives,
Washington, DC.

DEAR MR. SPEAKER: Pursuant to 31 U.S.C. 1105, attached is the Budget of the United States Government for Fiscal Year 2002.

Sincerely,

WILLIAM J. CLINTON.

FY 2002 ECONOMIC OUTLOOK—MESSAGE FROM THE PRESIDENT OF THE UNITED STATES (H. DOC. NO. 107-4)

The SPEAKER laid before the House the following message from the President of the United States; which was read and, together with the accompanying papers, without objection, referred to the Committee on Appropriations and ordered to be printed.

To the Congress of the United States:

I am pleased to submit my *FY 2002 Economic Outlook, Highlights from FY 1994 to FY 2001, FY 2002 Baseline Projections*. For the benefit of the new Ad-

ministration and the public, this document includes an economic overview, a technical presentation of current services projections, a programmatic review of the Federal Government that details my Administration's actions over the last eight years, and pending policy proposals that I believe should be the starting point for a new Administration.

THE OUTLOOK IN 1993

To appreciate what we have accomplished in the past eight years, we must take stock of where we were in 1993. When I took office in 1993, economic growth had averaged only 1.7 percent in the four previous years. In 1992, unemployment surged to 7.8 percent. In 1992, the budget deficit was \$290 billion, the largest in the history of our Nation. The debt held by the public quadrupled between 1980 and 1992 and threatened to keep mounting. The deficit was projected to reach \$390 billion by 1998 and \$639 billion by 2003.

I believed that by exercising fiscal responsibility and making strategic investments in our future, we could reverse this trend and spur the economy to robust growth. Eight years later, with deficits turned to surplus, with the mountain of debt receding, and with sustained economic growth at record level, we can say that we were able to achieve this goal through a steadfast commitment to fiscal discipline.

THE CLINTON-GORE RECORD

Over the eight years of my Administration, our total deficit reduction totals \$1.2 trillion, more than double our original estimates. We have experienced four straight years of surplus, a stretch of prosperity last seen following World War I. For three years in a row, we have actually been able to pay off \$363 billion of this debt and expect to pay off \$600 billion by the end of this year. With a sustained commitment to fiscal discipline by continuing to use the surplus to pay down the debt, this Nation can be fully debt-free in this decade for the first time since 1835. We can eliminate the publicly held debt by the end of the decade and, by doing so, we can strengthen our economy and our Nation's prospects for the future.

FY 2002 Economic Outlook, Highlights from FY 1994 to FY 2001, FY 2002 Baseline Projections continue to project that the Federal budget will remain in surplus for many decades to come, if a responsible fiscal policy prevails and realistic assumptions and projections are used.

□ This symbol represents the time of day during the House proceedings, e.g., □ 1407 is 2:07 p.m.

Matter set in this typeface indicates words inserted or appended, rather than spoken, by a Member of the House on the floor.