there is another way in which Paul Coverdell’s spirit of kindness, fairness, and bipartisanship live on today in the Senate. That is the work of his fellow Georgians, ZELL MILLER and MAX CLELAND.

In the final years of his life, I am told that Senator Coverdell developed a passion for gardening as well. I think that is entirely fitting because so much of his work in public life was about nurturing and about helping things grow. That was evident in his leadership of the Peace Corps and in his commitment to educational opportunity. These educational savings accounts, which now will bear his name, will help ensure that the seeds he planted continue to take root and his work continues to blossom.

We miss him, and we thank him for his public service.

I yield the floor.

The Acting President pro tempore, The Republican leader.

Mr. LOTT. Mr. President, if I may ask the Senator from Georgia and others to allow me a minute to follow up on what Senator Daschle mentioned, we have an agreement on this initiative. I thank Senator Daschle for his comments and for doing this. This is the kind of thing that brings us together in many possible ways.

CoveDell EduCAtion saVings AcCountS

Mr. LOTT. Mr. President, I ask unanimous consent that the Senate now proceed to the immediate consideration of S. 1190 introduced earlier today by myself.

The Acting President pro tempore. The clerk will report the bill by title.

The legislative clerk read as follows:

A bill (S. 1190) to amend the Internal Revenue Code of 1986 to rename the Educational Individual Retirement Accounts as the "Coverdell Education Savings Accounts".

There being no objection, the Senate proceeded to consider the bill.

Mr. DASCHLE. Mr. President, I ask the distinguished Republican leader if I may be added as a cosponsor.

Mr. LOTT. Mr. President, I would be honored. I should have suggested that in the first place. That certainly should be done. I support it.

Mr. DASCHLE. I thank the Republican leader.

Mr. LOTT. Mr. President, I ask unanimous consent that the bill be read a third time and passed and the motion to reconsider be laid upon the table.

The Acting President pro tempore. Without objection, it is so ordered.

The bill (S. 1190) was read the third time and passed, as follows:

SEC. 1. RENAMING EDUCATION INDIVIDUAL RETIREMENT ACCOUNTS AS COVERDELL EDUCATION SAVINGS ACCOUNTS.

(a) In general.—

(1) Section 530 of the Internal Revenue Code of 1986 is amended by striking an "education individual retirement account" each place it appears and inserting "a Coverdell education savings account".

(2) Section 530(a) of such Code is amended—

(A) by striking "an education individual retirement account" and inserting "a Coverdell education savings account"; and

(B) by striking "the education individual retirement account" and inserting "the Coverdell education savings account".

(3) The heading for section 530 of such Code is amended to read as follows:

"SEC. 530. COVERDELL EDUCATION SAVINGS ACCOUNTS."

(b) Conforming Amendments.—

(1) The following provisions of the Internal Revenue Code of 1986 are amended by striking "an education individual retirement account" each place it appears and inserting "a Coverdell education savings account":

(A) Section 72(c)(9).

(B) Section 135(c)(2)(C).

(C) Section 4975(a).

(D) Subsections (c) and (e) of section 4975.

(2) The following provisions of such Code are amended by striking "education individual retirement account" each place it appears in the text and inserting "Coverdell education savings account":

(A) Section 26(b)(2)(E).

(B) Section 529(c)(1).

(C) Section 6631(a)(2)(D).

(D) The headings for the following provisions of such Code are amended by striking "education individual retirement" each place it appears and inserting "Coverdell education savings":

(A) Section 72(c)(9).

(B) Section 135(c)(2)(C).

(C) Section 4975(a).

(D) Subsections (c) and (e) of section 4975.

(3) The headings for the following provisions of such Code are amended by striking "Education Individual Retirement" each place it appears and inserting "Coverdell Education Savings":

(A) Section 72(c)(9).

(B) Section 135(c)(2)(C).

(C) Section 529(c)(1).

(D) Section 4975(a).

(4) The heading for section 4975(e) of such Code is amended by striking "Education Individual Retirement" and inserting "Coverdell Education Savings".

(c) Effective Date.—The amendments made by this section shall take effect on the date of the enactment of this Act.

Mr. LOTT. Mr. President, again I thank Senator Daschle for allowing me to do this. I think this is the thing that would mean the most to Paul—Coverdell Education Savings Accounts. Thank you, Mr. President.