Mr. CRAIG (for himself, Mr. CRAPO, and Mr. HATCH) submitted an amendment intended to be proposed by him to the bill S. 149, to provide authority to control exports, and for other purposes: as follows:

(a) FINDINGS.—Congress finds that—

(1) the Government of the Republic of Korea over many years has supplied aid to the Korean semiconductor industry enabling that industry to be the Republic of Korea's leading export;

(2) this assistance has occurred through a coordinated series of government programs and policies, consisting of preferential access to credit, low-interest loans, government grants, preferential tax programs, government inducement of private sector loans, tariff reductions, and other measures;

(3) in December 1997, the United States, the International Monetary Fund (IMF), other foreign government entities, and a group of international financial institutions assembled at a $58,000,000,000 financial package to prevent the Korean economy from declaring bankruptcy;

(4) as part of that rescue package, the Republic of Korea agreed to the export of $5,000,000,000 bailout of Hynix Semiconductor;

(5) Korea also pledged to permit and require on-market prices, to allow and enable bankruptcies and workouts to occur rather than bailouts, and to end subsidies;

(6) the Republic of Korea agreed to all of these provisions in the Standby Arrangement with the IMF dated December 3, 1997;

(7) section 602 of the Foreign Operations, Export Financing, and Related Agencies Appropriations Act, 1999, as enacted by section 101(d), 112 Stat. 2681-220) specified that the United States would not authorize further IMF payments to Korea unless the Secretary of the Treasury certified that the provisions of the IMF Standby Arrangement were adhered to;

(8) the Secretary of the Treasury certified to Congress on December 11, 1998, and July 2, 1999 that the Standby Arrangement was being adhered to, and assured Congress that consultations had been held with the Government of the Republic of Korea in connection with:

(a) the Republic of Korea's trade balance agreements and economic policies, consisting of preferential access to credit, low-interest loans, government grants, preferential tax programs, government inducement of private sector loans, tariff reductions, and other measures;

(b) the Republic of Korea's adherence to the IMF, the World Trade Organization and the Uruguay Round Agreements Act, and the Agreement on Subsidies and Countervailing Measures (as defined in section 101(d)(12) of the Uruguay Round Agreements Act);

(10) the Agreement on Subsidies and Countervailing Measures specifically prohibits export subsidies. On page 222, line 9 and 10, insert the following: “The provisions of subsection (a) shall apply with respect to exports of any of the items identified in subsection (c).”

(b) SENSE OF THE SENATE.—It is the sense of the Senate that—

1) “the provisions of subsection (a) shall apply with respect to exports of any of the items identified in subsection (c).”

(c) REPORT.—Notwithstanding the provisions of section 602 or any other confidentiality requirement, the Secretary shall include in the annual report submitted to Congress pursuant to section 701 a report describing the aggregate number of licenses approved during the preceding calendar year for the export of any items listed in the following paragraphs identified by country and control list number:

SA 1530. Mr. SARBANES (for himself, Mr. GRAMM, Mr. ENZL, and Mr. JOHNSON) proposed an amendment to the bill S. 149, to provide authority to control exports, and for other purposes; as follows:

On page 223, line 3, strike “The” and insert “Except as herein provided, the”.

2) “in order to promote respect for fundamental human rights, crime”.

On page 231, line 2, strike “The” and insert “Except as herein provided, the”.

3) “in order to promote respect for fundamental human rights, crime”.

September 6, 2001
Mr. BAUCUS. Mr. President, I ask unanimous consent that the Subcommittee on Intelligence be authorized to meet during the session of the Senate on Thursday, September 6, 2001 at 9:30 a.m. to hold a mark-up.

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON SCIENCE, TECHNOLOGY AND SPACE

Mr. BAUCUS. Mr. President, I ask unanimous consent that the Subcommittee on Science, Technology and Space and the Senate Committee on Commerce, Science, and Transportation be authorized to meet on Thursday, September 6, 2001, at 2:30 p.m. on shuttle safety.

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON STRATEGIC

Mr. BAUCUS. Mr. President, I ask unanimous consent that the Subcommittee on Strategic of the Committee on Armed Services be authorized to meet during the session of the Senate on Thursday, September 6, 2001 at 1:30 p.m. in closed session to mark up the strategic programs and provisions contained in the Department of Defense Authorization Act for fiscal year 2002.

The PRESIDING OFFICER. Without objection, it is so ordered.

ORDERS FOR MONDAY, SEPTEMBER 10, 2001

Mr. REID. Mr. President, I ask unanimous consent that when the Senate completes its business today, it adjourn until the hour of 11 a.m., Monday, September 10. I further ask unanimous consent that on Monday, immediately following the prayer and the pledge, the Journal of proceedings be deemed expired, the time for the two pledge, the Journal of proceedings be deemed expired, the time for the two

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