

large, she keeps her finger well placed on the pulse of the organization by overseeing quality control. Moreover, Sister Margaret is the hospital historian and photo archivist.

At St. Joseph's, Sister Margaret is called "the rock, the foundation." So loved is she for her steadfastness, lightheartedness, and solid values, that patients of 20 years ago return and ask to see her. At its genesis, the success of St. Joseph's and its founders might not have been predicated. Rather, some in the community opposed a Catholic hospital. Today, sister Margaret says she believes her presence as a Sister of St. Joseph has made a difference. Caring for patients, she believes is sacred. Her philosophy has been to care for the whole person, spiritfully as well as physically.

Sister Margaret was to have visited Washington, D.C., during the week of September 11, in order to attend the National Prime Time Awards Program. Although our Nation's crisis made it impossible for this trip to take place, I would like to add my voice to those who have honored Sister Margaret's constancy of heart and spirit in ministering to so many patients for more than 50 years. ●

IN RECOGNITION OF I. MARTIN MERCADO

● Mr. DOMENICI. Mr. President, I rise today to recognize the accomplishments of Mr. I. Martin Mercado, who will be presented today with the Small Business Administration's Minority Small Business Person of the Year Award. This prestigious award recognizes the vital role that minority-owned small businesses play in creating jobs and providing robust economic development in their communities. Mr. Mercado is the president of Mercado Construction in Albuquerque and is the perfect example of the important contributions that small business make to our economy.

Mr. Mercado is one of seven children of immigrant parents who left their native country of Mexico in search of better opportunities for their children. Although they had little knowledge of American culture or language, they were able to provide their children with a good education and a bright future. I. Martin Mercado is a wonderful illustration of the American dream. Although he came from this humble background, he has built a successful business from the ground up.

Mercado Construction began in 1994 with only \$20,000 in cash and one employee. Mr. Mercado faced enormous difficulty in securing financing and credit because it was a start-up company. However, after the successful completion of several projects, Mercado Construction was able to demonstrate its ability and began to gain access to working capital. Through hard work and resolve, Mercado Con-

struction has grown exponentially. It now has 23 employees and \$4.8 million in revenues and has contributed to many important development projects in the Albuquerque and Rio Rancho communities.

Equally important, Mercado Construction shares its success with other New Mexican small businesses. Mr. Mercado is an active member of the New Mexico 8(a) Association and frequently subcontracts with and purchases materials from other minority- and women-owned small businesses. In fact, over 50 percent of Mercado Construction's subcontractors are minority- and women-owned firms. Mercado Construction is also an active participant in the Albuquerque community. It has sponsored youth sports teams and contributes to several charities, such as the North Valley Little League and the Big Brothers/Big Sisters program.

I wish to congratulate Mercado Construction and its president, Mr. I. Martin Mercado, on being named a Minority Small Business Person of the Year. I am grateful for their contribution to economic development and job creation in New Mexico, and I look forward to their continued growth and success. ●

MESSAGES FROM THE PRESIDENT

REPORT ON BLOCKING PROPERTY AND PROHIBITING TRANSACTIONS WITH PERSONS WHO COMMIT, THREATEN TO COMMIT, OR SUPPORT TERRORISM—MESSAGE FROM THE PRESIDENT—PM 44

The PRESIDING OFFICER laid before the Senate the following message from the President of the United States, together with an accompanying report; which was referred to the Committee on Banking, Housing, and Urban Affairs.

To the Congress of the United States:

Pursuant to section 204(b) of the International Emergency Economic Powers Act, 50 U.S.C. 1703(b) (IEEPA), and section 301 of the National Emergencies Act, 50 U.S.C. 1631, I hereby report that I have exercised my statutory authority to declare a national emergency in response to the unusual and extraordinary threat posed to the national security, foreign policy, and economy of the United States by grave acts of terrorism and threats of terrorism committed by foreign terrorists, including the September 11, 2001, terrorist attacks at the World Trade Center, New York, at the Pentagon, and in Pennsylvania. I have also issued an Executive Order to help deal with this threat by giving the United States more powerful tools to reach the means by which terrorists and terrorist networks finance themselves and to encourage greater cooperation by foreign financial institutions and other enti-

ties that may have access to foreign property belonging to terrorists or terrorist organizations.

The attacks of September 11, 2001, highlighted in the most tragic way the threat posed to the security and national interests of the United States by terrorists who have abandoned any regard for humanity, decency, morality, or honor. Terrorists and terrorist networks operate across international borders and derive their financing from sources in many nations. Often, terrorist property and financial assets lie outside the jurisdiction of the United States. Our effort to combat and destroy the financial underpinnings of global terrorism must therefore be broad, and not only provide powerful sanctions against the U.S. property of terrorists and their supporters, but also encourage multilateral cooperation in identifying and freezing property and assets located elsewhere.

This Executive Order is part of our national commitment to lead the international effort to bring a halt to the evil of terrorist activity. In general terms, it provides additional means by which to disrupt the financial support network for terrorist organizations by blocking the U.S. assets not only of foreign persons or entities who commit or pose a significant risk of committing acts of terrorism, but also by blocking the assets of their subsidiaries, front organizations, agents, and associates, and any other entities that provide services or assistance to them. Although the blocking powers enumerated in the order are broad, my Administration is committed to exercising them responsibly, with due regard for the culpability of the persons and entities potentially covered by the order, and in consultation with other countries.

The specific terms of the Executive Order provide for the blocking of the property and interests in property, including bank deposits, of foreign persons designated in the order or pursuant thereto, when such property is within the United States or in the possession or control of United States persons. In addition, the Executive Order prohibits any transaction or dealing by United States persons in such property or interests in property, including the making or receiving of any contribution of funds, goods, or services to or for the benefit of such designated persons.

I have identified in an Annex to this order eleven terrorism organizations, twelve individual terrorist leaders, three charitable or humanitarian organizations that operate as fronts for terrorist financing and support, and one business entity that operates as a front for terrorist financing and support. I have determined that each of these organizations and individuals have committed, supported, or threatened acts of terrorism that imperil the security of U.S. nationals or the national security, foreign policy, or economy of the