

infrastructure investment we can make that puts people back to work building, repairing, and making things. All of these should come together in a package designed to stimulate this economy.

This economy is in much more trouble than most people understand. It was a very soft economy prior to September 11, and September 11 cut a hole right through the belly of this economy. We are beginning to see the evidence of that now each day with each additional number that describes the condition of our economy.

It is going to have an impact in every part of this country. It will touch virtually every family. So the question is, What can we do and how can we do it? How can we lift this drowning economy?

President Bush has said he wants Congress to act and act quickly. He is right about that. We should. We must. But just acting, if it is not the right thing, will not be the right approach. If we do not do the right thing, taking action is pretty irrelevant. What we need to do is take action now to do the right thing to give help to this country's economy. The House of Representatives passed what they called a stimulus package. I describe it as leftovers.

My mother used to talk about leftovers when she was talking about the supper table. What is for supper? We called it supper in my hometown. When she said leftovers, we all understood in our family what leftovers meant.

Well, I view the stimulus package that the House passed almost the same way, as leftovers. It is all the things they had left over from previous tax bills that they did not get, but they always wanted to do. It did not have very much at all to do with whether it is going to help this economy, whether it is going to stimulate this economy, whether it is going to lift this economy. It was just leftovers.

In fact, I will mention one. I will not go into great depth. One of them, at a cost of \$21 billion, was stuck in the House-passed stimulus package to incentivize investments overseas. Now, tell me how that stimulates the economy in this country. It is a big giveaway to companies that move and keep needed investment capital overseas and earn income overseas and do not want to repatriate the money. Now talk about the nth degree of goofy. At a time when our economy is on its knees, we have the U.S. House passing a tax provision that incentivizes additional investments overseas. Our investments ought to be to incentivize creating jobs in the United States, not elsewhere.

So we have a big job ahead of us to try to pass legislation that provides a real lift to this economy. The President is right, we need to do it. It would be unforgivable, in my judgment, if Congress left town sometime between now and Christmas, whenever we finish

our work, and had not passed a stimulus package to try to provide some lift to this country's economy.

I know some will argue we have economic stabilizers that we did not used to have in this economy and that recessions are not quite as deep as they used to be. We do not know that. We do not know what the consequences of September 11 will be on this economy. We do know that going into September 11, we were in the business cycle and we were on the contraction side of a business cycle. It is inevitable that there is expansion and contraction, and we were on the contraction side of that business cycle.

Then September 11 occurred. We shut down the airline industry. The entire travel industry in this country is in a huge amount of trouble. Some of us have proposed some loan guarantees to try to provide assistance in those areas. This economy took a huge body blow, and I think most do not understand how deep this likely recession could be or how long it could last if all of us do not now do the right thing.

This is not about Democrats or Republicans. It is about good ideas, having the capacity to employ opportunities for investment and consumption in this economy to try to rev this economic engine once again.

We went through unprecedented growth in our country for a good many years. We were blessed with that. In fact, some looked at those numbers and they looked at NASDAQ and the stock market and they thought this economy only goes one way.

It is true of the President. It was true of the Congress. Everybody said: You know something, we are going to have surpluses for 10 years in a row. The next 10 years we are going to do so great we are going to have surpluses every year. So let us put in a very large tax cut anticipating surpluses for the next 10 years.

That was just months ago. Those surpluses are very quickly vanishing, regrettably, and this economy has changed in a very significant way. I hope we can get back to the position where we have economic strength and opportunity, hope for American families who have lost their jobs and a growing economy that provides new opportunities for others in this country who are going to enter the job market. At this point, this Congress has no choice but to be with this President and, between the two parties, construct a stimulus package that really does give a lift and some hope to the American economy. If we do not do that, the American people should judge us harshly, in my judgment. Between now and when we leave this year, we have a responsibility to do that.

#### AMERICA'S FARMERS NEED A FARM BILL NOW

Mr. DORGAN. My colleague from Arizona is coming back to speak, but before he does I will mention the issue of the farm bill. We have had a substantial amount of discussion in recent days about the farm bill.

I mentioned aviation security, which we need to get done quickly. I mentioned the stimulus package, which we have a requirement to enact, and now a farm bill. We have the Secretary of Agriculture who has left, I believe, for Qatar. It is a country whose name most of us cannot pronounce. They are having the WTO meeting in Qatar because they cannot have them anywhere else. It is a country with very few hotel rooms, and so they will therefore accommodate very few demonstrators. These demonstrators tend to show up wherever they are discussing trade anywhere in the world, so they are having this meeting in Qatar. But we had hoped to meet with the Secretary of Agriculture last week.

We think it is very important to pass a farm bill in the next 3 or 4 weeks. The House of Representatives did so. It is better than current law. It is not good enough yet for wheat and feed grains and some of the things we need to do to improve it, but we have a responsibility to pass a farm bill, one that works for family farmers.

There are some who are counseling, as the Secretary of Agriculture, the head of the Office of Management and Budget and others have, that, oh, do not worry, do not do it now, do it next spring; the money will still be there. Nonsense. That money is in the budget this year, and it reserves a place this year and in future years, but it will not be there next year. Next year, we face an entirely different economy when we begin constructing a new budget. So we have a responsibility to do a farm bill in the next 2, 3 to 4 weeks as well, and some of us are going to fight like the devil to make that happen.

I prefer it be a farm bill that comes out of the Agriculture Committee. Senator HARKIN is leading the way, and I want to work with him. If it does not come out of the committee, then there is a farm bill sitting at the desk we could bring before the Senate and amend. It came from the House of Representatives. One way or another we owe it to the American farmers to write a farm bill that works.

I see my colleague from Arizona is in the Chamber, and I yield the floor.

The PRESIDING OFFICER (Mr. LEAHY). The Senator from Arizona.

#### ARIZONA DIAMONDBACKS, THE WORLD SERIES CHAMPS

Mr. KYL. Mr. President, I thank my colleague from North Dakota for arranging my time to speak. I will talk about two things: First is the victory