Mr. DOMENICI. The time will be charged against the resolution, 2 1/2 minutes.

THE BUDGET

Mr. CONRAD. Mr. President, maybe we can have an exchange here so that we really understand the proposals on the two sides. The Senator asked the question. When we reserve $750, $800 billion to strengthen Social Security, where is that money going to go? The situation we face as a Nation is right here.

This is from the General Accounting Office. This is the long-term budget crisis. It shows that while we are enjoying surpluses now, even if we save all the Social Security trust fund money, the deficits for the country are going to mushroom when the baby boomers start to retire. We have a very strange accounting system in the Federal Government. We don't account for our long-term liabilities that are growing. In fact, there is a lot of talk about the publicly held debt, and the Senator said the President is paying down the publicly held debt, but he hasn't talked about the gross Federal debt.

Mr. DOMENICI. Mr. President, I have just been informed the pages would like us to spend a few more minutes. Somebody is blushing, but that is the truth. Something very nice happens to them in 5 minutes that won't happen to them if we close up now.

Mr. CONRAD. Let's not give up then.

Mr. DOMENICI. I want to speak for 2 1/2 minutes and the Senator from North Dakota can speak for 2 1/2 minutes of it, or we can have a quorum call. People have heard enough of us.

First, those listening, stay tuned tomorrow and we will tell you how President Clinton figured out that he could say he was saving Social Security but then had a long time to pay for it. Just think. You remember, he had a 15-year budget once. Tomorrow, we will tell you how he was going to pay off that. It is most interesting. He can spend more and still claim Social Security is being taken care of because he did it in 15-year intervals instead of 10. That is all I am going to say. Mr. President, I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mr. DOMENICI. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

ADJOURNMENT UNTIL 9 A.M. TOMORROW

Mr. DOMENICI. Mr. President, I ask unanimous consent that the Senate stand in adjournment. There being no objection, the Senate, at 9 p.m., adjourned until Tuesday, April 3, 2001, at 9 a.m.