

Julie A. Reiskin, of Colorado, to be a Member of the Board of Directors of the Legal Services Corporation for a term expiring July 13, 2013.

NOMINATION OF JANET YELLEN

Mr. BUNNING. Mr. President, I want to briefly explain for the record my votes on the nomination of Janet Yellen to be a member of the Board of Governors of the Federal Reserve System and to be Vice-Chairman of the Board of Governors of the Federal Reserve System.

Dr. Yellen is qualified to sit on the Board of Governors. She has already been a member of the Board, and is currently the president of a regional Fed—the Federal Reserve Bank of San Francisco. She has more monetary policy experience than most recent nominees and certainly understands what the job requires.

However, I have serious concerns about her views on monetary policy and her actions during the credit and housing bubble. In reviewing Federal Open Market Committee, FOMC, meeting minutes and transcripts, it is clear to me that Dr. Yellen will support easy money policies and I am afraid she will not take inflation seriously. I do not believe she will stand up to Chairman Bernanke or break the groupthink that exists at the Fed. The FOMC transcripts and minutes I reviewed only strengthen my concerns. I am also concerned that as president of the San Francisco Fed she did not spot or take action to address the housing and credit bubble while overseeing one of the most affected regions of the country. These reasons are why I oppose Dr. Yellen's nomination to be Vice-Chairman and will vote against her for that position when the vote is called.

The RECORD will thus reflect my vote against Dr. Yellen to be Vice-Chairman of the Board of Governors of the Federal Reserve System.

LEGISLATIVE SESSION

The PRESIDING OFFICER. The Senate will now return to legislative session.

PROMOTING NATURAL GAS AND ELECTRIC VEHICLES ACT OF 2010—MOTION TO PROCEED

CLOTURE MOTION

Mr. REID. Mr. President, I ask unanimous consent to proceed to Calendar No. 577, S. 3815, and I have a cloture motion at the desk.

The PRESIDING OFFICER. The cloture motion having been presented under rule XXII, the Chair directs the clerk to read the motion.

The assistant legislative clerk read as follows:

CLOTURE MOTION

We, the undersigned Senators, in accordance with the provisions of rule XXII of the Standing Rules of the Senate, hereby move

to bring to a close debate on the motion to proceed to Calendar No. 577, S. 3815, the Promoting Natural Gas and Electric Vehicles Act of 2010.

HARRY REID, JEFF BINGAMAN, MAX BAUCUS, TOM UDALL, JON TESTER, RICHARD J. DURBIN, JEANNE SHAHEEN, FRANK R. LAUTENBERG, ROBERT P. CASEY, JR., JACK REED, TOM HARKIN, THOMAS R. CARPER, BILL NELSON, KENT CONRAD, BYRON L. DORGAN, DANIEL K. AKAKA, AL FRANKEN.

Mr. REID. I now withdraw the motion.

The PRESIDING OFFICER. The motion is withdrawn.

PAYCHECK FAIRNESS ACT—  
MOTION TO PROCEED

CLOTURE MOTION

Mr. REID. Mr. President, I move to proceed to the consideration of Calendar No. 561, S. 3772, and I send a cloture motion to the desk.

The PRESIDING OFFICER. The cloture motion having been presented under rule XXII, the clerk will report the motion.

The assistant legislative clerk read as follows:

CLOTURE MOTION

We, the undersigned Senators, in accordance with the provisions of rule XXII of the Standing Rules of the Senate, hereby move to bring to a close debate on the motion to proceed to Calendar No. 561, S. 3772, the Paycheck Fairness Act.

HARRY REID, PATRICK J. LEAHY, JOHN F. KERRY, CARL LEVIN, JACK REED, BERNARD SANDERS, BENJAMIN L. CARDIN, FRANK R. LAUTENBERG, RON WYDEN, TOM HARKIN, AMY KLOBUCHAR, SHERROD BROWN, KIRSTEN E. GILLIBRAND, CHRISTOPHER J. DODD, PATTY MURRAY, BARBARA BOXER.

Mr. REID. Mr. President, I now withdraw that motion.

The PRESIDING OFFICER. The motion is withdrawn.

FDA FOOD SAFETY MODERNIZATION ACT—MOTION TO PROCEED

CLOTURE MOTION

Mr. REID. Mr. President, I move to proceed to the consideration of Calendar No. 247, S. 510, and I send a cloture motion to the desk.

The PRESIDING OFFICER. The clerk will report the motion.

The assistant legislative clerk read as follows:

CLOTURE MOTION

We, the undersigned Senators, in accordance with the provisions of rule XXII of the Standing Rules of the Senate, hereby move to bring to a close debate on the motion to proceed to Calendar No. 247, S. 510, the FDA Food Safety Modernization Act.

HARRY REID, TOM HARKIN, RICHARD J. DURBIN, JEFF BINGAMAN, MAX BAUCUS, TOM UDALL, JON TESTER, BENJAMIN L. CARDIN, JEANNE SHAHEEN, FRANK R.

LAUTENBERG, HERB KOHL, ROBERT P. CASEY, JR., JACK REED, THOMAS R. CARPER, BILL NELSON, KENT CONRAD, CARL LEVIN, MARY L. LANDRIEU.

Mr. REID. Mr. President, I ask unanimous consent that the mandatory quorum with respect to the cloture motions be waived; further, that any pro forma sessions not count as an intervening day.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. REID. I express my appreciation to the Senator from Washington for allowing me to conduct this business.

The PRESIDING OFFICER. The Senator from Washington is recognized.

COAST GUARD AUTHORIZATION ACT FOR FISCAL YEAR 2010—Resumed

Ms. CANTWELL. Mr. President, I rise to talk about the Coast Guard Authorization Act of 2010, which we have passed back to the House, with amendments. Hopefully, they will pass it later this evening, and it will be the first time we have gotten this authorization passed and the work that we have been doing for the last 4 years on reforming the Coast Guard's Deepwater Acquisition Program from the mistakes made in the past and setting on a new course will actually become law.

As the Presiding Officer knows, the Coast Guard is a vital agency for us in the Pacific Northwest, everything from maritime safety to protecting our environment to our fisheries and the important missions they carry out. Obviously, making sure the Coast Guard has the tools it needs to get the job done is very important.

I thank Senators SNOWE, ROCKEFELLER, and HUTCHISON for their hard work and for Members on both sides of the aisle for working on this legislation.

I said it has important acquisition reforms, and I wish to mention a few of those because the Deepwater program, with its acquisitions, ran into many problems.

First and foremost, the Coast Guard will return to its appropriate competitive procurement practices. This legislation ends what was an industry self-certification process, and it codifies the very rigorous process that the Coast Guard should have with the Major System Acquisition Manual. It establishes the right leadership and oversight for that and, an important aspect, I think, of all procurements related to acquisitions of this size, analyses of alternatives conducted by an independent third party.

This legislation also has other important safeguards for oilspill prevention and for fishing vessel safety, as the Presiding Officer knows, because one of the provisions in this legislation is to require a tug escort of double-hulled tanks in Prince William Sound, something the Presiding Officer, the Senators from Alaska, Mr. BEGICH and Ms.