

completely accurate, there have been times under both Democrats and Republicans when a finished budget was not passed by both Houses. But this is the first time the House of Representatives has simply decided there is too much peril for the American public to see the numbers that they are pursuing, so they are going to stop the game before the coin is even tossed.

We have more than \$13 trillion in debt and a Presidential budget that puts the deficit at \$1.6 trillion and spends \$3.8 trillion. Even Fed Chairman Ben Bernanke says this budget is, quote, "unsustainable."

Faced with similar challenges in your personal budget, there would be a talk around the kitchen table and the children's allowances would be cut, along with many other luxuries. It is that discussion that the majority seems unwilling to have under the theory that if they ignore it, it might go away. Unfortunately, the debt will not go away. The pain will be transferred to our children and grandchildren in the hopes that they will have the guts to face reality.

WALL STREET REFORM

(Ms. FUDGE asked and was given permission to address the House for 1 minute.)

Ms. FUDGE. Mr. Speaker, Congress must decide whether to protect the interests of a few deceptive bankers who ruined the industry for others or to protect the hardworking Americans of this Nation.

House Democrats have already decided. We have decided to choose Main Street over Wall Street. We have decided to choose parents who want to provide for their children and for people who are saving for retirement. We have decided, Mr. Speaker, that the American people are more important than the overzealous bankers.

Maintaining the status quo is not the answer. Look at what the current situation has done to America. Eight million jobs were lost without the safeguards to protect Main Street. Millions of homes were taken in foreclosure due to subprime mortgage schemes.

American people deserve and want better. A CNN poll shows 6 out of 10 Americans support Wall Street reform. Republicans have blocked efforts to protect Americans. House Republicans voted unanimously against the Wall Street Reform and Consumer Protection Act. This act would reform Wall Street, reform executive pay, end taxpayer-funded bailouts, and hold banks and financial firms accountable to the American taxpayers.

Congressional Republicans are making backroom deals with the bankers. It is time for us to protect Main Street.

The same Republicans who deregulated the industry, and opposed reforms, now claim the Wall Street reform bill "allows bailouts." This is false.

Let's give Americans what they deserve—fairness in the financial system.

PASS A BUDGET

(Mr. DREIER asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. DREIER. Mr. Speaker, at this time last year, we, for the first time in the 221-year history of our Republic, saw the appropriations process shut down, completely shut down. Never before had that happened. It was difficult to imagine that anything could be done to jeopardize and undermine openness, transparency, and accountability than shutting down the appropriations process.

Well, Mr. Speaker, it's hard to believe, but this Democratic majority has gone one step further. Incomprehensible, but they have now decided not to pass a budget at all. Now, in the last 17 months, we have witnessed an 84 percent increase in nondefense discretionary spending. And we all know that a budget is a blueprint and absolutely essential if a majority is going to make any attempt whatsoever to govern.

Well, Mr. Speaker, they have failed in the appropriations process, and now they have failed to come forward with even a budget. Our children and our grandchildren deserve better.

PASS A BUDGET

(Mr. CARTER asked and was given permission to address the House for 1 minute.)

Mr. CARTER. Mr. Speaker, a recent Gallup Poll tells us that the American people rank the growing debt in this country as the single most threatening issue to the future of our country's well-being.

When the American public in their homes face a debt crisis, the first thing they do is prepare a budget so they can live within their means and start to reduce their debt burden. But this House, under the Democratic leadership, has chosen to prepare no budget. In fact, for the first time in modern budgetary history, they are telling us there will be no budget here in this House this year.

Mr. Speaker, the American people are crying out for us to get control of our spending. How can we control our spending without a budget? It's a crying shame there is no budget. No wonder we've got issues with jobs.

And by the way, when you're trying to create jobs, why do you shut down a major industry in the gulf and kill tens of thousands of jobs up and down the gulf coast, stopping drilling in the Gulf of Mexico?

PASS A BUDGET

(Mr. SESSIONS asked and was given permission to address the House for 1 minute.)

Mr. SESSIONS. Mr. Speaker, today Republicans are on the floor of the House of Representatives speaking out on behalf of the American people that we believe that the leadership of this House of Representatives should bring forth a budget, a budget that would give the American people more confidence in this body. We are at record low numbers of people who have confidence in the leadership of the House of Representatives, the ability to lead this country in a direction that will bring us closer to jobs and addressing the issues of this Nation.

We just got the budget numbers that come in from May, and through May of this year, we have a \$936 billion deficit. Mr. Speaker, the American people understand that we must have a road map, a road map to lead America back to where we become an employer Nation again. Taxing, spending, and unemployment will not lead us that way.

I urge this House leadership, the Democrats, please bring forward a budget where the American people can be part of this debate.

RECOGNIZING THE NEED FOR JOB CREATION POLICIES

(Mr. BOOZMAN asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BOOZMAN. Mr. Speaker, sales are suffering, the economy remains stagnant, and millions of hardworking Americans are looking for work. Arkansans believe that the recent Obama-Pelosi health care bill, cap-and-trade, and other job-killing tax increases will hurt, not help, our struggling economy.

We should take action to help businesses get on their feet by focusing on job creation as opposed to some of the misplaced priorities. New taxes and health care mandates are harming smaller firms and businesses. The so-called stimulus bill is not creating long-term jobs but is increasing the budget deficit and sending the bill, plus interest, to tomorrow's taxpayers.

Congress must stop growing the tax burden and creating job-killing policies. Tax relief and incentives for small businesses would help all Americans, especially the middle class, and get our economy back on track. The key to this will be fiscal discipline. Now is the time to put a cap on Washington spending and to focus on the economic issues that matter instead of further inflating the national debt.

PUT PEOPLE TO WORK

(Mr. GARAMENDI asked and was given permission to address the House for 1 minute.)

Mr. GARAMENDI. Mr. Speaker, we just heard a very interesting 1-minute presentation that didn't make much