PROVIDING FOR CONSIDERATION OF THE SENATE AMENDMENT TO THE BILL (H.R. 5297) TO CREATE THE SMALL BUSINESS LENDING FUND PROGRAM TO DIRECT THE SECRETARY OF THE TREASURY TO MAKE CAPITAL INVESTMENTS IN ELIGIBLE INSTITUTIONS IN ORDER TO INCREASE THE AVAILABILITY OF CREDIT FOR SMALL BUSINESSES, TO AMEND THE INTERNAL REVENUE CODE OF 1986 TO PROVIDE TAX INCENTIVES FOR SMALL BUSINESS JOB CREATION, AND FOR OTHER PURPOSES

SEPTEMBER 22, 2010.—Referred to the House Calendar and ordered to be printed

Ms. Pingree, from the Committee on Rules, submitted the following

R E P O R T

[To accompany H. Res. 1640]

The Committee on Rules, having had under consideration House Resolution 1640, by a nonrecord vote, report the same to the House with the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for the consideration of the Senate amendment to H.R. 5297, the “Small Business Jobs and Credit Act of 2010.” The resolution makes in order a motion offered by the chair of the Committee on Financial Services that the House concur in the Senate amendment to H.R. 5297. The resolution waives all points of order against consideration of the motion. The resolution provides that the Senate amendment and the motion shall be considered as read. The resolution provides one hour of debate on the motion equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services, the chair and ranking minority member of the Committee on Small Business, and the chair and ranking minority member of the Committee on Ways and Means. The resolution authorizes the Speaker to entertain motions that the House suspend the rules at any time through the legislative day of October 1, 2010. The resolution also provides that the Speaker or her designee shall consult with the Minority Leader or his designee on the designation of any matter for consideration under suspension of the rules pursuant to the resolution. The resolution waives clause 6(a) of rule XIII (requiring a two-thirds vote to consider a rule on the same day it is reported from the Rules Committee) against any resolution reported from
the Rules Committee through the legislative day of October 1, 2010.

EXPLANATION OF WAIVERS

The waiver of all points of order against consideration of the motion includes a waiver of clause 10 of rule XXI, regarding PAYGO and a waiver of clause 6 of rule XXII regarding a Senate amendment carrying a tax measure where the House bill was reported by a committee other than Ways and Means.

COMMITTEE VOTES

The results of each record vote on an amendment or motion to report, together with the names of those voting for and against, are printed below:

Rules Committee record vote No. 495
Date: September 22, 2010.
Measure: Senate amendment to H.R. 5297.
Motion by: Mr. Dreier.
Summary of motion: To limit the same day authority to only the Continuing Resolution.
Results: Defeated 3–8.
Vote by Members: McGovern—Nay; Hastings (FL)—Nay; Matsui—Nay; Arcuri—Nay; Perlmutter—Nay; Pingree—Nay; Polis—Nay; Dreier—Yea; Diaz-Balart, L.—Yea; Foxx—Yea; Slaughter—Nay.

Rules Committee record vote No. 496
Date: September 22, 2010.
Measure: Senate amendment to H.R. 5297.
Motion by: Mr. Dreier.
Summary of motion: To allow the ranking member of the Committee on Financial Services one motion to concur in the Senate amendment with one germane amendment.
Results: Defeated 3–8.
Vote by Members: McGovern—Nay; Hastings (FL)—Nay; Matsui—Nay; Arcuri—Nay; Perlmutter—Nay; Pingree—Nay; Polis—Nay; Dreier—Yea; Diaz-Balart, L.—Yea; Foxx—Yea; Slaughter—Nay.