

*Administration of Barack Obama, 2012*

**Statement on Tax Code Reform**

*April 16, 2012*

Tonight Senate Republicans voted to block the Buffett rule, choosing once again to protect tax breaks for the wealthiest few Americans at the expense of the middle class.

The Buffett rule is common sense. At a time when we have significant deficits to close and serious investments to make to strengthen our economy, we simply cannot afford to keep spending money on tax cuts that the wealthiest Americans don't need and didn't ask for. But it's also about basic fairness: It's just plain wrong that millions of middle class Americans pay a higher share of their income in taxes than some millionaires and billionaires. America prospers when we're all in it together and everyone has the opportunity to succeed.

One of the fundamental challenges of our time is building an economy where everyone gets a fair shot, everyone does their fair share, and everyone plays by the same rules. And I will continue to push Congress to take steps to not only restore economic security for the middle class and those trying to reach the middle class, but also to create an economy that's built to last.

*Categories:* Statements by the President : Tax Code reform.

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