SOURCES AND USES OF FUNDS, NONFARM NONFINANCIAL CORPORATE BUSINESS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Sources							Uses			Discrepancy (sources less uses)
	Total	Internal [1]	External					Total	Capital expenditures [3]	Increase in financial assets	
			Total	Credit market funds			Other [2]				
				Total	Securities and mortgages	Loans and short-term paper					
1985	493.8	351.9	142.0	84.7	13.2	71.5	57.3	467.2	370.2	97.0	26.7
1986	538.8	336.7	202.1	148.1	65.1	83.0	54.0	501.7	344.2	157.5	37.1
1987	564.7	375.9	188.8	89.3	39.9	49.4	99.4	492.3	361.5	130.9	72.4
1988	634.2	404.3	229.9	95.0	−4.7	99.8	134.9	575.8	391.0	184.8	58.4
1989	567.9	399.6	168.2	68.0	−37.6	105.6	100.2	509.4	401.1	108.3	58.4
1990	535.5	411.6	123.9	48.3	−20.1	68.3	75.6	488.7	402.8	85.9	46.7
1991	471.7	426.0	45.7	8.7	96.1	−87.4	37.0	435.3	379.8	55.6	36.4
1992	560.5	438.4	122.2	67.9	67.0	.9	54.3	527.8	386.0	141.8	32.8
1993	557.4	462.3	95.1	67.1	81.2	−14.1	28.0	523.4	440.4	83.0	34.0
1994 *p*	661.4	501.9	159.5	80.3	−21.4	101.7	79.2	648.3	521.5	126.8	13.2
1992: I	541.3	434.3	107.0	81.6	94.3	−12.7	25.5	512.8	362.1	150.7	28.4
II	570.7	432.9	137.8	78.4	95.3	−16.9	59.4	528.7	389.2	139.5	42.0
III	531.2	440.7	90.5	39.4	31.0	8.3	51.1	522.6	394.1	128.5	8.6
IV	598.9	445.6	153.3	72.2	47.2	25.0	81.1	547.0	398.7	148.3	51.9
1993: I	443.4	436.4	7.0	27.5	83.9	−56.4	−20.6	426.1	424.7	1.4	17.3
II	548.8	450.7	98.1	80.6	68.0	12.7	17.5	530.4	441.5	88.9	18.4
III	600.6	476.4	124.1	78.6	101.9	−23.3	45.6	550.0	444.1	105.9	50.5
IV	636.8	485.7	151.1	81.7	71.1	10.6	69.4	587.2	451.2	136.0	49.5
1994: I	663.7	502.9	160.8	115.1	17.2	97.9	45.7	646.3	475.5	170.8	17.4
II	679.7	500.5	179.2	111.2	34.6	76.6	68.0	655.4	522.4	133.0	24.3
III	686.5	502.0	184.5	66.2	−39.2	105.4	118.3	682.3	537.9	144.4	4.2
IV *p*	616.0	502.4	113.6	28.7	−98.0	126.7	84.9	608.9	550.1	58.8	7.1

[1] Undistributed profits (after inventory valuation and capital consumption adjustments), capital consumption allowances, and foreign branch profits, dividends, and subsidiaries' earnings retained abroad.

[2] Consists of tax liabilities, trade debt, pension fund liabilities, and direct foreign investment in the U.S.

[3] Plant and equipment, residential structures, inventory investment, and mineral rights from U.S. Government.

Source: Board of Governors of the Federal Reserve System.

CONSUMER INSTALLMENT CREDIT

[Millions of dollars; seasonally adjusted]

Period	Installment credit outstanding (end of period)				Net change in installment credit outstanding [1]			
	Total	Automobile	Revolving	Other [2]	Total	Automobile	Revolving	Other [2]
1985: Dec	517,659	210,238	121,758	185,664	75,057	36,674	21,478	16,906
1986: Dec	572,006	247,772	135,825	188,408	54,347	37,534	14,067	2,744
1987: Dec	608,675	266,295	153,064	189,316	36,669	18,523	17,239	908
1988: Dec [3]	662,553	285,364	174,269	202,921	53,878	19,069	21,205	13,605
1989: Dec	717,200	291,531	199,162	226,508	([4])	([4])	([4])	([4])
1990: Dec	734,898	283,072	223,517	228,309	17,698	−8,459	24,355	1,801
1991: Dec	728,389	259,594	245,281	223,514	−6,509	−23,478	21,764	−4,795
1992: Dec	731,098	257,678	257,304	216,117	2,709	−1,916	12,023	−7,397
1993: Dec	794,300	282,036	287,875	224,389	63,202	24,358	30,571	8,272
1994: Dec	911,311	324,519	337,694	249,098	117,011	42,483	49,819	24,709
1994: Mar	813,750	288,663	296,710	228,376	11,030	4,216	4,106	2,708
Apr	823,342	293,018	301,260	229,064	9,592	4,355	4,550	688
May	836,936	298,278	305,528	233,130	13,594	5,260	4,268	4,066
June	847,715	303,526	309,472	234,717	10,779	5,248	3,944	1,587
July	854,469	305,193	313,591	235,685	6,753	1,666	4,119	968
Aug	869,628	309,721	321,365	238,542	15,159	4,528	7,773	2,857
Sept	879,961	315,162	322,823	241,976	10,333	5,441	1,459	3,434
Oct	891,603	318,036	327,707	245,860	11,642	2,875	4,883	3,884
Nov	904,757	323,447	334,843	246,467	13,154	5,411	7,136	607
Dec	911,311	324,519	337,694	249,098	6,554	1,072	2,851	2,631
1995: Jan *r*	920,338	324,855	343,184	252,299	9,027	336	5,490	3,200
Feb *r*	928,010	327,720	349,487	250,803	7,672	2,865	6,303	−1,496
Mar *p*	941,815	330,405	356,161	255,250	13,806	2,684	6,673	4,448

[1] For year-end data, change from preceding year-end; for monthly data, change from preceding month.

[2] Outstanding loans for mobile homes, education, boats, trailers, vacations, etc.

[3] Data newly available in January 1989 result in breaks in many series between December 1988 and subsequent months.

[4] Because of breaks in series, net change not available.

Source: Board of Governors of the Federal Reserve System.

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