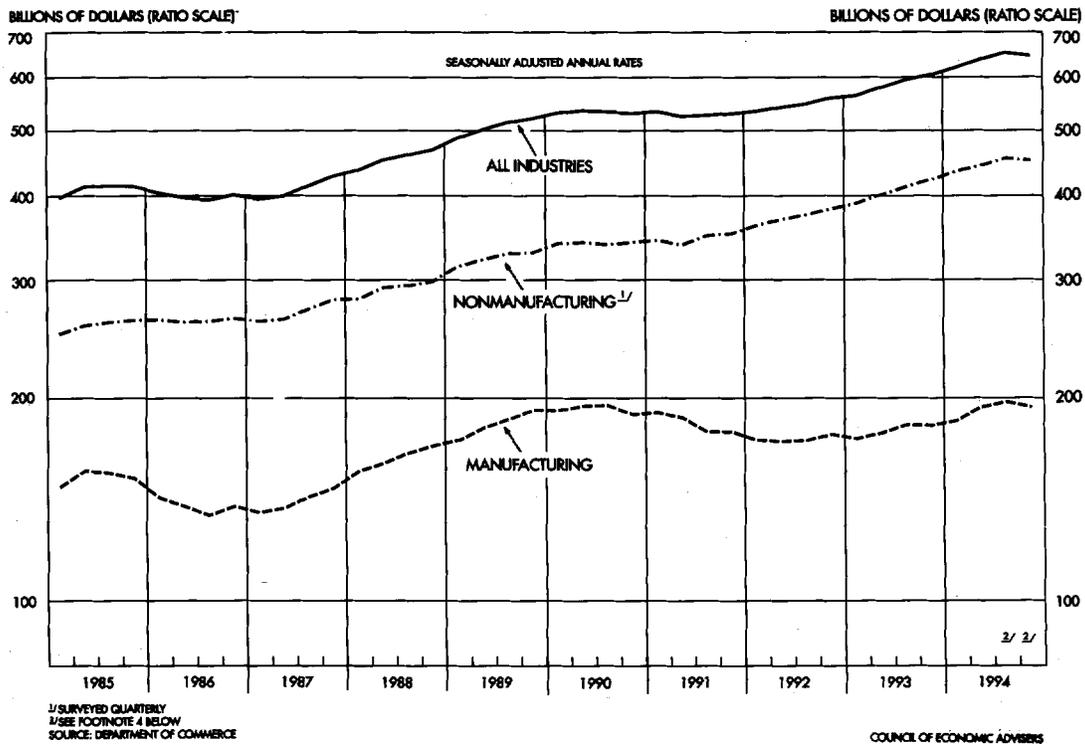


EXPENDITURES FOR NEW PLANT AND EQUIPMENT

According to the Commerce Department July–August 1994 survey, business spending for new plant and equipment was expected to rise 8.8 percent in 1994, following a rise of 7.3 percent in 1993.



[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Industries surveyed quarterly									Addenda				
	All industries	Manufacturing			Nonmanufacturing					Total non-farm business ²	Manufacturing	Nonmanufacturing		
		Total	Durable goods	Non-durable goods	Total ¹	Mining	Transportation	Public utilities	Commercial and other			Total	Surveyed quarterly	Surveyed annually ³
1984	373.83	139.61	64.57	75.04	234.22	11.86	13.44	57.53	151.39	418.38	139.61	278.77	234.22	44.55
1985	410.12	152.88	70.87	82.01	257.24	12.00	14.57	59.58	171.09	454.93	152.88	302.05	257.24	44.81
1986	399.36	137.95	65.68	72.28	261.40	8.15	15.05	56.61	181.59	447.11	137.95	309.16	261.40	47.75
1987	410.52	141.06	68.03	73.03	269.46	8.28	15.07	56.26	189.84	461.51	141.06	320.45	269.46	50.99
1988	455.49	163.45	77.04	86.41	292.04	9.29	16.63	60.37	205.76	508.22	163.45	344.77	292.04	52.73
1989	507.40	183.80	82.56	101.24	323.60	9.21	18.84	66.28	229.28	563.93	183.80	380.13	323.60	56.53
1990	532.61	192.61	82.58	110.04	339.99	9.88	21.47	67.21	241.43	591.96	192.61	399.34	339.99	59.35
1991	528.39	182.81	77.64	105.17	345.58	10.02	22.66	66.57	246.32	587.93	182.81	405.12	345.58	59.54
1992	546.60	174.02	73.32	100.69	372.58	8.88	22.64	72.21	268.84	607.71	174.02	433.69	372.58	61.11
1993	586.73	179.47	81.45	98.02	407.26	10.08	21.77	75.98	299.44	650.41	179.47	470.95	407.26	63.68
1994 ⁴	638.37	192.56	92.78	99.77	445.81	11.24	21.19	76.44	336.93	.....	192.56	.....	445.81	.....
1992: I	534.23	173.14	73.26	99.87	361.09	8.99	21.82	69.09	261.19	.....	173.14	.....	361.09	.....
1992: II	541.29	172.52	73.74	98.78	368.77	9.20	23.32	72.56	263.69	.....	172.52	.....	368.77	.....
1992: III	547.82	173.05	72.63	100.42	374.77	8.96	23.66	72.48	269.67	.....	173.05	.....	374.77	.....
1992: IV	559.39	176.74	73.64	103.09	382.65	8.43	21.66	73.79	278.77	.....	176.74	.....	382.65	.....
1993: I	563.48	173.99	78.19	95.80	389.49	8.98	22.38	73.78	284.35	.....	173.99	.....	389.49	.....
1993: II	578.95	177.55	80.33	97.22	401.40	9.10	21.50	74.45	296.35	.....	177.55	.....	401.40	.....
1993: III	594.56	182.48	82.74	99.74	412.09	11.09	21.32	75.94	303.74	.....	182.48	.....	412.09	.....
1993: IV	604.51	182.15	83.64	98.51	422.36	10.92	21.84	78.87	310.73	.....	182.15	.....	422.36	.....
1994: I	619.34	185.04	86.03	99.02	434.29	11.43	22.47	73.20	327.20	.....	185.04	.....	434.29	.....
1994: II	637.08	193.99	91.71	102.28	443.09	10.70	19.59	76.51	336.28	.....	193.99	.....	443.09	.....
1994: III ⁴	651.92	197.36	98.97	98.39	454.56	11.57	20.73	78.50	343.76	.....	197.36	.....	454.56	.....
1994: IV ⁴	645.13	193.83	94.44	99.39	451.30	11.27	21.98	77.57	340.48	.....	193.83	.....	451.30	.....

¹ Excludes forestry, fisheries, and agricultural services; professional services; social services and membership organizations; and real estate, which, effective with the April–May 1984 survey, are no longer surveyed quarterly. See last column ("nonmanufacturing surveyed annually") for data for these industries.

² "All industries" plus the part of nonmanufacturing that is surveyed annually.

³ Consists of forestry, fisheries, and agricultural services; professional services; social services and membership organizations; and real estate.

⁴ Planned capital expenditures as reported by business in July–August 1994, corrected for biases.

NOTE.—The quarterly Plant and Equipment Survey has been discontinued and replaced by a new semi-annual indicator survey: *Business Investment and Plans*. The first new survey results for 1993–95 were released February 23, 1995. The new survey data may be incorporated into *Economic Indicators* at a later date. See *Plant and Equipment Expenditures and Plans* release of September 8, 1994 for details.

Source: Department of Commerce, Bureau of the Census.