SOURCES AND USES OF FUNDS, NONFARM NONFINANCIAL CORPORATE BUSINESS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Sources							Uses			Discrepancy (sources less uses)
	Total	Internal [1]	External					Total	Capital expenditures [3]	Increase in financial assets	
			Total	Credit market funds			Other [2]				
				Total	Securities and mortgages	Loans and short-term paper					
1985	493.8	351.9	142.0	84.7	13.2	71.5	57.3	467.2	370.2	97.0	26.7
1986	538.8	336.7	202.1	148.1	65.1	83.0	54.0	501.7	344.2	157.5	37.1
1987	564.7	375.9	188.8	89.3	39.9	49.4	99.4	492.3	361.5	130.9	72.4
1988	634.2	404.3	229.9	95.0	−4.7	99.8	134.9	575.8	391.0	184.8	58.4
1989	567.9	399.6	168.2	68.0	−37.6	105.6	100.2	509.4	401.1	108.3	58.4
1990	535.5	411.6	123.9	48.3	−20.1	68.3	75.6	488.7	402.8	85.9	46.7
1991	471.7	426.0	45.7	8.7	96.1	−87.4	37.0	435.3	379.8	55.6	36.4
1992	560.5	438.4	122.2	67.9	67.0	.9	54.3	527.8	386.0	141.8	32.8
1993	552.8	462.3	90.5	62.5	80.0	−17.5	27.9	523.4	440.4	83.0	29.3
1994	689.6	499.8	189.8	79.0	−26.2	105.2	110.8	663.1	510.4	152.7	26.4
1993: I	447.7	436.4	11.3	31.8	83.9	−52.1	−20.6	426.1	424.7	1.4	21.6
II	545.1	450.7	94.4	76.9	65.9	11.0	17.5	530.4	441.5	88.9	14.6
III	599.0	476.4	122.6	77.1	99.0	−21.9	45.6	550.0	444.1	105.9	49.0
IV	619.3	485.7	133.6	64.2	71.0	−6.8	69.4	587.2	451.2	136.0	32.1
1994: I	658.1	501.5	156.6	109.7	11.5	98.2	46.9	631.6	462.1	169.5	26.5
II	696.9	498.6	198.3	121.7	31.3	90.4	76.6	661.8	507.7	154.1	35.0
III	717.4	500.2	217.2	64.5	−42.9	107.4	152.8	681.5	519.6	161.9	35.9
IV	686.1	499.1	187.0	20.1	−104.8	124.9	166.9	677.7	552.3	125.4	8.4
1995: I p	857.4	509.2	348.2	187.5	−9.6	197.1	160.6	821.7	581.1	240.6	35.6

[1] Undistributed profits (after inventory valuation and capital consumption adjustments), capital consumption allowances, and foreign branch profits, dividends, and subsidiaries' earnings retained abroad.

[2] Consists of tax liabilities, trade debt, pension fund liabilities, and direct foreign investment in the U.S.

[3] Plant and equipment, residential structures, inventory investment, and mineral rights from U.S. Government.

Source: Board of Governors of the Federal Reserve System.

CONSUMER INSTALLMENT CREDIT

[Millions of dollars; seasonally adjusted]

Period	Installment credit outstanding (end of period)				Net change in installment credit outstanding [1]			
	Total	Automobile	Revolving	Other [2]	Total	Automobile	Revolving	Other [2]
1985: Dec	517,659	210,238	121,758	185,664	75,057	36,674	21,478	16,906
1986: Dec	572,006	247,772	135,825	188,408	54,347	37,534	14,067	2,744
1987: Dec	608,675	266,295	153,064	189,316	36,669	18,523	17,239	908
1988: Dec [3]	662,553	285,364	174,269	202,921	53,878	19,069	21,205	13,605
1989: Dec	717,200	291,531	199,162	226,508	([4])	([4])	([4])	([4])
1990: Dec	734,898	283,072	223,517	228,309	17,698	−8,459	24,355	1,801
1991: Dec	728,389	259,594	245,281	223,514	−6,509	−23,478	21,764	−4,795
1992: Dec r	730,847	257,436	258,081	215,331	2,458	−2,158	12,800	−8,183
1993: Dec r	790,351	280,566	286,588	223,197	59,504	23,130	28,507	7,866
1994: Dec r	902,853	317,237	334,511	251,106	112,502	36,671	47,923	27,909
1994: May r	832,173	294,898	304,520	232,754	10,970	4,143	4,117	2,710
June r	842,293	298,906	308,310	235,078	10,120	4,008	3,790	2,324
July r	849,930	300,590	312,717	236,623	7,637	1,684	4,407	1,545
Aug r	863,484	304,330	319,687	239,467	13,554	3,740	6,970	2,844
Sept r	873,606	308,654	322,035	242,916	10,122	4,324	2,348	3,449
Oct r	882,210	311,197	324,655	246,358	8,604	2,543	2,620	3,442
Nov r	895,627	315,213	332,402	248,012	13,417	4,016	7,747	1,654
Dec r	902,853	317,237	334,511	251,106	7,226	2,024	2,109	3,094
1995: Jan r	914,260	319,408	340,450	254,402	11,407	2,171	5,939	3,296
Feb r	918,968	321,175	345,630	252,164	4,708	1,767	5,180	−2,238
Mar r	933,717	323,502	352,741	257,474	14,749	2,327	7,112	5,310
Apr r	945,314	325,231	359,641	260,443	11,598	1,729	6,899	2,969
May p	956,822	328,417	366,276	262,129	11,508	3,186	6,636	1,686

[1] For year-end data, change from preceding year-end; for monthly data, change from preceding month.

[2] Outstanding loans for mobile homes, education, boats, trailers, vacations, etc.

[3] Data newly available in January 1989 result in breaks in many series between December 1988 and subsequent months.

[4] Because of breaks in series, net change not available.

NOTE.—Series revised beginning 1992 to reflect annual benchmarking and revised seasonal adjustment factors.

Source: Board of Governors of the Federal Reserve System.

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