

## NEW CONSTRUCTION

[Monthly data seasonally adjusted]

Period	Total new construction expenditures	Private						Federal and State and local	Construction contracts <sup>3</sup>	
		Total	Residential		Commercial and industrial <sup>2</sup>	Other	Total value index (1987=100)		Commercial and industrial floor space (millions of square feet)	
			Total <sup>1</sup>	New housing units						
Billions of dollars										
1986 .....	407.7	323.1	187.1	133.2	84.4	51.6	84.6	96	1,016	
1987 .....	419.4	328.7	194.7	139.9	84.0	50.1	90.6	100	1,019	
1988 .....	432.3	337.5	198.1	138.9	88.0	51.5	94.7	101	973	
1989 .....	443.7	345.5	196.6	139.2	94.3	54.6	98.2	105	961	
1990 .....	442.2	334.7	182.9	128.0	96.4	55.4	107.5	95	783	
1991 .....	403.4	293.3	157.8	110.6	77.0	58.4	110.1	89	577	
1992 .....	435.0	315.7	187.9	129.6	65.8	62.1	119.3	97	556	
1993 .....	464.5	339.2	210.5	144.1	66.4	62.3	125.3	105	589	
1994 .....	506.9	376.6	238.9	167.9	73.8	63.9	130.3	114	744	
1995 <sup>r</sup> .....	527.0	384.2	236.2	162.3	85.7	62.2	142.8	115	842	
Annual rates										
1995: Jan .....	521.1	384.8	241.9	168.6	81.3	61.5	136.2	113	786	
Feb .....	521.4	383.7	240.2	167.2	82.7	60.7	137.8	114	883	
Mar .....	523.5	383.3	237.9	163.9	84.7	60.7	140.2	116	778	
Apr .....	522.1	382.2	234.1	159.8	85.0	63.1	139.9	108	632	
May .....	514.5	376.1	231.3	156.4	81.9	62.9	138.4	119	727	
June .....	518.9	377.5	228.4	153.2	85.9	63.2	141.4	122	800	
July .....	528.7	384.3	231.0	158.0	88.0	65.3	144.4	118	713	
Aug .....	528.4	385.7	234.0	161.3	87.2	64.5	142.7	123	826	
Sept .....	535.1	387.0	237.6	164.3	85.6	63.8	148.1	119	828	
Oct .....	537.6	390.1	238.3	165.4	88.8	63.0	147.5	116	731	
Nov <sup>r</sup> .....	533.4	388.2	240.3	165.9	88.2	59.7	145.3	114	851	
Dec <sup>r</sup> .....	536.0	390.2	241.8	166.1	90.3	58.1	145.7	107	784	
1996: Jan <sup>p</sup> .....	537.6	388.6	240.5	164.9	90.6	57.5	149.0	.....	.....	

<sup>1</sup> Includes residential improvements, not shown separately.

<sup>2</sup> Includes hotels and motels.

<sup>3</sup> F.W. Dodge series.

Sources: Department of Commerce (Bureau of the Census) and McGraw-Hill Information Systems Company, F.W. Dodge Division.

## NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or homes, except as noted]

Period	New private housing units						New private homes		Vacancy rate for rental housing units (percent) <sup>2</sup>
	Units started, by type of structure				Units authorized	Units completed	Homes sold	Homes for sale at end of period <sup>1</sup>	
	Total	1 unit	2-4 units	5 or more units					
1986 .....	1,805.4	1,179.4	84.0	542.0	1,769.4	1,756.4	750	357	7.3
1987 .....	1,620.5	1,146.4	65.3	408.7	1,534.8	1,668.8	671	366	7.7
1988 .....	1,488.1	1,081.3	58.8	348.0	1,455.6	1,529.8	676	368	7.7
1989 .....	1,376.1	1,003.3	55.2	317.6	1,338.4	1,422.8	650	365	<sup>2</sup> 7.4
1990 .....	1,192.7	894.8	37.5	260.4	1,110.8	1,308.0	534	321	7.2
1991 .....	1,013.9	840.4	35.6	137.9	948.8	1,090.8	509	284	7.4
1992 .....	1,199.7	1,029.9	30.7	139.0	1,094.9	1,157.5	610	265	7.4
1993 .....	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	<sup>2</sup> 7.3
1994 .....	1,457.0	1,198.4	35.0	223.5	<sup>3</sup> 1,371.6	1,346.9	670	<sup>r</sup> 337	7.4
1995 <sup>p</sup> .....	1,350.5	1,073.2	33.8	243.5	1,333.0	1,311.3	664	378	.....
Seasonally adjusted annual rates									
1995: Jan .....	1,370	1,062	38	270	1,293	<sup>r</sup> 1,415	<sup>r</sup> 627	342	.....
Feb .....	1,322	1,051	44	227	1,282	1,302	<sup>r</sup> 577	<sup>r</sup> 346	.....
Mar .....	1,241	992	35	214	1,235	<sup>r</sup> 1,442	<sup>r</sup> 614	<sup>r</sup> 346	7.4
Apr .....	1,278	1,017	25	236	1,243	<sup>r</sup> 1,331	<sup>r</sup> 608	<sup>r</sup> 349	.....
May .....	1,300	1,005	36	259	1,243	<sup>r</sup> 1,324	<sup>r</sup> 667	<sup>r</sup> 347	.....
June .....	1,301	1,036	35	230	1,275	1,256	<sup>r</sup> 724	<sup>r</sup> 347	7.7
July .....	1,450	1,125	39	286	1,355	<sup>r</sup> 1,332	<sup>r</sup> 782	<sup>r</sup> 344	.....
Aug .....	1,401	1,135	28	238	1,368	<sup>r</sup> 1,247	<sup>r</sup> 707	<sup>r</sup> 349	.....
Sept .....	1,401	1,130	39	232	1,405	<sup>r</sup> 1,267	<sup>r</sup> 684	<sup>r</sup> 350	7.7
Oct .....	1,351	1,109	31	211	1,384	<sup>r</sup> 1,320	<sup>r</sup> 673	<sup>r</sup> 360	.....
Nov .....	1,458	1,129	32	297	1,448	<sup>r</sup> 1,360	<sup>r</sup> 662	<sup>r</sup> 370	.....
Dec <sup>p</sup> .....	1,385	1,116	30	239	1,478	1,213	665	378	7.7
1996: Jan <sup>p</sup> .....	1,446	1,132	31	283	<sup>r</sup> 1,372	1,358	693	381	.....

<sup>1</sup> Seasonally adjusted.

<sup>2</sup> Revised series beginning 1989 and 1994; not comparable with earlier data, except 1993 data have been revised to be comparable with new series beginning in 1994.

Quarterly data entered in last month of quarter.

<sup>3</sup> The 1994 total based on 17,000 permit-issuing places is 1,333.7 thousand units.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units authorized are for 17,000 places.

Seasonally adjusted housing completions and homes sold and for sale revised beginning 1993.

Source: Department of Commerce, Bureau of the Census.