

## SOURCES AND USES OF FUNDS, NONFARM NONFINANCIAL CORPORATE BUSINESS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Sources							Uses			Discrepancy (sources less uses)
	Total	Internal <sup>1</sup>	External				Total	Capital expenditures <sup>3</sup>	Increase in financial assets		
			Total	Credit market funds						Other <sup>2</sup>	
				Total	Securities and mortgages	Loans and short-term paper					
1990 <sup>r</sup> .....	592.8	409.3	183.5	47.0	-26.6	73.6	136.5	509.8	394.5	115.3	83.1
1991 <sup>r</sup> .....	489.3	422.2	67.1	-34.8	75.9	-110.7	101.9	500.7	370.9	129.8	-11.4
1992 <sup>r</sup> .....	599.9	438.6	161.3	61.1	67.1	-6.0	100.1	554.4	386.9	167.5	45.6
1993 <sup>r</sup> .....	619.4	480.1	139.3	73.3	85.7	-12.4	66.0	612.0	430.6	181.4	7.4
1994 <sup>r</sup> .....	785.7	521.6	264.1	84.4	-28.0	112.4	179.7	768.7	485.0	283.7	17.0
1995 <sup>p</sup> .....	885.2	538.1	347.1	135.1	4.8	130.3	212.0	838.2	551.5	286.7	47.0
1994: IV <sup>r</sup> .....	993.6	530.4	463.2	21.1	-114.3	135.4	442.1	982.9	528.6	454.3	10.7
1995: I <sup>r</sup> .....	813.3	517.5	295.8	196.2	-10.9	207.1	99.6	735.6	555.0	180.6	77.8
II <sup>r</sup> .....	951.5	526.5	425.0	204.7	41.5	163.2	220.3	928.0	538.6	389.4	23.5
III .....	920.2	561.5	358.7	45.3	-35.4	80.7	313.4	885.4	579.2	306.2	34.9
IV <sup>p</sup> .....	855.9	547.0	308.9	94.3	23.8	70.5	214.7	804.0	533.4	270.6	51.9

<sup>1</sup> Profits before tax (book) less profit tax accruals and dividends plus consumption of fixed capital, foreign earnings retained abroad, and inventory valuation adjustment.

<sup>2</sup> Consists of tax liabilities, trade debt, pension fund liabilities, and direct foreign investment in the U.S.

<sup>3</sup> Plant and equipment, residential structures, inventory investment, and access rights from U.S. Government.

NOTE.—Series revised to reflect annual benchmarking and seasonal adjustment revisions, as well as the recent comprehensive revisions of the national income and product accounts released by the Department of Commerce.

Annual data prior to 1990 and quarterly data prior to 1994: IV are not yet available.

Source: Board of Governors of the Federal Reserve System.

## CONSUMER INSTALLMENT CREDIT

[Billions of dollars; seasonally adjusted]

Period	Installment credit outstanding (end of period)				Net change in installment credit outstanding <sup>1</sup>			
	Total	Automobile	Revolving	Other <sup>2</sup>	Total	Automobile	Revolving	Other <sup>2</sup>
1986: Dec .....	572.0	247.8	135.8	188.4	54.3	37.6	14.0	2.7
1987: Dec .....	608.7	266.3	153.1	189.3	36.7	18.5	17.3	.9
1988: Dec <sup>3</sup> .....	662.6	285.4	174.3	202.9	53.9	19.1	21.2	13.6
1989: Dec .....	717.2	291.5	199.2	226.5	(4)	(4)	(4)	(4)
1990: Dec .....	734.9	283.1	223.5	228.3	17.7	-8.4	24.3	1.8
1991: Dec .....	728.4	259.6	245.3	223.5	-6.5	-23.5	21.8	-4.8
1992: Dec .....	730.8	257.4	258.1	215.3	2.4	-2.2	12.8	-8.2
1993: Dec .....	790.4	280.6	286.6	223.2	59.6	23.2	28.5	7.9
1994: Dec .....	902.9	317.2	334.5	251.1	112.5	36.6	47.9	27.9
1995: Dec <sup>r</sup> .....	1,024.8	353.3	395.2	276.2	121.9	36.1	60.7	25.1
1995: Jan .....	914.4	319.3	340.2	254.9	11.5	2.1	5.7	3.8
Feb .....	918.9	321.0	345.1	252.8	4.5	1.7	4.9	-2.1
Mar .....	933.0	323.3	351.5	258.2	14.1	2.3	6.4	5.4
Apr .....	946.3	326.2	358.7	261.4	13.3	2.9	7.2	3.2
May .....	959.1	328.0	366.1	265.0	12.8	1.8	7.4	3.6
June .....	970.6	330.7	372.3	267.5	11.5	2.7	6.2	2.5
July .....	979.4	337.1	375.3	267.0	8.8	6.4	3.0	-5
Aug .....	989.7	339.8	379.7	270.3	10.3	2.7	4.4	3.3
Sept .....	993.8	341.2	382.1	270.6	4.1	1.4	2.4	.3
Oct .....	1,005.2	344.7	387.2	273.3	11.4	3.5	5.1	2.7
Nov .....	1,015.0	349.1	390.1	275.8	9.8	4.4	2.9	2.5
Dec <sup>r</sup> .....	1,024.8	353.3	395.2	276.2	9.8	4.2	5.1	.4
1996: Jan <sup>p</sup> .....	1,035.1	356.1	400.5	278.5	10.3	2.8	5.3	2.3

<sup>1</sup> For year-end data, change from preceding year-end; for monthly data, change from preceding month.

<sup>2</sup> Outstanding loans for mobile homes, education, boats, trailers, vacations, etc.

<sup>3</sup> Data newly available in January 1989 result in breaks in many series between December 1988 and subsequent months.

<sup>4</sup> Because of breaks in series, net change not available.

Source: Board of Governors of the Federal Reserve System.