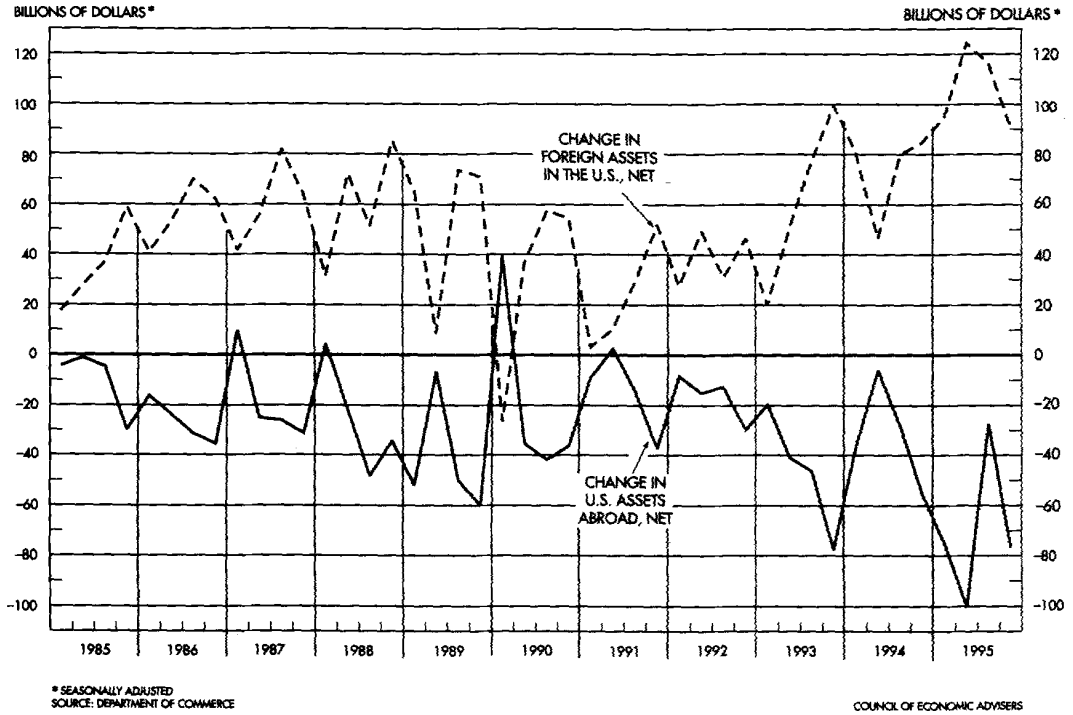
**In the capital accounts, U.S. claims on foreigners reported by U.S. banks increased $4.4 billion in the fourth quarter of 1995, in contrast to a decrease of $14.6 billion in the third quarter. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, increased $29.8 billion in the fourth quarter, in contrast to a decrease of $21.6 billion in the third quarter. (Data revised for 1995.)**




[Millions of dollars; quarterly data seasonally adjusted, except as noted]

| Period | U.S. assets abroad, net [increase/capital outflow (−)] | | | | Foreign assets in the U.S., net [increase/capital inflow (+)] | | | Allocations of special drawing rights (SDRs) | Statistical discrepancy | | U.S. official reserve assets, net [5] (unadjusted, end of period) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | U.S. official reserve assets [3 5] | Other U.S. Government assets | U.S. private assets | Total | Foreign official assets [3] | Other foreign assets | | Total (sum of the items with sign reversed) | Of which: Seasonal adjustment discrepancy | |
| 1986 | −106,753 | 312 | −2,022 | −105,044 | 226,111 | 35,648 | 190,463 | ..... | 31,501 | ..... | 48,511 |
| 1987 | −72,617 | 9,149 | 1,006 | −82,771 | 242,983 | 45,387 | 197,596 | ..... | −4,028 | ..... | 45,798 |
| 1988 | −100,087 | −3,912 | 2,967 | −99,141 | 240,265 | 39,758 | 200,507 | ..... | −13,095 | ..... | 47,802 |
| 1989 | −168,744 | −25,293 | 1,259 | −144,710 | 218,490 | 8,503 | 209,987 | ..... | 54,094 | ..... | 74,609 |
| 1990 | −74,011 | −2,158 | 2,307 | −74,160 | 122,192 | 33,910 | 88,282 | ..... | 44,480 | ..... | 83,316 |
| 1991 | −57,881 | 5,763 | 2,911 | −66,555 | 94,241 | 17,389 | 76,853 | ..... | −28,936 | ..... | 77,721 |
| 1992 | −65,875 | 3,901 | −1,661 | −68,115 | 153,823 | 40,466 | 113,358 | ..... | −26,399 | ..... | 71,323 |
| 1993 | −184,589 | −1,379 | −330 | −182,880 | 248,529 | 72,146 | 176,383 | ..... | 35,985 | ..... | 73,442 |
| 1994 | −125,851 | 5,346 | −322 | −130,875 | 291,365 | 39,409 | 251,956 | ..... | −14,269 | ..... | 74,335 |
| 1995 *p* | −280,096 | −9,742 | −326 | −270,028 | 426,325 | 110,483 | 315,842 | ..... | 6,685 | ..... | 85,832 |
| 1993: I | −19,729 | −983 | 467 | −19,213 | 19,867 | 10,955 | 8,912 | ..... | 17,245 | 5,367 | 74,378 |
| II | −40,933 | 822 | −281 | −41,474 | 51,277 | 17,495 | 33,782 | ..... | 13,993 | 154 | 73,968 |
| III | −46,270 | −545 | −197 | −45,529 | 77,928 | 19,386 | 58,542 | ..... | −4,626 | −6,353 | 75,835 |
| IV | −77,657 | −673 | −318 | −76,666 | 99,458 | 24,311 | 75,147 | ..... | 9,375 | 834 | 73,442 |
| 1994: I | −36,783 | −59 | 401 | −37,125 | 80,390 | 10,977 | 69,413 | ..... | −13,336 | 5,274 | 76,809 |
| II | −5,973 | 3,537 | 491 | −10,001 | 46,526 | 9,162 | 37,364 | ..... | −2,567 | 587 | 75,732 |
| III | −27,940 | −165 | −283 | −27,492 | 79,736 | 19,691 | 60,045 | ..... | −12,082 | −6,641 | 76,532 |
| IV | −55,156 | 2,033 | −931 | −56,258 | 84,715 | −421 | 85,136 | ..... | 13,718 | 782 | 74,335 |
| 1995: I *r* | −75,455 | −5,318 | −152 | −69,985 | 94,841 | 22,308 | 72,533 | ..... | 19,068 | 6,162 | 86,761 |
| II *r* | −100,355 | −2,722 | −180 | −97,453 | 124,332 | 37,836 | 86,496 | ..... | 19,165 | 317 | 90,063 |
| III *r* | −27,517 | −1,893 | 246 | −25,870 | 116,544 | 39,346 | 77,198 | ..... | −48,777 | −7,076 | 87,152 |
| IV *p* | −76,769 | 191 | −240 | −76,720 | 90,609 | 10,993 | 79,616 | ..... | 17,233 | 600 | 85,832 |

[5] Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the IMF.

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.



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