NEW CONSTRUCTION

[Monthly data seasonally adjusted]

Period	Total new construction expenditures	Private					Federal and State and local	Construction contracts [3]	
		Total	Residential		Commercial and industrial [2]	Other		Total value index (1987 = 100)	Commercial and industrial floor space (millions of square feet)
			Total [1]	New housing units					
	Billions of dollars								
1986	429.9	345.3	187.1	133.2	105.5	53.2	84.6	96	1,016
1987	441.6	351.0	194.7	139.9	104.4	52.0	90.6	100	1,019
1988	455.6	360.9	198.1	138.9	109.6	53.2	94.7	101	973
1989	469.8	371.6	196.6	139.2	118.0	57.1	98.2	105	961
1990	468.5	361.1	182.9	128.0	119.4	58.8	107.5	95	783
1991	424.2	314.1	157.8	110.6	93.7	62.6	110.1	89	577
1992	452.1	336.2	187.8	129.6	82.2	66.2	115.8	97	556
1993	482.7	362.6	210.5	144.1	84.4	67.7	120.2	105	589
1994	527.1	400.0	238.9	167.9	93.3	67.8	127.1	114	744
1995	547.1	410.2	236.6	162.9	107.0	66.6	136.9	118	842
	Annual rates								*Annual rates*
1995: June	545.1	406.8	231.1	155.9	108.2	67.5	138.3	r 122	800
July	545.0	409.4	231.3	158.3	110.9	67.3	135.6	r 121	713
Aug	542.3	405.9	234.5	161.8	106.6	64.8	136.4	124	826
Sept	550.5	411.3	237.7	164.3	107.5	66.2	139.1	120	828
Oct	550.0	410.6	238.0	165.8	106.0	66.6	139.4	120	731
Nov	549.7	411.0	239.9	166.4	107.3	63.8	138.7	122	851
Dec	555.7	417.2	243.1	168.1	108.9	65.2	138.5	117	784
1996: Jan	559.0	418.9	242.5	169.2	109.3	67.1	140.1	r 120	697
Feb	544.6	411.2	238.6	166.9	107.4	65.2	133.3	113	615
Mar	557.0	419.7	245.9	173.8	106.4	67.4	137.3	r 126	750
Apr	565.0	423.6	247.5	178.7	108.1	68.0	141.4	r 127	708
May	559.2	417.4	246.7	177.4	103.2	67.5	141.8	r 125	807
June p	565.9	424.7	246.1	176.9	109.8	68.9	141.1	r 120	723
July	.....	.....	.....	.....	.....	.....	.....	118	628

[1] Includes residential improvements, not shown separately.
[2] Includes hotels and motels.
[3] F.W. Dodge series.

Sources: Department of Commerce (Bureau of the Census) and McGraw-Hill Information Systems Company, F.W. Dodge Division.

NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or homes, except as noted]

Period	New private housing units						New private homes		Vacancy rate for rental housing units (percent) [2]
	Units started, by type of structure				Units authorized	Units completed	Homes sold	Homes for sale at end of period [1]	
	Total	1 unit	2–4 units	5 or more units					
1986	1,805.4	1,179.4	84.0	542.0	1,769.4	1,756.4	750	357	7.3
1987	1,620.5	1,146.4	65.3	408.7	1,534.8	1,668.8	671	366	7.7
1988	1,488.1	1,081.3	58.8	348.0	1,455.6	1,529.8	676	368	7.7
1989	1,376.1	1,003.3	55.2	317.6	1,338.4	1,422.8	650	365	[2] 7.4
1990	1,192.7	894.8	37.5	260.4	1,110.8	1,308.0	534	321	7.2
1991	1,013.9	840.4	35.6	137.9	948.8	1,090.8	509	284	7.4
1992	1,199.7	1,029.9	30.7	139.0	1,094.9	1,157.5	610	265	7.4
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	[2] 7.3
1994	1,457.0	1,198.4	35.0	223.5	[3] 1,371.6	1,346.9	670	337	7.4
1995	1,354.1	1,076.2	33.7	244.1	1,332.5	1,312.6	667	372	7.6
	Seasonally adjusted annual rates								
1995: June	1,301	1,036	35	230	1,290	1,256	724	347	7.7
July	1,450	1,125	39	286	1,358	1,332	782	344	.....
Aug	1,401	1,135	28	238	1,379	1,247	707	349	.....
Sept	1,401	1,130	39	232	1,427	1,267	684	350	7.7
Oct	1,351	1,109	31	211	1,393	1,320	673	360	.....
Nov	1,458	1,129	32	297	1,450	1,360	679	368	.....
Dec	1,425	1,150	29	246	1,487	1,225	683	372	7.7
1996: Jan	1,453	1,146	20	287	1,378	1,403	743	370	.....
Feb	1,514	1,183	33	298	1,417	1,328	784	355	.....
Mar	1,439	1,163	25	251	1,423	1,391	713	368	7.9
Apr	1,511	1,209	53	249	1,459	1,350	r 740	r 369	.....
May r	1,478	1,144	49	285	1,452	1,392	739	365	.....
June r	1,474	1,201	42	231	1,415	1,398	726	363	7.8
July p	1,455	1,133	34	288	1,457	.....	783	365	.....

[1] Seasonally adjusted.
[2] Revised series beginning 1989 and 1994; not comparable with earlier data, except 1993 data have been revised to be comparable with new series beginning in 1994.
Quarterly data entered in last month of quarter.
[3] The 1994 total based on 17,000 permit-issuing places is 1,333.7 thousand units.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units authorized are for 17,000 places.

Source: Department of Commerce, Bureau of the Census.

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