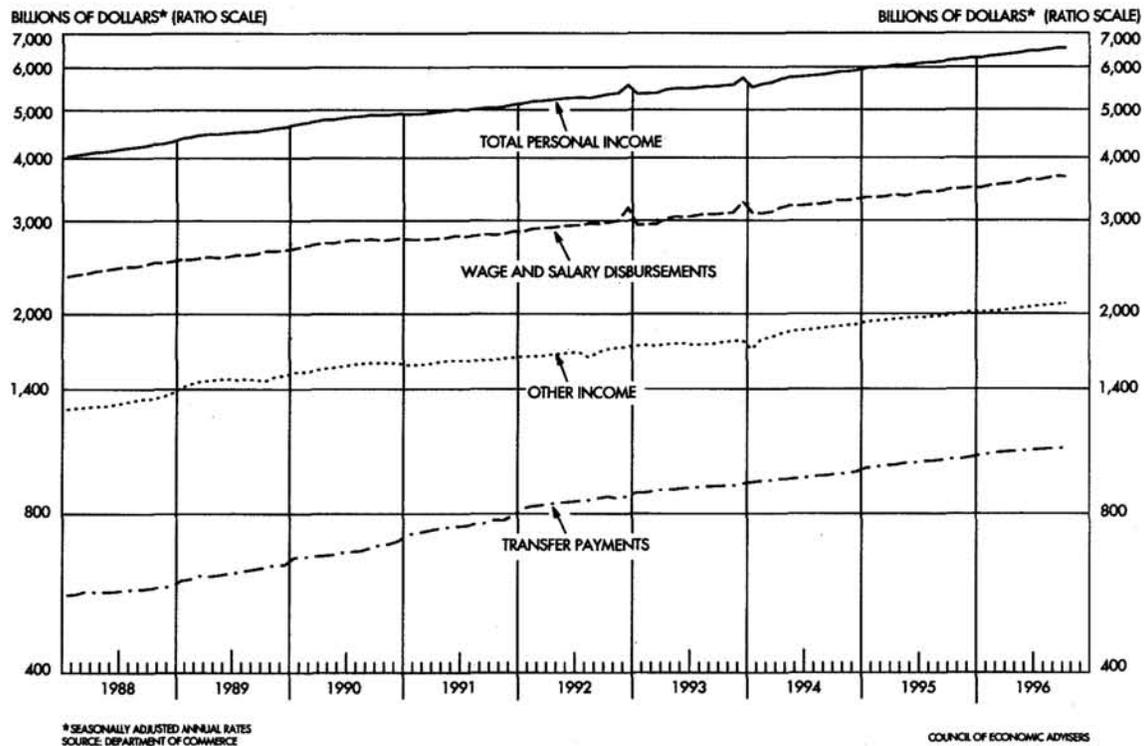


SOURCES OF PERSONAL INCOME

Personal income rose \$2.6 billion (annual rate) in October, following an increase of \$40.8 billion in September. Wages and salaries decreased \$6.8 billion in October, in contrast to an increase of \$30.8 billion in September. In October, a decline in private-sector average weekly hours more than offset an increase in employment; average hourly earnings was unchanged. In September, hours, earnings, and employment had all increased.



[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total personal income	Wage and salary disbursements ¹	Other labor income ^{1,2}	Proprietors' income ³		Rental income of persons ⁴	Personal dividend income	Personal interest income	Transfer payments ⁵	Less: Personal contributions for social insurance
				Farm	Nonfarm					
1987	3,877.3	2,272.7	235.4	32.3	260.6	45.5	101.1	560.0	543.3	173.7
1988	4,172.8	2,453.6	251.7	28.2	294.7	55.7	109.9	595.5	577.6	194.2
1989	4,489.3	2,598.1	273.1	36.8	308.2	52.4	130.9	674.5	626.0	210.8
1990	4,791.6	2,757.5	300.6	36.3	324.6	61.4	142.9	704.4	687.8	223.9
1991	4,968.5	2,827.6	322.7	30.2	332.7	68.4	153.6	699.2	769.9	235.8
1992	5,264.2	2,986.4	351.3	38.0	371.5	80.6	159.4	667.2	858.2	248.4
1993	5,480.1	3,090.7	380.9	32.0	388.1	102.5	186.8	648.1	910.7	259.6
1994	5,753.1	3,241.8	402.2	35.0	415.9	116.6	199.6	663.7	956.3	278.1
1995	6,115.1	3,430.6	424.0	29.0	449.3	122.2	214.8	717.1	1,022.6	294.5
1995: Oct	6,206.6	3,491.9	428.7	30.4	452.9	119.5	219.5	724.2	1,038.0	298.4
Nov	6,229.4	3,495.0	430.2	31.9	455.0	127.4	221.9	727.0	1,039.3	298.4
Dec	6,267.4	3,513.6	431.7	33.2	456.9	130.7	223.8	730.3	1,046.9	299.7
1996: Jan	6,270.1	3,508.1	427.4	36.2	457.0	129.1	225.3	728.4	1,057.4	298.9
Feb	6,315.2	3,546.0	429.1	38.8	461.3	126.7	226.5	725.6	1,062.5	301.5
Mar	6,340.1	3,560.6	430.8	40.1	465.1	125.0	227.9	724.3	1,069.0	302.7
Apr	6,371.5	3,579.1	432.4	43.2	467.3	124.1	228.7	728.1	1,072.5	303.9
May	6,405.2	3,597.2	434.0	46.2	469.9	124.8	229.4	733.6	1,075.4	305.2
June	6,460.3	3,643.1	435.6	48.0	471.0	124.6	229.9	737.5	1,078.9	308.4
July ^r	6,461.8	3,630.9	437.1	50.0	472.5	126.1	230.8	740.0	1,082.6	308.1
Aug ^r	6,500.9	3,661.1	438.6	52.2	473.3	126.6	231.5	742.2	1,085.6	310.2
Sept ^r	6,541.7	3,691.9	440.1	52.8	477.0	127.7	232.3	744.9	1,087.3	312.4
Oct ^p	6,544.3	3,685.1	441.5	51.2	476.9	128.8	233.3	747.6	1,092.0	312.1

¹The total of wage and salary disbursements and other labor income differs from compensation of employees (see p. 4) in that it excludes employer contributions for social insurance and the excess of wage accruals over wage disbursements.

²Consists primarily of employer contributions to private pension and private welfare funds.

³With inventory valuation and capital consumption adjustments.

⁴With capital consumption adjustment.

⁵Consists mainly of social insurance benefits, direct relief, and veterans payments.

Source: Department of Commerce, Bureau of Economic Analysis.