SOURCES AND USES OF FUNDS, NONFARM NONFINANCIAL CORPORATE BUSINESS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Sources							Uses			Discrepancy (sources less uses)
	Total	Internal [1]	External					Total	Capital expenditures [3]	Increase in financial assets	
			Total	Credit market funds			Other [2]				
				Total	Securities and mortgages	Loans and short-term paper					
1986	533.4	343.4	190.0	151.3	58.9	92.4	38.7	519.4	347.3	172.1	14.0
1987	648.4	374.5	273.9	73.2	29.1	44.1	200.8	592.0	357.4	234.6	56.5
1988	851.9	408.2	443.7	95.5	−.2	95.7	348.1	756.2	373.3	382.9	95.7
1989	744.3	396.9	347.4	59.0	−35.9	94.9	288.4	632.9	399.4	233.5	111.4
1990	592.6	409.1	183.5	47.0	−26.6	73.6	136.5	509.8	394.5	115.3	82.9
1991	489.3	422.2	67.1	−34.8	75.9	−110.7	101.9	500.7	370.9	129.8	−11.4
1992	599.9	438.6	161.3	61.1	67.1	−6.0	100.1	554.4	386.9	167.5	45.6
1993	698.1	480.2	217.9	67.8	r 84.3	r −16.5	150.1	787.9	430.6	357.3	−89.8
1994r	758.9	524.9	234.0	76.8	−34.0	110.8	157.3	761.7	483.6	278.1	−2.9
1995r	882.0	543.8	338.2	131.3	6.0	125.3	206.8	889.0	546.6	342.4	−7.0
1995: Ir	754.7	517.7	237.0	170.4	−10.8	181.2	66.6	726.4	552.9	173.5	28.4
IIr	910.0	527.5	382.5	197.0	44.5	152.5	185.5	916.8	534.1	382.7	−6.8
IIIr	906.4	559.1	347.3	47.7	−38.6	86.3	299.7	881.6	572.9	308.7	24.8
IVr	956.9	571.0	385.9	110.1	28.6	81.5	275.8	1,031.1	526.5	504.6	−74.4
1996: Ir	995.1	578.4	416.7	54.6	−30.5	85.1	362.2	973.4	523.4	450.0	21.7
IIr	838.6	585.7	252.9	142.4	79.6	62.8	110.5	928.2	534.7	393.5	−89.6
IIIp	1,010.5	592.9	417.6	117.5	−34.4	151.9	300.1	980.6	579.8	400.8	29.8

[1] Profits before tax (book) less profit tax accruals and dividends plus consumption of fixed capital, foreign earnings retained abroad, and inventory valuation adjustment.

[2] Consists of tax liabilities, trade debt, pension fund liabilities, and direct foreign investment in the U.S.

[3] Plant and equipment, residential structures, inventory investment, and access rights from U.S. Government.

Source: Board of Governors of the Federal Reserve System.

CONSUMER CREDIT

[Billions of dollars; seasonally adjusted]

Period	Consumer credit outstanding (end of period)				Net change in consumer credit outstanding [1]			
	Total	Automobile	Revolving	Other [2]	Total	Automobile	Revolving	Other [2]
1986: Dec	638.9	247.2	136.0	255.7	54.2	36.3	13.9	4.0
1987: Dec	671.7	266.1	153.3	252.4	32.8	18.9	17.3	−3.3
1988: Dec [3]	729.9	285.5	174.5	269.9	58.2	19.4	21.2	17.5
1989: Dec	781.9	291.0	198.6	292.3	([4])	([4])	([4])	([4])
1990: Dec	796.4	282.4	223.3	290.7	14.5	−8.6	24.7	−1.6
1991: Dec	781.1	259.3	245.8	276.1	−15.3	−23.1	22.5	−14.6
1992: Dec	784.9	257.1	257.8	269.9	3.8	−2.2	12.0	−6.2
1993: Dec	844.1	279.8	287.0	277.3	59.2	22.7	29.2	7.4
1994: Dec	966.5	317.2	339.3	309.9	122.4	37.4	52.3	32.6
1995: Dec	1,103.3	350.8	413.9	338.6	136.8	33.6	74.6	28.7
1995: Oct	1,082.7	344.1	404.6	334.0	8.0	3.1	5.1	−.2
Nov	1,094.4	347.2	407.4	339.7	11.7	3.1	2.8	5.7
Dec	1,103.3	350.8	413.9	338.6	8.9	3.6	6.5	−1.1
1996: Jan r	1,113.5	352.9	419.0	341.6	10.2	2.1	5.1	3.0
Feb r	1,125.0	355.8	425.7	343.5	11.5	2.9	6.7	1.9
Mar r	1,136.2	358.6	431.3	346.2	11.2	2.8	5.6	2.7
Apr r	1,144.2	361.2	437.9	345.2	8.0	2.6	6.6	−1.0
May r	1,150.8	362.3	443.5	345.1	6.6	1.1	5.6	−.1
June r	1,158.1	367.0	445.1	346.0	7.3	4.7	1.6	.9
July r	1,170.6	373.0	452.1	345.5	12.5	6.0	7.0	−.5
Aug r	1,176.4	373.1	454.6	348.7	5.8	.1	2.5	3.2
Sept r	1,175.7	373.6	455.4	346.7	−.7	.5	.8	−2.0
Oct p	1,177.9	373.6	456.9	347.5	2.2	.0	1.5	.8

[1] For year-end data, change from preceding year-end; for monthly data, change from preceding month.

[2] Outstanding loans for mobile homes, education, boats, trailers, vacations, etc., plus noninstallment credit.

[3] Data newly available in January 1989 result in breaks in many series between December 1988 and subsequent months.

[4] Because of breaks in series, net change not available.

Source: Board of Governors of the Federal Reserve System.

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