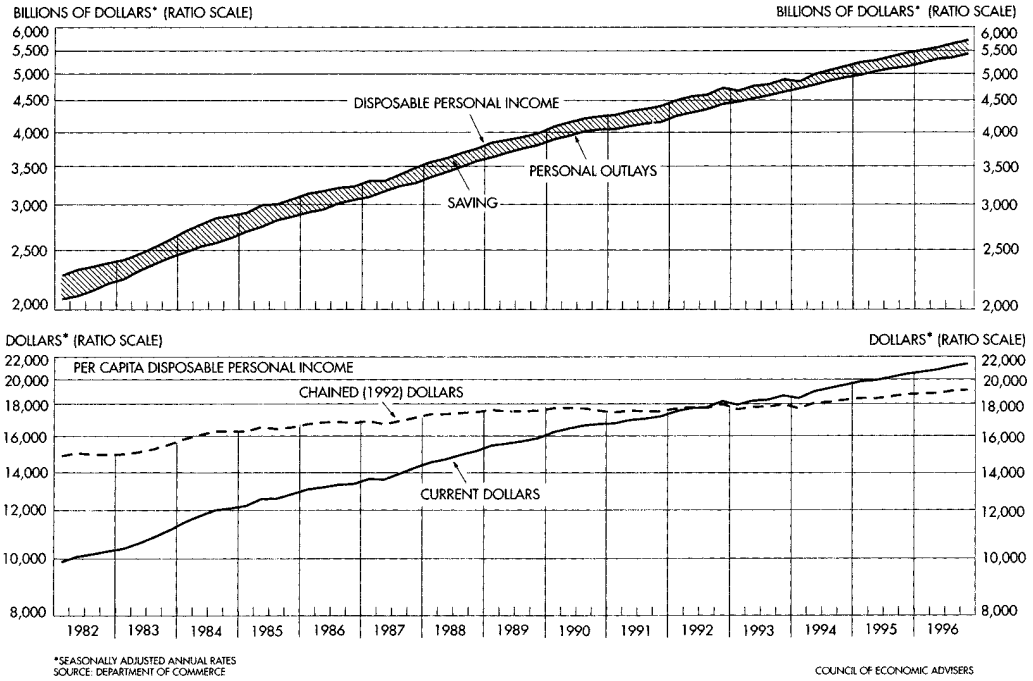
DISPOSITION OF PERSONAL INCOME

According to revised estimates, per capita disposable personal income in chained (1992) dollars rose at an annual rate of 1.5 percent in the fourth quarter of 1996.



Period	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal outlays [1]	Equals: Personal saving	Disposable personal income in billions of chained (1992) dollars	Per capita disposable personal income		Per capita personal consumption expenditures		Percent change in real per capita disposable personal income	Saving as percent of disposable personal income	Population, including Armed Forces overseas (thousands) [2]
							Current dollars	Chained (1992) dollars	Current dollars	Chained (1992) dollars			
	Billions of dollars						Dollars				Percent		
1989	4,489.3	594.9	3,894.5	3,706.7	187.8	4,403.7	15,742	17,801	14,531	16,430	1.0	4.8	247,387
1990	4,791.6	624.8	4,166.8	3,958.1	208.7	4,484.6	16,670	17,941	15,360	16,532	.8	5.0	249,956
1991	4,968.5	624.8	4,343.7	4,097.4	246.4	4,486.4	17,191	17,756	15,732	16,249	−1.0	5.7	252,680
1992	5,264.2	650.5	4,613.7	4,341.0	272.6	4,613.7	18,062	18,062	16,520	16,520	1.7	5.9	255,432
1993	5,480.1	689.9	4,790.2	4,575.8	214.4	4,666.9	18,555	18,078	17,253	16,809	.1	4.5	258,159
1994	5,753.1	731.4	5,021.7	4,832.3	189.4	4,778.2	19,264	18,330	18,033	17,159	1.4	3.8	260,681
1995	6,115.1	794.3	5,320.8	5,071.5	249.3	4,945.8	20,224	18,799	18,719	17,400	2.6	4.7	263,090
1996 r	6,452.4	863.9	5,588.5	5,314.5	273.9	5,088.2	21,050	19,166	19,406	17,669	2.0	4.9	265,482
	Seasonally adjusted annual rates												
1991: IV	5,048.9	632.5	4,416.4	4,149.8	266.6	4,506.3	17,405	17,759	15,871	16,194	.....	6.0	253,743
1992: IV	5,415.3	674.8	4,740.5	4,450.0	290.5	4,688.7	18,478	18,277	16,877	16,692	.....	6.1	256,543
1993: I	5,349.1	662.4	4,686.7	4,489.2	197.4	4,603.0	18,225	17,900	16,984	16,681	−8.0	4.2	257,155
II	5,459.2	686.9	4,772.3	4,545.5	226.8	4,658.0	18,513	18,069	17,164	16,754	3.8	4.8	257,787
III	5,501.6	696.4	4,805.2	4,602.2	202.9	4,674.8	18,589	18,084	17,335	16,864	.3	4.2	258,501
IV	5,610.5	713.8	4,896.7	4,666.3	230.5	4,731.7	18,892	18,256	17,528	16,937	3.9	4.7	259,192
1994: I	5,562.4	705.5	4,856.8	4,728.0	128.8	4,666.5	18,699	17,966	17,714	17,019	−6.2	2.7	259,738
II	5,739.1	740.8	4,998.3	4,796.1	202.2	4,776.0	19,200	18,346	17,924	17,127	8.7	4.0	260,327
III	5,808.2	731.3	5,076.9	4,870.8	206.2	4,810.2	19,452	18,430	18,154	17,200	1.8	4.1	261,004
IV	5,902.7	748.1	5,154.6	4,934.2	220.4	4,859.9	19,700	18,574	18,338	17,290	3.2	4.3	261,653
1995: I	6,004.5	770.0	5,234.5	4,980.3	254.2	4,903.8	19,965	18,704	18,463	17,296	2.8	4.9	262,181
II	6,074.4	801.5	5,272.9	5,054.4	218.5	4,907.1	20,068	18,676	18,689	17,393	−.6	4.1	262,748
III	6,146.9	798.4	5,348.5	5,106.6	241.9	4,959.5	20,306	18,829	18,823	17,454	3.3	4.5	263,399
IV	6,234.5	807.2	5,427.3	5,144.7	282.6	5,012.9	20,555	18,986	18,901	17,458	3.4	5.2	264,032
1996: I	6,308.5	824.9	5,483.5	5,218.1	265.4	5,037.6	20,727	19,041	19,128	17,573	1.2	4.8	264,563
II	6,412.4	870.6	5,541.8	5,300.7	241.1	5,054.5	20,900	19,063	19,383	17,679	.5	4.3	265,155
III	6,501.4	872.5	5,628.9	5,329.8	299.1	5,114.6	21,177	19,242	19,433	17,657	3.8	5.3	265,806
IV r	6,587.3	887.6	5,699.7	5,409.5	290.2	5,145.9	21,395	19,316	19,679	17,767	1.5	5.1	266,405

[1] Includes personal consumption expenditures, interest paid by persons, and personal transfer payments to rest of the world (net).

[2] Annual data are averages of quarterly data, which are averages for the period.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).

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