REAL GROSS DOMESTIC PRODUCT

[Billions of chained (1992) dollars; quarterly data at seasonally adjusted annual rates]

Period	Gross domestic product	Personal consumption expenditures	Gross private domestic investment			Exports and imports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases [1]	Addendum: Gross national product
			Nonresidential fixed investment	Residential fixed investment	Change in business inventories	Net exports	Exports	Imports	Total	Federal			State and local			
										Total	National defense	Nondefense				
1988	5,862.9	3,972.7	566.0	252.5	11.6	−114.4	465.8	580.2	1,180.9	524.6	405.5	119.1	656.6	5,855.1	5,983.9	5,876.2
1989	6,060.4	4,064.6	588.8	243.2	33.3	−82.7	520.2	603.0	1,213.9	531.5	401.6	130.1	682.6	6,028.7	6,146.1	6,074.0
1990	6,138.7	4,132.2	585.2	220.6	10.4	−61.9	564.4	626.3	1,250.4	541.9	401.5	140.5	708.6	6,126.7	6,202.1	6,159.4
1991	6,079.0	4,105.8	547.7	193.4	−3.0	−22.3	599.9	622.2	1,258.0	539.4	397.5	142.0	718.7	6,082.6	6,101.1	6,094.4
1992	6,244.4	4,219.8	557.9	225.6	7.3	−29.5	639.4	669.0	1,263.8	528.0	375.8	152.2	735.8	6,237.4	6,274.0	6,255.5
1993	6,386.4	4,339.5	593.6	242.7	19.1	−72.0	658.2	730.2	1,261.0	509.2	355.4	153.8	751.8	6,365.5	6,457.6	6,397.1
1994	6,608.7	4,473.2	652.1	268.9	58.9	−105.7	712.0	817.6	1,260.0	489.8	337.0	152.6	770.5	6,550.7	6,711.8	6,606.0
1995	6,742.9	4,577.8	714.3	262.8	33.1	−107.6	775.4	883.0	1,260.2	472.3	319.6	152.3	788.6	6,708.9	6,847.1	6,737.1
1996 r	6,907.2	4,690.7	766.8	276.7	14.0	−113.6	825.9	939.5	1,270.6	467.1	313.9	152.8	804.3	6,892.1	7,016.6	6,900.1
1991: IV	6,104.4	4,109.1	539.5	202.4	21.4	−17.9	623.5	641.4	1,250.7	526.9	381.7	145.3	723.8	6,083.8	6,122.3	6,118.7
1992: IV	6,327.3	4,282.3	569.1	236.7	5.8	−40.0	649.1	689.1	1,272.5	534.0	376.8	157.1	738.5	6,320.7	6,367.3	6,334.8
1993: I	6,326.4	4,289.7	577.5	237.9	18.5	−56.0	647.1	703.1	1,257.7	516.1	361.6	154.4	741.6	6,307.1	6,382.1	6,342.5
II	6,356.5	4,318.8	586.4	234.8	20.8	−64.4	660.0	724.4	1,258.4	509.7	356.9	152.7	748.8	6,334.5	6,420.4	6,366.9
III	6,393.4	4,359.5	593.1	242.2	19.5	−86.2	645.5	731.7	1,261.6	505.9	351.6	154.2	755.7	6,371.3	6,478.6	6,406.3
IV	6,469.1	4,390.0	617.6	255.8	17.4	−81.5	680.3	761.8	1,266.2	505.0	351.2	153.7	761.3	6,449.2	6,549.3	6,472.5
1994: I	6,508.5	4,420.5	628.5	263.6	40.5	−99.3	677.6	777.0	1,252.4	489.9	334.8	154.9	762.7	6,467.7	6,605.9	6,514.0
II	6,587.6	4,458.7	639.5	271.6	74.5	−107.3	703.1	810.4	1,249.8	483.3	335.5	147.8	766.8	6,514.9	6,692.3	6,586.2
III	6,644.9	4,489.4	660.5	270.3	64.5	−111.7	719.6	831.3	1,271.2	496.7	346.2	150.4	774.7	6,582.1	6,753.7	6,640.0
IV	6,693.9	4,524.0	679.7	270.3	56.1	−104.3	747.6	851.9	1,266.6	489.2	331.3	157.5	777.7	6,638.1	6,795.3	6,683.5
1995: I	6,701.0	4,534.8	704.4	265.9	54.5	−122.5	752.3	874.9	1,262.7	481.0	325.0	155.6	782.2	6,647.4	6,819.8	6,699.1
II	6,713.5	4,569.9	710.5	256.5	30.5	−121.4	763.2	884.6	1,265.1	479.4	325.5	153.5	786.3	6,682.4	6,830.9	6,711.9
III	6,776.4	4,597.3	719.0	262.2	33.0	−101.6	783.0	884.5	1,263.4	472.5	319.1	153.1	791.5	6,741.4	6,874.8	6,762.0
IV	6,780.7	4,609.4	723.3	266.3	14.6	−84.9	803.1	888.0	1,249.6	456.2	308.8	147.0	794.4	6,764.2	6,862.9	6,775.6
1996: I	6,814.3	4,649.1	743.5	271.1	−3.0	−104.0	806.7	910.7	1,254.7	462.9	311.9	150.6	792.6	6,815.2	6,914.6	6,814.9
II	6,892.6	4,687.6	750.5	281.5	7.1	−114.7	817.9	932.6	1,278.2	473.4	319.4	153.7	805.5	6,884.7	7,003.0	6,886.5
III	6,928.4	4,693.5	781.4	277.8	34.5	−137.4	816.1	953.5	1,276.1	469.3	314.9	153.9	807.7	6,892.7	7,060.7	6,913.7
IV r	6,993.6	4,732.5	792.0	276.6	17.3	−98.4	862.9	961.3	1,273.4	462.9	309.4	153.1	811.4	6,975.9	7,088.0	6,985.2

[1] GDP less exports of goods and services plus imports of goods and services.

Note.—Because of the formula used for calculating real GDP, the chained (1992) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

IMPLICIT PRICE DEFLATORS FOR GROSS DOMESTIC PRODUCT

[Index numbers, 1992 = 100; quarterly data are seasonally adjusted]

Period	Gross domestic product	Personal consumption expenditures				Gross private domestic investment		Exports and imports of goods and services		Government consumption expenditures and gross investment			
		Total	Durable goods	Nondurable goods	Services	Nonresidential fixed	Residential fixed	Exports	Imports	Federal			State and local
										Total	National defense	Nondefense	
1988	86.1	84.3	93.3	84.8	82.2	93.7	92.1	96.0	95.3	87.2	87.3	86.7	87.5
1989	89.7	88.4	95.3	89.3	86.6	96.2	95.1	97.9	97.8	89.8	89.8	89.7	90.5
1990	93.6	92.9	96.6	94.6	91.2	98.4	97.8	98.7	100.4	92.9	92.9	92.8	94.9
1991	97.3	96.8	98.5	98.1	95.8	99.9	98.8	100.3	100.0	96.9	96.5	97.9	97.9
1992	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1993	102.6	102.6	101.3	101.5	103.6	100.9	103.7	99.9	98.7	102.6	102.1	104.0	102.1
1994	104.9	105.1	103.4	102.8	106.7	102.3	107.0	101.0	99.5	105.4	104.5	107.7	103.6
1995	107.6	107.6	104.6	104.5	109.9	103.4	110.3	104.1	102.2	109.4	108.1	112.3	106.7
1996 r	109.7	109.8	103.4	107.1	112.7	103.2	112.2	103.5	101.5	112.0	110.6	115.2	109.8
1991: IV	98.3	98.0	99.1	98.7	97.4	99.9	98.9	100.2	99.7	97.8	97.7	98.1	98.6
1992: IV	100.9	101.1	100.2	100.7	101.5	100.1	101.4	100.0	100.4	100.2	99.6	101.6	100.9
1993: I	101.8	101.8	100.5	101.3	102.4	100.5	102.3	100.0	98.8	101.8	101.1	103.5	101.6
II	102.4	102.5	101.1	101.5	103.3	100.8	103.6	100.1	99.4	102.0	101.6	103.1	102.2
III	102.8	102.8	101.5	101.3	103.9	101.0	104.3	100.0	98.4	103.0	102.7	103.9	102.3
IV	103.4	103.5	101.9	101.9	104.7	101.1	104.7	99.8	98.1	103.6	102.9	105.5	102.4
1994: I	104.1	104.1	102.4	102.0	105.6	101.6	105.7	100.2	97.5	104.4	103.6	106.3	102.9
II	104.6	104.7	103.2	102.4	106.2	102.2	106.2	100.6	98.8	105.4	104.1	108.3	103.2
III	105.2	105.5	103.9	103.3	107.1	102.7	107.4	101.3	100.6	105.5	104.7	107.4	103.8
IV	105.8	106.1	103.9	103.6	107.9	102.7	108.6	101.8	100.9	106.5	105.5	108.7	104.5
1995: I	106.7	106.7	104.7	103.9	108.8	102.7	109.2	103.2	101.1	108.0	106.9	110.6	105.6
II	107.3	107.5	104.8	104.5	109.7	103.4	109.9	104.5	103.2	108.9	108.1	110.9	106.5
III	107.9	107.8	104.5	104.7	110.3	103.8	110.7	104.6	102.5	109.4	108.3	111.8	107.1
IV	108.4	108.3	104.3	105.0	110.9	103.6	111.3	104.2	101.8	111.3	109.2	116.0	107.7
1996: I	109.0	108.9	104.3	106.0	111.4	103.4	111.3	104.1	101.7	112.0	110.3	116.0	109.1
II	109.5	109.6	103.6	107.2	112.3	103.1	111.6	103.9	101.8	111.9	110.8	114.4	109.2
III	109.9	110.1	103.1	107.2	113.2	103.3	112.5	103.5	101.2	112.0	110.8	114.8	110.1
IV r	110.3	110.7	102.6	108.2	114.0	102.8	113.3	102.8	101.5	112.0	110.5	115.4	110.9

Source: Department of Commerce, Bureau of Economic Analysis.

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