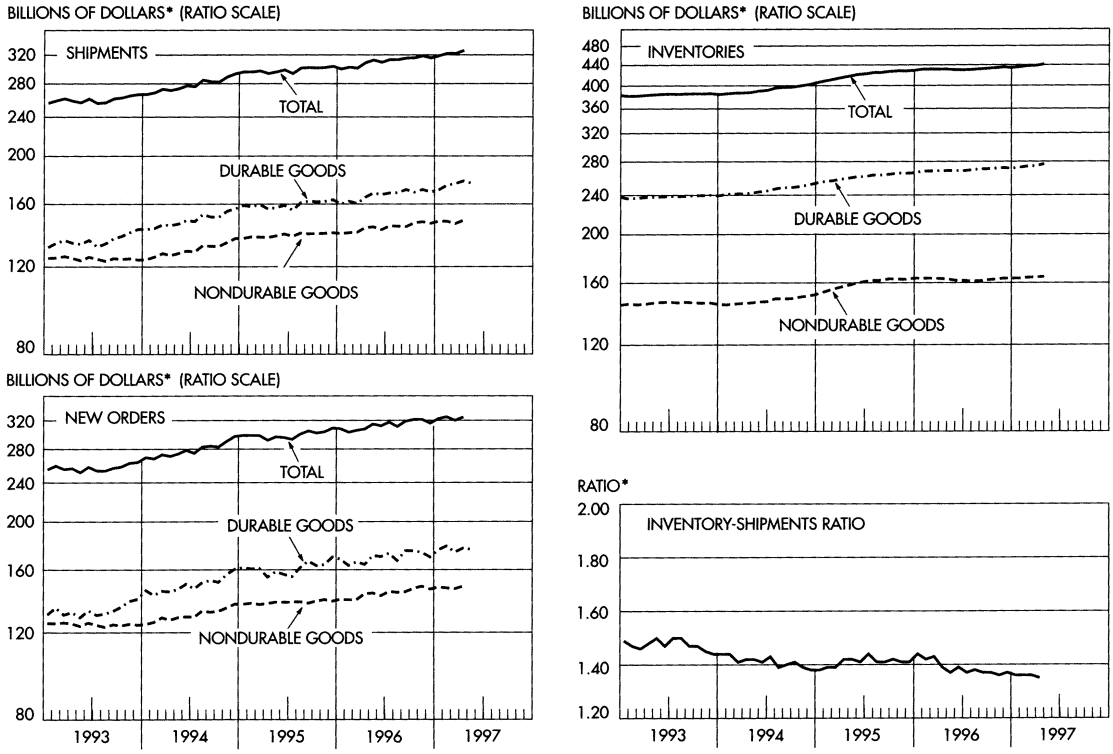
MANUFACTURERS' SHIPMENTS, INVENTORIES, AND ORDERS

In April, manufacturers' shipments, inventories, and new orders rose; unfilled orders fell. In May, according to advance data, durable goods shipments and new orders fell. (Series revised.)



*SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

Period	Manufacturers' shipments [1]			Manufacturers' inventories [2]			Manufacturers' new orders [1]				Manufacturers' unfilled orders [2]	Manufacturers' inventory—shipments ratio [3]
	Total	Durable goods	Nondurable goods	Total	Durable goods	Nondurable goods	Total	Durable goods: Total	Durable goods: Capital goods industries, nondefense	Nondurable goods		
	Millions of dollars, seasonally adjusted, except as noted											
1987 r	206,326	108,128	98,198	338,109	220,799	117,310	209,389	110,809	26,094	98,579	430,426	1.59
1988 r	224,619	118,458	106,161	369,374	242,468	126,906	228,270	122,076	31,108	106,194	474,154	1.57
1989 r	236,698	123,158	113,540	391,212	257,513	133,699	239,572	126,055	32,988	113,516	508,849	1.63
1990 r	242,686	123,776	118,910	405,073	263,209	141,864	244,507	125,583	33,331	118,924	531,131	1.65
1991 r	239,847	121,000	118,847	390,950	250,019	140,931	238,805	119,849	30,471	118,957	519,199	1.65
1992 r	250,394	128,489	121,905	382,547	238,166	144,381	248,212	126,308	31,524	121,905	493,184	1.54
1993 r	260,635	135,886	124,749	384,138	239,404	144,734	257,698	133,081	31,694	124,617	458,245	1.48
1994 r	279,002	149,131	129,870	405,028	253,691	151,337	279,733	149,542	35,697	130,191	467,369	1.41
1995 r	299,116	160,101	139,015	429,089	265,915	163,174	300,353	161,469	40,561	138,885	482,605	1.41
1996 r	311,265	167,166	144,099	434,434	271,329	163,105	314,197	169,963	43,913	144,234	517,647	1.39
1996: Apr r	309,477	165,496	143,981	431,352	268,648	162,704	308,467	164,329	39,593	144,138	495,810	1.39
May r	313,247	168,781	144,466	430,298	268,657	161,641	315,764	171,209	44,488	144,555	498,327	1.37
June r	310,052	167,524	142,528	429,802	268,294	161,508	313,081	170,382	41,982	142,699	501,356	1.39
July r	313,851	168,762	145,089	430,543	269,493	161,050	318,488	173,087	45,044	145,401	505,993	1.37
Aug r	313,854	168,960	144,894	431,647	270,537	161,110	311,958	167,204	40,314	144,754	504,097	1.38
Sept r	315,971	171,415	144,556	432,674	270,794	161,880	319,894	175,113	46,931	144,781	508,020	1.37
Oct r	316,461	169,368	147,093	434,038	271,616	162,422	322,392	175,015	46,293	147,377	513,951	1.37
Nov r	319,296	171,426	147,870	435,200	272,198	163,002	322,400	173,636	43,081	148,764	517,055	1.36
Dec r	316,306	169,504	146,802	434,434	271,329	163,105	316,898	170,016	43,162	146,882	517,647	1.37
1997: Jan r	319,725	171,403	148,322	435,743	272,652	163,091	323,864	175,803	45,094	148,061	521,786	1.36
Feb r	322,967	174,862	148,105	437,873	274,170	163,703	326,537	178,872	46,264	147,665	525,356	1.36
Mar r	322,923	176,224	146,699	438,560	274,633	163,927	321,146	173,944	44,505	147,202	523,579	1.36
Apr r	327,376	178,513	148,863	441,399	277,065	164,334	326,115	177,155	43,736	148,960	522,318	1.35
May p	.....	176,320	.....	.....	.....	.....	.....	176,097	44,023	.....	.....	.....

[1] Annual data are averages of monthly not seasonally adjusted figures; monthly data are seasonally adjusted totals for month. Shipments are the same as sales.

[2] Seasonally adjusted, end of period.

[3] Annual data are averages of seasonally adjusted monthly ratios.

Note.—Series revised beginning 1987 to reflect annual benchmarking and seasonal adjustment revisions. For details see June 1997 release M3–1(96).

Source: Department of Commerce, Bureau of the Census.

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