SOURCES AND USES OF FUNDS, NONFARM NONFINANCIAL CORPORATE BUSINESS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Sources							Uses			Discrepancy (sources less uses)
	Total	Internal [1]	External					Total	Capital expenditures [3]	Increase in financial assets	
			Total	Credit market funds			Other [2]				
				Total	Securities and mortgages	Loans and short-term paper					
1987 r	649.0	375.1	273.9	73.2	29.1	44.1	200.8	592.0	357.4	234.6	57.1
1988 r	852.7	409.0	443.7	95.5	−.2	95.7	348.1	756.1	373.2	382.9	96.5
1989 r	745.4	398.0	347.4	59.0	−35.9	94.9	288.4	632.8	399.3	233.5	112.6
1990 r	594.0	410.5	183.5	47.0	−26.6	73.6	136.5	510.6	395.3	115.3	83.5
1991 r	490.8	423.7	67.1	−36.8	73.9	−110.7	103.9	501.7	371.9	129.8	−10.9
1992 r	601.5	440.2	161.3	61.1	67.1	−6.0	100.1	557.4	389.9	167.5	44.1
1993 r	700.1	482.2	217.9	69.0	85.5	−16.5	148.9	792.9	435.6	357.3	−92.8
1994 r	768.7	527.1	241.6	73.6	−37.2	110.8	168.1	774.3	496.0	278.3	−5.6
1995 r	948.0	544.7	403.3	123.2	−2.1	125.3	280.1	958.6	550.4	408.2	−10.5
1996 r	948.7	593.6	355.1	65.2	−15.8	81.0	289.9	952.8	555.8	397.0	−4.0
1995: I r	856.6	518.4	338.2	161.0	−20.2	181.2	177.2	830.0	558.4	271.6	26.7
II r	911.2	528.2	383.0	187.0	34.5	152.5	196.0	939.7	537.3	402.4	−28.5
III r	1,001.5	559.6	441.9	41.0	−45.3	86.3	400.9	998.9	577.9	421.0	2.7
IV r	1,022.7	572.5	450.2	103.7	22.2	81.5	346.4	1,065.6	527.9	537.7	−43.0
1996: I r	1,005.4	579.6	425.8	38.5	−46.8	85.3	387.2	967.0	524.8	442.2	38.4
II r	883.8	587.7	296.1	121.1	58.1	63.0	175.1	900.5	533.8	366.7	−16.6
III r	933.9	599.5	334.4	73.0	−96.2	169.2	261.4	997.2	578.4	418.8	−63.2
IV r	971.6	607.4	364.2	28.2	21.8	6.4	336.1	946.2	586.0	360.2	25.5
1997: I p	1,059.1	621.9	437.2	104.4	−26.3	130.7	332.8	1,075.7	616.6	459.1	−16.5

[1] Profits before tax (book) less profit tax accruals and dividends plus consumption of fixed capital, foreign earnings retained abroad, and inventory valuation adjustment.
[2] Consists of tax liabilities, trade debt, pension fund liabilities, and direct foreign investment in the U.S.
[3] Plant and equipment, residential structures, inventory investment, and access rights from U.S. Government.

Source: Board of Governors of the Federal Reserve System.

CONSUMER CREDIT

[Billions of dollars; seasonally adjusted]

Period	Consumer credit outstanding (end of period)				Net change in consumer credit outstanding [1]			
	Total	Automobile	Revolving	Other [2]	Total	Automobile	Revolving	Other [2]
1987: Dec	671.7	266.1	153.3	252.4	32.8	18.9	17.3	−3.3
1988: Dec [3]	729.9	285.5	174.5	269.9	58.2	19.4	21.2	17.5
1989: Dec	781.9	291.0	198.6	292.3	([4])	([4])	([4])	([4])
1990: Dec	796.4	282.4	223.3	290.7	14.5	−8.6	24.7	−1.6
1991: Dec	781.1	259.3	245.8	276.1	−15.3	−23.1	22.5	−14.6
1992: Dec	784.9	257.1	257.8	269.9	3.8	−2.2	12.0	−6.2
1993: Dec	844.1	279.8	287.0	277.3	59.2	22.7	29.2	7.4
1994: Dec	966.5	317.2	339.3	309.9	122.4	37.4	52.3	32.6
1995: Dec	1,103.3	350.8	413.9	338.6	136.8	33.6	74.6	28.7
1996: Dec	1,193.2	375.2	467.9	350.2	89.9	24.4	54.0	11.6
1996: Apr	1,141.8	361.2	437.9	342.8	8.5	2.6	6.6	−.6
May	1,148.3	362.3	443.5	345.2	6.5	1.1	5.6	−.3
June	1,155.1	367.7	445.4	341.9	6.8	5.4	1.9	−.6
July	1,168.7	373.2	451.1	344.5	13.6	5.5	5.7	2.6
Aug	1,176.8	372.8	454.4	349.6	8.1	−.4	3.3	5.1
Sept	1,177.6	373.4	454.0	350.2	.8	.6	−.4	.6
Oct	1,185.3	375.2	458.4	351.7	7.7	1.8	4.4	1.5
Nov	1,190.2	374.6	464.3	351.3	4.9	−.6	5.9	−.4
Dec	1,193.2	375.2	467.9	350.2	3.0	.6	3.6	−1.1
1997: Jan	1,203.5	376.1	476.3	351.0	10.3	.9	8.4	.8
Feb	1,210.2	376.4	481.3	352.5	6.7	.3	5.0	1.5
Mar r	1,213.3	375.5	482.8	354.9	3.1	−.9	1.5	2.4
Apr p	1,220.9	379.5	484.6	356.9	7.6	4.0	1.8	2.0

[1] For year-end data, change from preceding year-end; for monthly data, change from preceding month.
[2] Outstanding loans for mobile homes, education, boats, trailers, vacations, etc., plus noninstallment credit.
[3] Data newly available in January 1989 result in breaks in many series between December 1988 and subsequent months.
[4] Because of breaks in series, net change not available.

Source: Board of Governors of the Federal Reserve System.

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