SOURCES AND USES OF FUNDS, NONFARM NONFINANCIAL CORPORATE BUSINESS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Sources							Uses			Discrepancy (sources less uses)
	Total	Internal [1]	External					Total	Capital expenditures [3]	Increase in financial assets	
			Total	Credit market funds			Other [2]				
				Total	Securities and mortgages	Loans and short-term paper					
1988	854.0	410.3	443.7	102.7	9.6	93.1	340.9	719.1	364.6	354.5	134.9
1989	747.1	399.7	347.4	51.8	−40.6	92.4	295.5	581.8	394.2	187.6	165.2
1990	596.2	412.7	183.5	52.5	−15.4	67.9	131.0	519.3	387.8	131.5	77.0
1991	492.9	425.8	67.1	−33.3	83.7	−117.0	100.4	459.3	370.2	89.1	33.6
1992	602.5	441.2	161.3	74.1	84.0	−9.9	87.3	537.8	385.4	152.4	64.7
1993	702.7	484.8	217.9	73.4	98.4	−25.0	144.5	786.9	444.9	342.0	−84.2
1994	791.6	550.0	241.6	98.4	7.6	90.8	143.3	796.7	513.4	283.3	−5.0
1995	994.7	603.9	390.8	178.5	61.3	117.2	212.4	1,000.5	567.0	433.5	−5.9
1996	999.9	630.9	369.0	107.2	43.6	63.6	261.8	998.7	600.4	398.3	−1.2
1997	1,022.2	667.1	355.1	150.6	15.7	134.9	204.6	1,025.3	682.7	342.6	−3.2
1996: I	1,043.5	619.4	424.1	77.4	26.2	51.2	346.8	1,013.9	563.4	450.5	29.5
II	924.0	623.7	300.3	183.0	113.2	69.8	117.3	958.0	579.0	379.0	−33.9
III	972.0	630.6	341.4	102.8	−37.8	140.6	238.5	993.9	621.6	372.3	−21.9
IV	1,060.1	649.8	410.3	65.7	72.8	−7.1	344.5	1,029.2	637.8	391.4	30.9
1997: I	1,111.7	646.1	465.6	116.0	14.2	101.8	349.6	1,132.2	648.8	483.4	−20.5
II	901.3	666.6	234.7	114.5	25.1	89.4	120.2	899.2	708.2	191.0	2.1
III	1,110.8	684.3	426.5	167.5	45.8	121.7	259.0	1,070.7	678.8	391.9	40.1
IV	964.8	671.4	293.4	204.2	−22.5	226.7	89.3	999.5	695.3	304.2	−34.7
1998: I	1,292.8	690.5	602.3	192.2	75.7	116.5	410.1	1,238.4	747.8	490.6	54.4
II	1,116.5	686.9	429.6	225.8	85.1	140.7	203.8	1,075.5	705.0	370.5	41.1
III *p*	1,094.1	688.1	406.0	182.9	−66.9	249.8	223.0	1,080.2	733.8	346.4	13.9

[1] Profits before tax (book) less profit tax accruals and dividends plus consumption of fixed capital, foreign earnings retained abroad, and inventory valuation adjustment.

[2] Consists of tax liabilities, trade debt, pension fund liabilities, and direct foreign investment in the U.S.

[3] Plant and equipment, residential structures, inventory investment, and access rights from U.S. Government.

Source: Board of Governors of the Federal Reserve System.

CONSUMER CREDIT

[Billions of dollars; seasonally adjusted]

Period	Consumer credit outstanding (end of period)				Net change in consumer credit outstanding [1]			
	Total	Automobile	Revolving	Other [2]	Total	Automobile	Revolving	Other [2]
1989: Dec [3]	779.0	290.8	211.2	277.0	([4])	([4])	([4])	([4])
1990: Dec	789.3	283.5	238.6	267.2	10.3	−7.3	27.4	−9.8
1991: Dec	777.2	263.4	263.7	250.1	−12.1	−20.1	25.1	−17.1
1992: Dec	779.9	262.7	278.2	239.1	2.7	−.7	14.5	−11.0
1993: Dec	839.1	288.1	310.0	241.1	59.2	25.4	31.8	2.0
1994: Dec	960.7	327.9	365.6	267.2	121.6	39.8	55.6	26.1
1995: Dec	1,095.7	364.2	443.2	288.3	135.0	36.3	77.6	21.1
1996: Dec	1,181.9	392.3	499.5	290.1	86.2	28.1	56.3	1.8
1997: Dec	1,233.1	413.4	531.1	288.6	51.2	21.1	31.6	−1.5
1998: Dec	1,308.4	447.2	558.6	302.6	75.3	33.8	27.5	14.0
1998: Jan	1,235.5	415.3	533.0	287.1	2.4	1.9	1.9	−1.5
Feb	1,240.5	416.7	535.3	288.4	5.0	1.4	2.3	1.3
Mar	1,247.4	419.8	539.4	288.2	6.9	3.1	4.1	−.2
Apr	1,251.9	421.2	541.8	288.8	4.5	1.4	2.4	.6
May	1,254.3	422.6	541.2	290.5	2.4	1.4	−.6	1.7
June	1,263.7	425.5	545.3	292.8	9.4	2.9	4.1	2.3
July *r*	1,269.8	428.1	543.6	298.1	6.1	2.6	−1.7	5.3
Aug *r*	1,277.4	432.2	548.7	296.4	7.6	4.1	5.1	−1.7
Sept *r*	1,285.3	435.0	552.5	297.9	7.9	2.8	3.8	1.5
Oct *r*	1,297.2	437.0	557.1	303.1	11.9	2.0	4.6	5.2
Nov	1,301.1	441.3	556.4	303.4	3.9	4.3	−.7	.3
Dec	1,308.4	447.2	558.6	302.6	7.3	5.9	2.2	−.8

[1] For year-end data, change from preceding year-end; for monthly data, change from preceding month.

[2] Outstanding loans for mobile homes, education, boats, trailers, vacations, etc., plus noninstallment credit.

[3] Data newly available in January 1989 result in breaks in many series between December 1988 and subsequent months.

[4] Because of breaks in series, net change not available.

Source: Board of Governors of the Federal Reserve System.

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