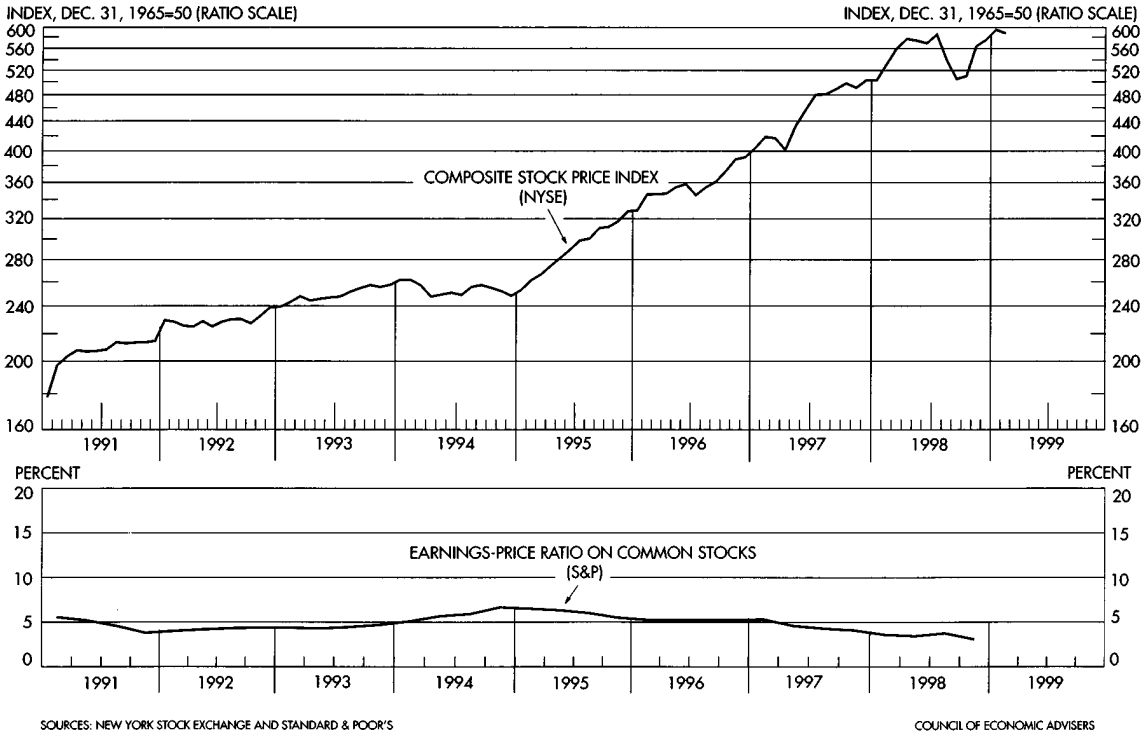
COMMON STOCK PRICES AND YIELDS

Stock prices fell in February.



SOURCES: NEW YORK STOCK EXCHANGE AND STANDARD & POOR'S

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Period	Common stock prices [1]							Common stock yields (percent) [6]	
	New York Stock Exchange indexes (Dec. 31, 1965 = 50, except as noted) [2]					Dow-Jones industrial average [4]	Standard & Poor's composite index (1941–43 = 10) [5]	Dividend-price ratio	Earnings-price ratio
	Composite	Industrial	Transportation	Utility [3]	Finance				
1989	180.02	216.23	175.28	174.87	151.88	2,508.91	322.84	3.45	7.42
1990	183.46	225.78	158.62	181.20	133.26	2,678.94	334.59	3.61	6.47
1991	206.33	258.14	173.99	185.32	150.82	2,929.33	376.18	3.24	4.79
1992	229.01	284.62	201.09	198.91	179.26	3,284.29	415.74	2.99	4.22
1993	249.58	299.99	242.49	228.90	216.42	3,522.06	451.41	2.78	4.46
1994	254.12	315.25	247.29	209.06	209.73	3,793.77	460.42	2.82	5.83
1995	291.15	367.34	269.41	220.30	238.45	4,493.76	541.72	2.56	6.09
1996	358.17	453.98	327.33	249.77	303.89	5,742.89	670.50	2.19	5.24
1997	456.54	574.52	414.60	283.82	424.48	7,441.15	873.43	1.77	4.57
1998	550.26	681.57	468.69	378.12	516.35	8,625.52	1,085.50	1.49	3.46
1998: Feb	532.15	660.91	485.73	341.91	508.97	8,323.61	1,023.74	1.55	.....
Mar	560.70	693.13	508.06	367.48	539.47	8,709.47	1,076.83	1.48	3.59
Apr	578.05	711.89	523.73	378.92	563.07	9,037.44	1,112.20	1.43	.....
May	574.46	712.39	505.02	372.62	551.28	9,080.07	1,108.42	1.45	.....
June	569.76	704.14	492.98	376.51	548.57	8,872.96	1,108.39	1.45	3.44
July	586.39	718.54	503.89	388.78	579.67	9,097.14	1,156.58	1.39	.....
Aug	539.16	665.66	441.36	372.48	511.22	8,478.52	1,074.62	1.48	.....
Sept	506.56	629.51	408.75	372.33	454.28	7,909.79	1,020.64	1.59	3.75
Oct	511.49	636.62	396.61	390.17	448.12	8,164.47	1,032.47	1.59	.....
Nov	564.26	704.46	442.95	412.59	501.45	9,005.75	1,144.43	1.43	.....
Dec	576.05	717.00	456.70	431.14	510.31	9,018.68	1,190.05	1.37	3.07
1999: Jan	595.43	741.43	479.72	449.50	523.38	9,345.86	1,248.77	1.30	.....
Feb	588.70	736.20	477.47	436.49	514.75	9,322.94	1,246.58	1.32	.....
Week ended:									
1999: Feb 6	593.70	745.18	487.52	439.36	511.95	9,319.07	1,258.99	1.29	.....
13	582.61	731.42	471.89	431.81	502.19	9,247.96	1,233.53	1.34	.....
20	585.03	729.31	468.20	434.33	517.67	9,282.77	1,235.60	1.34	.....
27	592.74	737.51	480.41	440.02	527.78	9,433.94	1,256.02	1.31	.....
Mar 6	588.96	731.31	478.05	431.18	532.83	9,420.35	1,242.29	1.34	.....

[1] Average of daily closing prices.
[2] Includes all the stocks (more than 3,000) listed on the NYSE.
[3] Dec. 31, 1965 = 100. Effective April 27, 1993 the NYSE doubled the value of the utility index to facilitate trading of options and futures on the index. All indexes shown here reflect the doubling.
[4] Includes 30 stocks.
[5] Includes 500 stocks.
[6] Standard & Poor's series. Dividend-price ratios based on Wednesday closing prices. Earnings-price ratios based on prices at end of quarter.

NOTE.—All data relate to stocks listed on the New York Stock Exchange (NYSE).

Sources: New York Stock Exchange, Dow-Jones & Company, Inc., and Standard & Poor's.

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