NATIONAL INCOME

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	National income	Compensation of employees[1]	Proprietors' income with inventory valuation and capital consumption adjustments		Rental income of persons with capital consumption adjustment	Corporate profits with inventory valuation and capital consumption adjustments					Net interest
			Farm	Nonfarm		Total	Profits with inventory valuation adjustment and without capital consumption adjustment			Capital consumption adjustment	
							Total	Profits before tax	Inventory valuation adjustment		
1991	4,761.6	3,457.9	29.3	347.2	67.9	411.3	378.2	374.2	4.0	33.1	448.0
1992	4,990.4	3,644.9	37.1	386.7	79.4	428.0	398.9	406.4	−7.5	29.1	414.3
1993	5,266.8	3,814.9	32.4	418.4	105.7	492.8	456.9	465.4	−8.5	36.0	402.5
1994	5,590.7	4,012.0	36.9	434.7	124.4	570.5	519.1	535.1	−16.1	51.4	412.3
1995	5,923.7	4,208.9	22.4	465.6	133.7	672.4	613.0	635.6	−22.6	59.4	420.6
1996	6,256.0	4,409.0	38.9	488.8	150.2	750.4	679.0	680.2	−1.2	71.4	418.6
1997	6,646.5	4,687.2	35.5	515.8	158.2	817.9	741.2	734.4	6.9	76.6	432.0
1998 r	.....	4,979.8	28.5	548.5	162.8	.....	.....	.....	.....	92.3	.....
1995: I	5,816.1	4,150.3	22.8	455.7	131.1	629.3	572.6	610.5	−37.9	56.7	426.9
II	5,873.3	4,183.6	20.4	462.0	133.3	653.9	595.5	629.4	−33.9	58.3	420.2
III	5,965.3	4,230.0	19.1	470.7	131.9	698.6	637.4	650.8	−13.4	61.2	415.2
IV	6,039.8	4,271.6	27.4	474.1	138.7	707.8	646.5	651.8	−5.3	61.3	420.2
1996: I	6,119.6	4,303.5	34.8	481.3	145.0	735.9	667.0	669.9	−2.9	68.9	419.2
II	6,226.8	4,382.4	41.0	487.0	148.4	748.3	677.1	683.4	−6.2	71.2	419.7
III	6,303.6	4,444.4	43.2	490.3	152.1	755.4	683.0	681.9	1.2	72.3	418.1
IV	6,373.9	4,505.9	36.7	496.4	155.3	762.0	688.7	685.7	3.0	73.3	417.5
1997: I	6,509.0	4,586.3	36.4	504.1	157.5	794.3	720.5	712.4	8.1	73.8	430.4
II	6,604.5	4,649.2	37.8	512.1	158.0	815.5	740.1	729.8	10.3	75.5	431.8
III	6,704.8	4,715.5	36.3	520.2	158.6	840.9	763.7	758.9	4.8	77.2	433.3
IV	6,767.9	4,798.0	31.4	526.6	158.8	820.8	740.7	736.4	4.3	80.1	432.4
1998: I	6,875.0	4,882.8	27.4	536.8	158.3	829.2	744.3	719.1	25.3	84.9	440.5
II	6,945.5	4,945.2	27.7	544.0	161.0	820.6	731.3	723.5	7.8	89.4	447.1
III	7,032.3	5,011.6	25.2	550.9	163.6	827.0	732.1	720.5	11.7	94.8	454.0
IV r	.....	5,079.6	33.6	562.1	168.3	.....	.....	.....	.....	100.3	.....

[1] Includes employer contributions for social insurance. (See also p. 5.)

Source: Department of Commerce, Bureau of Economic Analysis.

REAL PERSONAL CONSUMPTION EXPENDITURES

[Billions of chained (1992) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Period	Total personal consumption expenditures	Durable goods				Nondurable goods						Services			Retail sales of new passenger cars and light trucks (millions of units)
		Total durable goods	Motor vehicles and parts	Furniture and household equipment	Other	Total nondurable goods	Food	Clothing and shoes	Gasoline and oil	Fuel oil and coal	Other	Total services[1]	Housing	Medical care	
1991	4,105.8	462.0	193.2	177.0	91.8	1,302.9	659.6	215.9	103.4	10.8	313.2	2,341.0	635.2	621.6	12.3
1992	4,219.8	488.5	206.9	189.4	92.3	1,321.8	660.0	225.5	106.6	10.9	318.8	2,409.4	646.8	646.6	12.8
1993	4,343.6	523.8	218.9	207.8	97.2	1,351.0	675.3	234.2	108.7	10.7	322.1	2,468.9	654.7	655.3	13.9
1994	4,486.0	561.2	230.0	229.4	102.3	1,389.9	687.9	247.1	109.8	10.7	334.3	2,535.5	674.3	662.1	15.0
1995	4,605.6	589.1	230.6	251.2	109.0	1,417.6	689.5	260.1	114.3	11.2	343.1	2,599.6	688.6	675.0	14.7
1996	4,752.4	626.1	235.0	277.5	117.1	1,450.9	692.6	276.1	116.0	11.2	356.7	2,676.7	700.9	686.6	15.0
1997	4,913.5	668.6	239.3	307.7	127.7	1,486.3	699.3	288.4	117.9	10.3	373.0	2,761.5	717.4	701.7	15.0
1998 r	5,151.6	735.3	258.3	347.2	138.4	1,543.9	718.0	310.1	119.9	9.6	390.4	2,879.5	735.0	723.1	15.5
1995: I	4,555.3	575.2	227.4	242.6	106.5	1,410.4	689.5	256.4	113.5	10.4	340.9	2,570.4	684.9	669.1	14.8
II	4,593.6	583.5	229.5	246.6	108.7	1,415.9	689.6	258.4	114.2	11.4	342.8	2,594.8	687.0	673.0	14.5
III	4,623.4	595.3	232.6	254.1	110.3	1,418.5	688.9	262.1	114.3	11.3	342.7	2,610.3	689.7	677.2	14.8
IV	4,650.0	602.4	232.8	261.4	110.5	1,425.6	690.0	263.5	115.3	11.7	346.0	2,622.9	692.7	680.9	15.0
1996: I	4,692.1	611.0	235.9	265.0	112.3	1,433.5	691.1	268.0	114.7	11.9	348.9	2,648.5	695.7	679.5	15.1
II	4,746.6	629.5	237.9	277.7	117.0	1,450.4	693.4	276.4	116.2	11.1	355.0	2,668.4	698.6	685.6	15.1
III	4,768.3	626.5	232.8	280.0	117.6	1,454.7	691.4	279.8	116.0	11.3	358.2	2,688.1	702.6	687.7	15.0
IV	4,802.6	637.5	233.3	287.2	121.5	1,465.1	694.3	280.3	117.0	10.6	364.8	2,701.7	706.7	693.5	14.9
1997: I	4,853.4	656.3	239.1	296.2	125.8	1,477.9	699.4	286.0	116.7	9.8	368.3	2,722.1	711.2	694.8	15.3
II	4,872.7	653.8	230.8	303.7	125.9	1,477.1	697.3	283.3	118.3	10.4	369.9	2,743.6	715.1	698.6	14.5
III	4,947.0	679.6	244.4	312.7	128.5	1,495.7	700.6	291.9	118.4	10.7	377.0	2,775.4	719.5	704.2	15.3
IV	4,981.0	684.8	242.7	318.1	130.8	1,494.3	699.9	292.3	118.1	10.1	376.8	2,804.8	723.9	709.4	14.8
1998: I	5,055.1	710.3	247.8	335.8	135.1	1,521.2	706.8	307.4	118.5	9.2	383.5	2,829.3	728.7	714.9	15.3
II	5,130.2	729.4	258.9	339.3	138.6	1,540.9	716.3	311.4	118.4	9.7	389.2	2,866.8	732.7	721.6	16.0
III	5,181.8	733.7	252.6	352.0	139.1	1,549.1	718.9	309.8	121.1	9.9	393.4	2,904.8	737.1	725.3	14.7
IV r	5,239.5	768.0	273.8	361.5	140.9	1,564.5	730.1	311.8	121.4	9.4	395.5	2,917.3	741.5	730.5	16.2

[1] Includes other items, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.

NOTE.—Because of the formula used for calculating real GDP, the chained (1992) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

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