NEW CONSTRUCTION

[Monthly data seasonally adjusted]

Period	Total new construction expenditures	Private					Federal and State and local	Construction contracts [3]	
		Total	Residential		Commercial and industrial [2]	Other		Total value index (1992 = 100)	Commercial and industrial floor space (millions of square feet)
			Total [1]	New housing units					
	Billions of dollars								
1989	469.8	371.6	196.6	139.2	118.0	57.1	98.2	108	961
1990	468.5	361.1	182.9	128.0	119.4	58.8	107.5	98	783
1991	424.2	314.1	157.8	110.6	93.7	62.6	110.1	92	577
1992	452.1	336.2	187.8	129.6	82.2	66.2	115.8	100	556
1993	478.6	362.7	210.5	144.1	84.4	67.8	116.0	108	589
1994	519.5	399.3	238.9	167.9	93.3	67.1	120.2	118	744
1995	538.1	407.5	230.7	162.9	107.9	68.9	130.7	122	862
1996	583.6	446.3	256.5	179.4	119.6	70.2	137.3	132	875
1997	618.2	471.2	265.6	187.1	127.7	77.8	147.1	142	1,027
1998	655.4	509.5	296.5	211.8	132.8	80.3	145.9	r 154	1,123
	Annual rates								
1998: Apr	646.0	500.1	289.7	206.9	130.2	80.2	145.9	152	.....
May	635.4	496.5	288.0	204.3	128.6	79.8	138.9	154	.....
June	650.3	503.6	291.9	208.0	132.3	79.4	146.7	r 155	.....
July	658.7	511.5	299.3	212.6	132.0	80.2	147.2	r 157	.....
Aug	663.3	516.6	300.6	213.1	133.9	82.1	146.7	r 159	.....
Sept	670.1	521.0	305.0	216.6	134.0	82.0	149.1	153	.....
Oct	668.3	523.6	306.3	219.2	136.7	80.7	144.6	r 153	.....
Nov	671.0	525.5	307.3	223.5	138.9	79.3	145.5	r 159	.....
Dec	679.4	531.0	311.5	228.3	139.9	79.6	148.4	161	.....
1999: Jan	691.0	538.0	317.6	232.0	139.3	81.1	153.1	r 162	.....
Feb r	705.6	546.0	319.7	235.8	144.0	82.2	159.6	153	.....
Mar r	714.8	556.3	327.9	241.2	144.6	83.9	158.4	149	.....
Apr p	697.4	545.7	324.7	238.9	139.7	81.4	151.7	147	.....

[1] Includes residential improvements, not shown separately.
[2] Includes hotels and motels.
[3] F.W. Dodge series.

Sources: Department of Commerce (Bureau of the Census) and The McGraw-Hill Companies, Inc., F.W. Dodge Division.

NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or homes, except as noted]

Period	New private housing units						New private homes		Vacancy rate for rental housing units (percent) [2]
	Units started, by type of structure				Units authorized	Units completed	Homes sold	Homes for sale at end of period [1]	
	Total	1 unit	2–4 units	5 or more units					
1989	1,376.1	1,003.3	55.2	317.6	1,338.4	1,422.8	650	365	[2] 7.4
1990	1,192.7	894.8	37.5	260.4	1,110.8	1,308.0	534	321	7.2
1991	1,013.9	840.4	35.6	137.9	948.8	1,090.8	509	284	7.4
1992	1,199.7	1,029.9	30.7	139.0	1,094.9	1,157.5	610	265	7.4
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	[2] 7.3
1994	1,457.0	1,198.4	35.0	223.5	[3] 1,371.6	1,346.9	670	336	7.4
1995	1,354.1	1,076.2	33.7	244.1	1,332.5	1,312.6	667	370	7.6
1996	1,476.8	1,160.9	45.2	270.8	1,425.6	1,412.9	757	322	7.8
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	283	7.7
1998	1,616.9	1,271.4	42.6	302.9	r 1,612.3	1,474.2	886	295	7.9
	Seasonally adjusted annual rates								
1998: Apr	1,542	1,235	43	264	r 1,529	1,484	880	287	.....
May	1,541	1,221	50	270	r 1,549	1,457	893	287	.....
June	1,626	1,274	45	307	r 1,531	1,480	909	286	8.0
July	1,719	1,306	41	372	r 1,626	1,549	883	283	.....
Aug	1,615	1,264	50	301	r 1,670	1,517	836	285	.....
Sept	1,576	1,251	27	298	r 1,569	1,459	861	289	8.2
Oct	1,698	1,298	40	360	r 1,726	1,455	903	293	.....
Nov	1,654	1,375	30	249	r 1,688	1,600	985	292	.....
Dec	1,750	1,383	29	338	r 1,708	1,440	958	295	7.8
1999: Jan	1,820	1,393	57	370	1,778	1,648	908	r 295	.....
Feb r	1,752	1,380	27	345	1,738	1,528	903	297	.....
Mar r	1,751	1,398	34	319	1,654	1,699	896	301	8.2
Apr p	1,574	1,244	34	296	1,572	1,647	978	301	.....

[1] Seasonally adjusted.
[2] Revised series beginning 1989 and 1994; not comparable with earlier data, except 1993 data have been revised to be comparable with new series beginning in 1994.
Quarterly data entered in last month of quarter.
[3] The 1994 total based on 17,000 permit-issuing places is 1,333.7 thousand units.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units authorized are for 17,000 places.
Seasonally adjusted data for housing units authorized revised beginning 1997.

Source: Department of Commerce, Bureau of the Census.

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