COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other check-able deposits (OCDs)	Money market mutual fund balances		Savings deposits, including money market deposit accounts (MMDAs)	Small denom-ination time depos-its [1]	Large denom-ination time deposits [1]	Overnight and term repur-chase agree-ments (RPs) (net)	Overnight and term Euro-dollars (net)
					Retail	Insti-tution-al					
1989: Dec	222.6	6.1	278.7	285.1	322.3	111.1	893.7	1,151.4	541.5	169.1	109.4
1990: Dec	247.0	7.0	276.9	293.7	358.0	139.6	923.2	1,173.4	482.1	151.5	103.3
1991: Dec	267.5	7.1	289.7	332.5	373.1	187.7	1,044.4	1,065.7	417.6	131.1	92.3
1992: Dec	292.5	7.5	340.0	384.4	354.7	210.5	1,186.7	868.2	354.5	141.6	79.5
1993: Dec	322.0	7.3	385.4	414.6	357.0	212.5	1,219.1	782.1	334.5	172.6	72.7
1994: Dec	354.2	7.8	383.6	404.1	385.8	204.7	1,150.0	816.5	364.5	196.4	86.1
1995: Dec	372.3	8.3	389.4	356.7	455.5	255.9	1,135.1	931.7	421.1	198.7	93.7
1996: Dec	394.1	8.0	403.0	276.2	522.8	313.3	1,272.3	947.5	493.2	211.3	113.9
1997: Dec	424.5	7.7	396.5	246.2	602.3	379.9	1,400.2	969.3	576.1	252.8	r149.3
1998: Dec	459.2	7.8	377.5	248.8	751.7	516.2	1,605.0	952.0	630.1	r297.1	150.7
1998: June	439.2	8.0	384.7	245.9	669.7	437.7	1,485.9	965.2	620.7	r270.1	146.3
July	442.3	8.5	379.3	245.3	672.5	441.9	1,505.8	962.4	613.6	r272.6	149.2
Aug	444.8	8.5	374.8	244.0	687.2	454.5	1,522.5	959.7	620.2	r278.9	153.5
Sept	449.6	8.3	374.4	242.4	708.4	467.8	1,543.7	958.7	621.3	r282.6	154.4
Oct	453.3	8.3	374.7	244.2	725.5	486.7	1,563.1	957.9	621.5	r282.6	155.5
Nov	456.5	7.9	377.0	247.6	737.9	503.8	1,582.6	955.7	625.4	r288.9	154.5
Dec	459.2	7.8	377.5	248.8	751.7	516.2	1,605.0	952.0	630.1	r297.1	150.7
1999: Jan	462.7	7.8	371.1	249.5	765.9	515.0	1,622.7	946.6	637.9	r290.9	r147.3
Feb	467.6	7.7	371.8	245.5	780.3	529.9	1,633.1	940.9	626.6	r307.8	r153.1
Mar	472.0	7.8	374.1	r248.1	782.3	529.1	1,636.0	936.9	617.2	r295.3	r159.4
Apr r	476.5	7.8	374.0	250.1	790.5	538.4	1,657.1	934.0	623.4	286.2	162.4
May r	480.9	7.8	369.4	246.5	796.5	544.6	1,675.1	931.1	620.7	290.4	161.2
June	484.0	8.2	362.9	245.9	801.7	548.1	1,694.1	926.6	615.6	302.1	161.1

[1] Small denomination and large denomination deposits are those issued in amounts of less than $100,000 and more than $100,000, respectively.

Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures [1]; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings of depository institutions from the Federal Reserve (NSA)		
	Reserves of depository institutions				Monetary base			
	Total	Non-borrowed	Non-borrowed plus extended credit	Required		Total	Seasonal	Extended credit
1989: Dec	40,469	40,204	40,224	39,528	267,701	265	84	20
1990: Dec	41,747	41,422	41,445	40,083	293,240	326	76	23
1991: Dec	45,493	45,301	45,301	44,504	317,512	192	38	1
1992: Dec	54,388	54,265	54,265	53,235	350,865	124	18	1
1993: Dec	60,530	60,448	60,448	59,460	386,451	82	31	0
1994: Dec	59,419	59,210	59,210	58,260	418,072	209	100	0
1995: Dec	56,454	56,197	56,197	55,164	434,098	257	40	0
1996: Dec	50,162	50,008	50,008	48,746	451,373	155	68	0
1997: Dec	46,861	46,537	46,537	45,176	478,877	324	79	0
1998: Dec	44,902	44,785	44,785	43,319	512,321	117	15	0
1998: June	45,410	45,159	45,159	43,794	492,314	251	159	0
July	44,895	44,637	44,637	43,524	494,736	258	215	0
Aug	44,983	44,712	44,712	43,453	497,869	271	242	0
Sept	44,540	44,290	44,290	42,846	502,038	251	178	0
Oct	44,405	44,231	44,231	42,831	505,843	174	107	0
Nov	44,497	44,414	44,414	42,873	509,144	83	37	0
Dec	44,902	44,785	44,785	43,319	512,321	117	15	0
1999: Jan	45,125	44,920	44,920	43,591	516,807	206	7	0
Feb	44,551	44,435	44,435	43,336	520,843	116	9	0
Mar	43,717	43,652	43,652	42,412	524,233	65	18	0
Apr	43,979	43,812	43,812	42,820	r528,741	166	39	0
May	44,360	44,233	44,233	43,105	r534,860	127	89	0
June r	42,867	42,722	42,722	41,606	537,587	145	127	0

[1] Data are prorated averages of biweekly (maintenance period) averages of daily figures.

Source: Board of Governors of the Federal Reserve System.

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