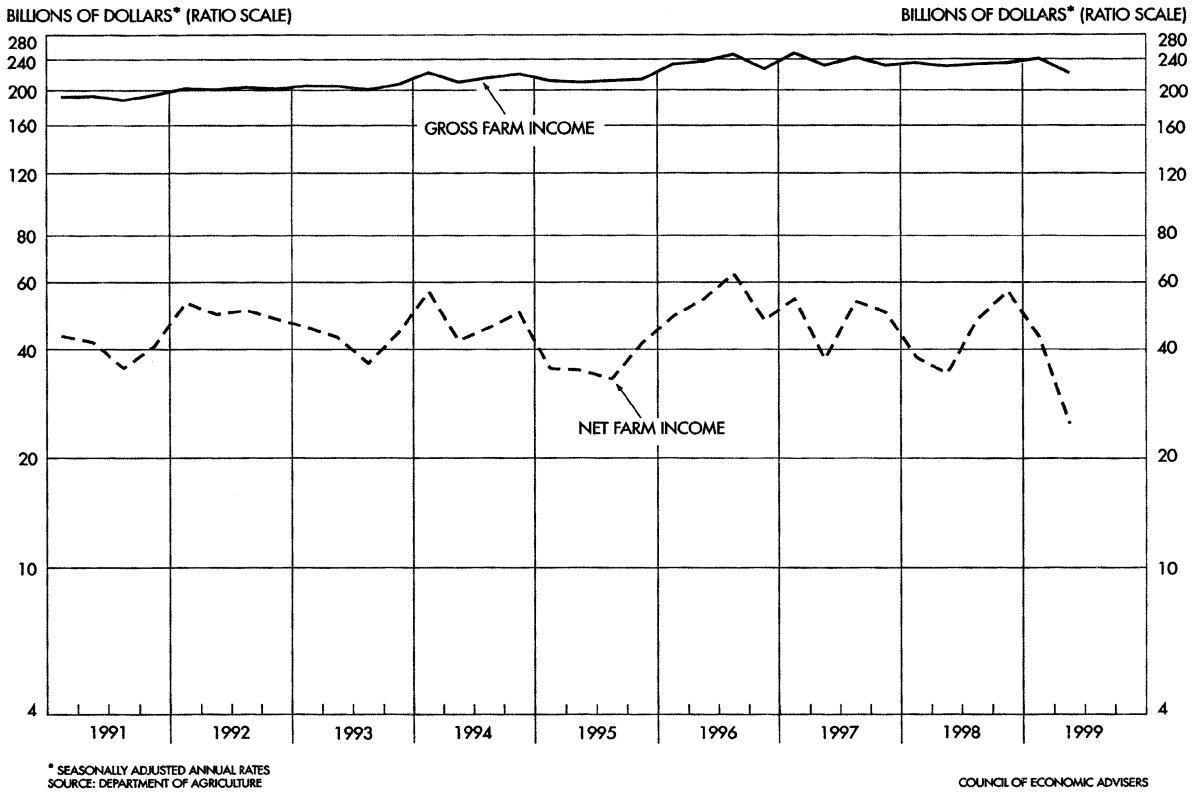
FARM INCOME

In the second quarter of 1999, according to preliminary estimates, gross farm income fell $20.6 billion (annual rate) and net farm income fell $17.2 billion.



[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Income of farm operators from farming						
	Gross farm income					Production expenses	Net farm income
	Total [1]	Cash marketing receipts			Value of inventory changes [2]		
		Total	Livestock and products	Crops			
1990	198.0	169.5	89.2	80.3	3.3	153.3	44.7
1991	191.9	167.9	85.8	82.1	−.2	153.3	38.7
1992	200.5	171.3	85.6	85.7	4.2	152.6	47.9
1993	204.8	177.9	90.4	87.4	−4.2	160.2	44.5
1994	216.1	181.3	88.2	93.1	8.3	166.8	49.2
1995	210.7	188.1	87.1	101.0	−5.0	173.5	37.2
1996	235.7	199.1	93.0	106.2	8.0	180.8	54.9
1997	238.7	207.6	96.5	111.1	.5	190.0	48.6
1998	233.1	196.8	94.5	102.2	−1.0	189.0	44.1
1997: I	249.3	217.6	93.3	124.3	.7	195.2	54.2
II	231.1	207.2	94.6	112.6	.6	193.9	37.2
III	243.0	207.4	101.5	105.9	.5	189.6	53.4
IV	231.4	198.3	96.7	101.6	.4	181.5	49.9
1998: I	234.8	203.1	92.1	111.0	−1.3	197.0	37.7
II	229.5	204.7	92.0	112.7	−1.2	195.5	34.0
III	233.3	193.6	98.5	95.1	−.9	185.6	47.7
IV	234.7	185.6	95.6	90.1	−.7	177.8	56.9
1999: I	241.1	197.7	94.9	102.8	−.2	199.0	42.1
II p	220.5	194.2	91.2	103.1	−.2	195.6	24.9

[1] Cash marketing receipts and inventory changes plus Government payments, other farm cash income, and nonmoney income furnished by farms.

[2] Physical changes in end-of-year inventory of crop and livestock commodities valued at average prices during the year.

NOTE.—Data include net Commodity Credit Corporation loans and operator households.

Quarterly data plotted for 1989 through 1993 in chart do not reflect previous revisions to annual data in table.

Data for 1999 are forecasts.

Source: Department of Agriculture.

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