REAL GROSS DOMESTIC PRODUCT

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Gross domestic product	Personal consumption expenditures	Gross private domestic investment			Exports and imports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases [1]	Addendum: Gross national product
			Nonresidential fixed investment	Residential fixed investment	Change in private inventories	Net exports	Exports	Imports	Total	Federal			State and local			
										Total	National defense	Nondefense				
1990	6,683.5	4,454.1	641.7	253.5	16.5	−58.6	573.6	632.2	1,385.5	606.6	443.2	162.8	779.6	6,671.3	6,742.9	6,718.1
1991	6,669.2	4,460.6	610.1	221.1	−1.0	−16.4	612.6	629.0	1,402.8	604.8	438.4	165.9	798.4	6,674.2	6,682.0	6,696.9
1992	6,891.1	4,603.8	630.6	257.2	17.1	−18.7	652.1	670.8	1,410.7	595.2	417.1	178.0	815.8	6,878.7	6,906.4	6,915.8
1993	7,054.1	4,741.9	683.6	276.0	20.0	−59.9	671.9	731.8	1,398.1	571.9	394.7	177.2	826.5	7,035.3	7,113.1	7,080.3
1994	7,337.8	4,920.0	744.6	302.7	66.8	−87.6	731.8	819.4	1,399.4	551.2	375.9	175.4	848.3	7,275.9	7,425.3	7,355.5
1995	7,537.1	5,070.1	817.5	291.7	30.4	−79.2	807.4	886.6	1,405.9	536.4	361.9	174.5	869.5	7,505.5	7,615.8	7,558.0
1996	7,813.2	5,237.5	899.4	313.3	30.0	−89.0	874.2	963.1	1,421.9	531.6	357.0	174.6	890.4	7,783.2	7,902.1	7,831.2
1997	8,165.1	5,433.7	995.7	320.6	69.1	−109.8	985.4	1,095.2	1,455.1	530.9	348.3	182.7	924.1	8,095.7	8,273.9	8,168.8
1998	8,516.3	5,698.6	1,122.5	350.2	74.3	−215.1	1,007.1	1,222.2	1,480.3	526.1	341.7	184.4	953.9	8,441.3	8,723.2	8,506.0
1996: I	7,671.4	5,170.3	861.6	303.6	5.6	−75.6	845.6	921.1	1,404.4	529.0	356.4	172.7	875.4	7,664.6	7,746.5	7,698.7
II	7,800.5	5,227.5	885.6	318.1	30.3	−90.6	859.8	950.4	1,430.2	540.1	363.0	177.2	890.1	7,770.9	7,891.0	7,818.3
III	7,843.3	5,255.4	914.3	317.3	51.2	−115.8	867.1	982.9	1,422.1	529.5	355.4	174.1	892.6	7,793.5	7,959.0	7,854.7
IV	7,937.5	5,296.8	936.2	314.0	32.9	−73.9	924.2	998.1	1,431.0	527.7	353.3	174.4	903.4	7,903.7	8,011.9	7,953.3
1997: I	8,033.4	5,361.1	957.9	316.3	51.5	−90.8	943.9	1,034.7	1,437.0	523.9	342.9	181.0	913.1	7,981.1	8,124.5	8,038.1
II	8,134.8	5,385.1	980.8	320.0	93.1	−100.9	979.9	1,080.8	1,457.1	536.4	350.8	185.5	920.7	8,042.0	8,235.4	8,144.0
III	8,214.8	5,471.8	1,018.0	320.5	59.2	−118.7	1,006.8	1,125.5	1,463.3	534.6	350.7	183.9	928.6	8,155.3	8,331.9	8,216.2
IV	8,277.3	5,517.1	1,026.1	325.7	72.7	−128.7	1,011.2	1,139.9	1,463.0	528.8	348.6	180.2	934.1	8,204.3	8,403.9	8,277.2
1998: I	8,412.7	5,592.3	1,088.6	336.5	107.3	−171.7	1,007.3	1,179.0	1,459.2	515.4	332.7	182.6	943.6	8,307.0	8,579.7	8,414.8
II	8,457.2	5,675.6	1,120.2	347.4	43.1	−218.4	997.2	1,215.6	1,480.7	530.1	341.6	188.4	950.5	8,410.4	8,667.2	8,456.6
III	8,536.0	5,730.7	1,120.3	354.2	76.1	−237.9	993.0	1,231.0	1,485.3	527.0	347.5	179.6	958.1	8,459.6	8,764.2	8,510.6
IV	8,659.2	5,795.8	1,160.8	362.6	70.7	−232.3	1,030.8	1,263.1	1,495.9	532.0	344.9	187.1	963.6	8,588.3	8,881.5	8,641.9
1999: I	8,737.9	5,888.4	1,182.7	373.7	50.1	−284.5	1,016.4	1,300.9	1,514.6	531.4	341.4	189.9	982.9	8,685.2	9,007.4	8,723.3
II	8,778.6	5,961.8	1,202.9	378.8	14.0	−319.0	1,026.4	1,345.4	1,519.5	534.2	339.2	194.9	985.1	8,757.9	9,078.2	8,764.3
III[r]	8,897.7	6,028.8	1,241.0	374.1	33.9	−336.7	1,055.2	1,391.9	1,535.4	539.3	348.5	190.8	995.8	8,856.6	9,212.6	8,880.6

[1] GDP less exports of goods and services plus imports of goods and services.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

IMPLICIT PRICE DEFLATORS FOR GROSS DOMESTIC PRODUCT

[Index numbers, 1996=100; quarterly data are seasonally adjusted]

Period	Gross domestic product	Personal consumption expenditures				Gross private domestic investment		Exports and imports of goods and services		Government consumption expenditures and gross investment			
		Total	Durable goods	Nondurable goods	Services	Nonresidential fixed	Residential fixed	Exports	Imports	Federal			State and local
										Total	National defense	Nondefense	
1990	86.83	86.02	96.00	90.98	81.61	98.23	85.54	97.13	99.43	83.82	84.57	82.08	86.32
1991	89.76	89.03	97.39	93.76	85.03	99.80	86.64	98.20	98.93	87.19	87.70	86.11	88.69
1992	91.70	91.44	98.28	95.20	88.19	99.29	87.69	97.66	99.09	89.81	90.75	87.67	90.21
1993	94.16	93.94	99.06	96.14	91.80	99.81	91.23	97.94	98.18	92.19	92.45	91.63	92.65
1994	96.14	95.86	100.56	96.83	94.43	100.54	94.48	99.07	99.12	94.53	94.49	94.60	95.11
1995	98.19	98.01	101.06	97.93	97.44	100.93	97.91	101.38	101.83	97.23	96.88	97.93	97.81
1996	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1997	101.66	101.67	97.79	101.35	102.63	99.04	102.68	98.23	96.45	101.30	101.22	101.44	102.06
1998	102.86	102.63	95.45	101.40	104.78	97.22	105.30	95.95	91.31	102.39	102.03	103.07	103.89
1996: I	99.45	99.23	100.78	99.08	98.99	100.40	98.99	100.92	100.87	100.29	99.93	101.03	99.61
II	99.77	99.82	100.14	99.97	99.68	99.98	99.44	100.57	100.43	99.46	99.53	99.32	99.51
III	100.20	100.16	99.78	100.02	100.31	99.93	100.52	99.82	99.31	99.93	100.06	99.65	100.19
IV	100.55	100.77	99.33	100.91	101.00	99.72	101.02	98.80	99.47	100.33	100.49	100.02	100.67
1997: I	101.15	101.30	99.06	101.33	101.74	99.46	101.59	98.49	98.32	101.20	101.20	101.20	101.37
II	101.53	101.51	98.14	101.17	102.37	99.18	102.13	98.51	96.48	101.24	101.16	101.38	101.61
III	101.82	101.78	97.33	101.32	102.93	98.99	103.18	98.19	95.88	101.18	101.07	101.40	102.21
IV	102.12	102.07	96.72	101.55	103.45	98.57	103.78	97.76	95.27	101.57	101.44	101.81	103.02
1998: I	102.35	102.19	96.35	101.20	103.92	97.91	103.85	96.72	92.60	102.07	101.86	102.49	103.11
II	102.68	102.48	95.85	101.15	104.55	97.37	104.61	96.28	91.65	102.30	101.85	103.16	103.55
III	103.07	102.77	95.31	101.45	105.03	97.04	105.73	95.57	90.56	102.41	102.07	103.04	104.27
IV	103.33	103.07	94.36	101.77	105.60	96.60	106.89	95.25	90.50	102.75	102.32	103.58	104.61
1999: I	103.83	103.44	93.69	102.19	106.18	96.39	107.93	95.13	89.82	104.89	104.20	106.17	104.97
II	104.19	104.01	93.24	103.47	106.62	96.05	108.89	95.30	90.98	105.12	104.46	106.36	106.01
III[r]	104.47	104.49	92.77	104.20	107.20	95.72	109.90	95.59	92.35	105.58	104.93	106.82	107.14

Source: Department of Commerce, Bureau of Economic Analysis.

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