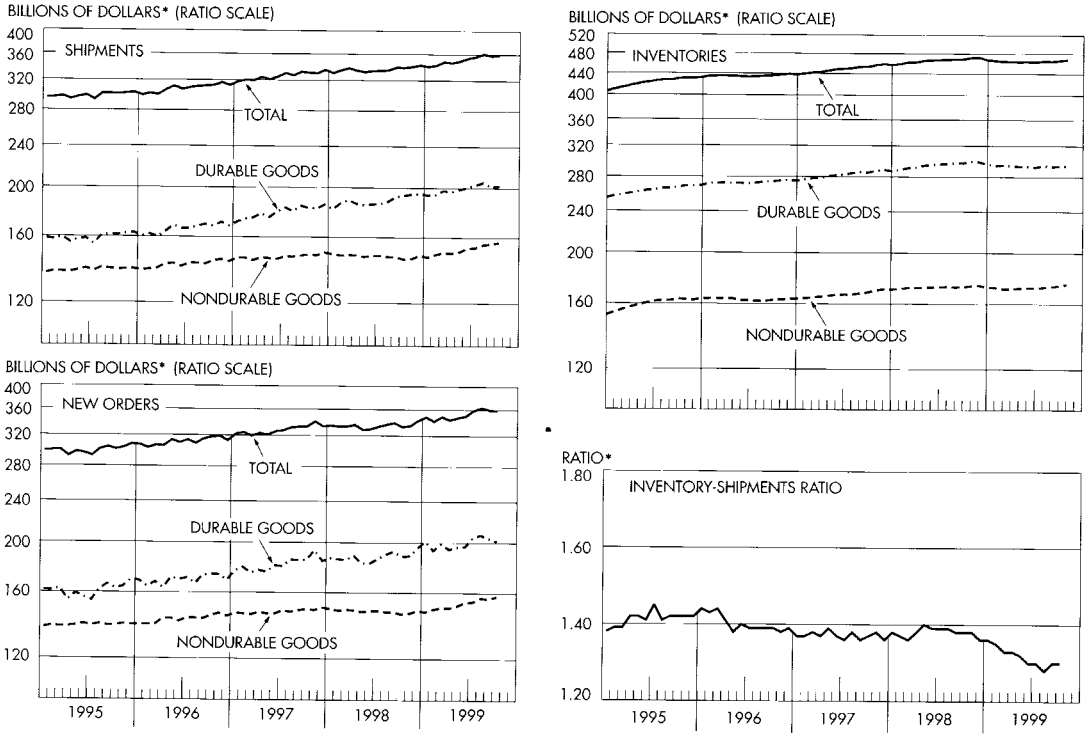
# MANUFACTURERS' SHIPMENTS, INVENTORIES, AND ORDERS

**In October, manufacturers' shipments and inventories rose; new and unfilled orders fell.**




*SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

| Period | Manufacturers' shipments [1] | | | Manufacturers' inventories [2] | | | Manufacturers' new orders [1] | | | | Manufacturers' unfilled orders [2] | Manufacturers' inventory—shipments ratio [3] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Durable goods | Nondurable goods | Total | Durable goods | Nondurable goods | Total | Durable goods: Total | Durable goods: Capital goods industries, nondefense | Nondurable goods | | |
| | Millions of dollars, seasonally adjusted, except as noted | | | | | | | | | | | |
| 1989 | 236,698 | 123,158 | 113,540 | 391,212 | 257,513 | 133,699 | 239,572 | 126,055 | 32,988 | 113,516 | 508,849 | 1.63 |
| 1990 | 242,686 | 123,776 | 118,910 | 405,073 | 263,209 | 141,864 | 244,507 | 125,583 | 33,331 | 118,924 | 531,131 | 1.65 |
| 1991 | 239,847 | 121,000 | 118,847 | 390,950 | 250,019 | 140,931 | 238,805 | 119,849 | 30,471 | 118,957 | 519,199 | 1.65 |
| 1992 | 250,394 | 128,489 | 121,905 | 382,510 | 238,105 | 144,405 | 248,212 | 126,308 | 31,524 | 121,905 | 492,893 | 1.54 |
| 1993 | 260,635 | 135,886 | 124,749 | 384,039 | 239,334 | 144,705 | 257,698 | 133,081 | 31,694 | 124,617 | 457,810 | 1.47 |
| 1994 | 279,002 | 149,131 | 129,870 | 404,877 | 253,624 | 151,253 | 279,733 | 149,542 | 35,697 | 130,191 | 466,699 | 1.41 |
| 1995 | 299,555 | 160,586 | 138,970 | 430,985 | 268,353 | 162,632 | 300,632 | 161,782 | 40,511 | 138,851 | 479,674 | 1.41 |
| 1996 | 309,622 | 167,013 | 142,608 | 436,729 | 273,815 | 162,914 | 312,442 | 169,711 | 44,631 | 142,730 | 513,062 | 1.40 |
| 1997 | 327,452 | 179,892 | 147,560 | 456,133 | 286,372 | 169,761 | 329,335 | 181,726 | 48,165 | 147,610 | 536,131 | 1.37 |
| 1998 | 337,687 | 189,666 | 148,022 | 466,798 | 295,344 | 171,454 | 336,140 | 188,308 | 51,700 | 147,832 | 519,038 | 1.38 |
| 1998: Oct | 340,133 | 193,818 | 146,315 | 471,031 | 298,561 | 172,470 | 334,663 | 188,523 | 50,138 | 146,140 | 524,796 | 1.38 |
| Nov | 341,423 | 194,823 | 146,600 | 471,000 | 297,981 | 173,019 | 335,930 | 189,193 | 50,675 | 146,737 | 519,303 | 1.38 |
| Dec | 344,247 | 195,531 | 148,716 | 466,798 | 295,344 | 171,454 | 343,982 | 195,574 | 52,005 | 148,408 | 519,038 | 1.36 |
| 1999: Jan | 341,673 | 194,091 | 147,582 | 464,867 | 293,563 | 171,304 | 349,314 | 201,708 | 56,863 | 147,606 | 526,677 | 1.36 |
| Feb | 343,724 | 194,465 | 149,259 | 464,198 | 294,030 | 170,168 | 343,046 | 193,786 | 53,233 | 149,260 | 525,999 | 1.35 |
| Mar | 349,065 | 198,292 | 150,773 | 463,578 | 293,391 | 170,187 | 349,722 | 199,366 | 53,299 | 150,356 | 526,656 | 1.33 |
| Apr | 347,568 | 197,246 | 150,322 | 463,194 | 292,415 | 170,779 | 344,915 | 194,674 | 52,525 | 150,241 | 524,003 | 1.33 |
| May | 350,624 | 199,425 | 151,199 | 463,742 | 292,403 | 171,339 | 348,259 | 196,609 | 53,041 | 151,650 | 521,638 | 1.32 |
| June | 354,702 | 200,990 | 153,712 | 462,690 | 291,645 | 171,045 | 351,128 | 197,084 | 50,948 | 154,044 | 518,064 | 1.30 |
| July | 357,301 | 203,268 | 154,033 | 465,043 | 293,505 | 171,538 | 359,903 | 205,532 | 55,030 | 154,371 | 520,666 | 1.30 |
| Aug | 361,844 | 205,709 | 156,135 | 464,351 | 292,461 | 171,890 | 364,440 | 207,446 | 56,423 | 156,994 | 523,262 | 1.28 |
| Sept r | 358,709 | 201,895 | 156,814 | 465,669 | 292,901 | 172,768 | 360,886 | 204,349 | 56,050 | 156,537 | 525,439 | 1.30 |
| Oct p | 360,255 | 202,570 | 157,685 | 467,044 | 293,181 | 173,863 | 360,004 | 201,867 | 56,444 | 158,137 | 525,188 | 1.30 |

[1] Annual data are averages of monthly not seasonally adjusted figures; monthly data are seasonally adjusted totals for month. Shipments are the same as sales.
[2] Seasonally adjusted, end of period.
[3] Annual data are averages of seasonally adjusted monthly ratios.
Source: Department of Commerce, Bureau of the Census.



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