NEW CONSTRUCTION

[Monthly data seasonally adjusted]

Period	Total new construction expenditures	Private					Federal and State and local	Construction contracts [3]	
		Total	Residential		Commercial and industrial [2]	Other		Total value index (1992=100)	Commercial and industrial floor space (millions of square feet)
			Total [1]	New housing units					
	Billions of dollars								
1990	468.5	361.1	182.9	128.0	119.4	58.8	107.5	98	783
1991	424.2	314.1	157.8	110.6	93.7	62.6	110.1	92	577
1992	452.1	336.2	187.8	129.6	82.2	66.2	115.8	100	556
1993	478.6	362.7	210.5	144.1	84.4	67.8	116.0	108	589
1994	519.5	399.3	238.9	167.9	93.3	67.1	120.2	118	744
1995	537.4	407.5	230.7	162.9	107.9	68.9	129.9	122	862
1996	583.4	449.0	256.5	179.4	119.6	72.9	134.5	132	875
1997	618.2	475.1	265.9	187.3	130.4	78.9	143.1	r144	1,027
1998	665.4	520.1	294.3	213.9	142.5	83.2	145.4	r160	1,223
1999 r	705.1	547.0	321.7	240.4	145.2	80.2	158.1	174	1,143
	Annual rates								
1999: Jan	697.9	543.5	315.8	235.1	147.0	80.7	154.4	r186	.....
Feb	710.7	548.7	318.5	238.1	148.6	81.6	162.0	r175	.....
Mar	715.4	555.4	323.1	241.5	149.5	82.8	160.0	r171	.....
Apr	704.6	547.9	322.2	241.2	144.7	81.0	156.7	r179	.....
May	698.5	546.9	321.8	239.9	145.4	79.7	151.6	r180	.....
June	698.9	546.9	320.9	238.5	144.4	81.7	151.9	r185	.....
July	702.0	546.0	320.3	238.9	144.9	80.7	156.0	r181	.....
Aug	698.4	541.8	319.7	238.6	143.2	78.9	156.6	r165	.....
Sept	698.2	540.9	320.0	239.1	143.2	77.7	157.2	r170	.....
Oct	701.9	543.8	322.7	240.1	142.4	78.8	158.1	170	.....
Nov r	716.5	549.3	325.7	244.3	145.3	78.3	167.1	170	.....
Dec r	731.8	556.3	330.1	251.3	145.3	80.9	175.5	168	.....
2000: Jan p	751.8	569.0	338.2	257.2	150.5	80.2	182.8	172	.....

[1] Includes residential improvements, not shown separately.
[2] Includes hotels and motels.
[3] F.W. Dodge series.

Sources: Department of Commerce (Bureau of the Census) and The McGraw-Hill Companies, Inc., F.W. Dodge Division.

NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or homes, except as noted]

Period	New private housing units						New private homes		Vacancy rate for rental housing units (percent) [2]
	Units started, by type of structure				Units authorized	Units completed	Homes sold	Homes for sale at end of period [1]	
	Total	1 unit	2–4 units	5 or more units					
1990	1,192.7	894.8	37.5	260.4	1,110.8	1,308.0	534	321	7.2
1991	1,013.9	840.4	35.6	137.9	948.8	1,090.8	509	284	7.4
1992	1,199.7	1,029.9	30.7	139.0	1,094.9	1,157.5	610	265	7.4
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	[2] 7.3
1994	1,457.0	1,198.4	35.0	223.5	[3] 1,371.6	1,346.9	670	336	7.4
1995	1,354.1	1,076.2	33.7	244.1	1,332.5	1,312.6	667	370	7.6
1996	1,476.8	1,160.9	45.2	270.8	1,425.6	1,412.9	757	322	7.8
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	r281	7.7
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	r294	7.9
1999 r	1,664.8	1,333.4	31.9	299.5	1,640.2	1,633.7	907	321	8.1
	Seasonally adjusted annual rates								
1999: Jan r	1,804	1,393	53	358	1,778	1,654	918	295	.....
Feb r	1,738	1,379	25	334	1,738	1,510	893	296	.....
Mar r	1,737	1,377	33	327	1,654	1,722	881	298	8.2
Apr r	1,561	1,248	31	282	1,572	1,635	930	301	.....
May r	1,649	1,368	26	255	1,591	1,680	896	305	.....
June r	1,562	1,269	29	264	1,641	1,657	948	305	8.1
July r	1,704	1,348	40	316	1,641	1,619	936	306	.....
Aug r	1,657	1,285	31	341	1,619	1,581	914	307	.....
Sept r	1,628	1,290	38	300	1,506	1,642	848	311	8.2
Oct r	1,636	1,343	26	267	1,594	1,608	906	314	.....
Nov r	1,663	1,344	25	294	1,612	1,653	886	318	.....
Dec r	1,748	1,426	30	292	1,622	1,644	921	321	7.9
2000: Jan p	1,775	1,396	29	350	1,772	1,556	882	326	.....

[1] Seasonally adjusted.
[2] Revised series beginning 1994; not comparable with earlier data, except 1993 data have been revised to be comparable with new series beginning in 1994.
Quarterly data entered in last month of quarter.
[3] The 1994 total based on 17,000 permit-issuing places is 1,333.7 thousand units.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units authorized are for 17,000 places.

Seasonally adjusted housing starts, sales, and completions revised beginning 1997.

Source: Department of Commerce, Bureau of the Census.

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