

NEW CONSTRUCTION

[Monthly data seasonally adjusted]

Period	Total new construction expenditures	Private						Federal and State and local	Construction contracts ³	
		Total	Residential		Commercial and industrial ²	Other	Total value index (1992=100)		Commercial and industrial floor space (millions of square feet)	
			Total ¹	New housing units						
Billions of dollars										
1990	468.5	361.1	182.9	128.0	119.4	58.8	107.5	98	783	
1991	424.2	314.1	157.8	110.6	93.7	62.6	110.1	92	577	
1992	452.1	336.2	187.8	129.6	82.2	66.2	115.8	100	556	
1993	478.6	362.7	210.5	144.1	84.4	67.8	116.0	108	589	
1994	519.5	399.3	238.9	167.9	93.3	67.1	120.2	118	744	
1995	537.4	407.5	230.7	162.9	107.9	68.9	129.9	122	862	
1996	583.4	449.0	256.5	179.4	119.6	72.9	134.5	132	875	
1997	618.2	475.1	265.9	187.3	130.4	78.9	143.1	144	1,027	
1998	665.4	520.1	294.3	213.9	142.5	83.2	145.4	160	1,223	
1999 ^r	705.3	547.1	321.7	240.4	145.2	80.2	158.2	^r 175	1,143	
Annual rates										
1999: Feb	710.7	548.7	318.5	238.1	148.6	81.6	162.0	175	.....
Mar	715.4	555.4	323.1	241.5	149.5	82.8	160.0	171	.....
Apr	704.6	547.9	322.2	241.2	144.7	81.0	156.7	179	.....
May	698.5	546.9	321.8	239.9	145.4	79.7	151.6	180	.....
June	698.9	546.9	320.9	238.5	144.4	81.7	151.9	^r 186	.....
July	702.0	546.0	320.3	238.9	144.9	80.7	156.0	181	.....
Aug	698.4	541.8	319.7	238.6	143.2	78.9	156.6	^r 166	.....
Sept	698.2	540.9	320.0	239.1	143.2	77.7	157.2	^r 172	.....
Oct ^r	703.4	544.5	322.9	240.3	142.9	78.8	158.9	172	.....
Nov ^r	717.6	550.0	326.1	244.6	145.3	78.6	167.6	172	.....
Dec ^r	731.8	557.7	330.1	251.3	146.4	81.1	174.1	171	.....
2000: Jan ^r	747.6	568.3	338.6	257.5	148.7	81.0	179.3	174	.....
Feb ^r	758.7	579.6	340.7	259.6	156.0	83.0	179.2	175	.....

¹ Includes residential improvements, not shown separately.
² Includes hotels and motels.
³ F.W. Dodge series.

Sources: Department of Commerce (Bureau of the Census) and The McGraw-Hill Companies, Inc., F.W. Dodge Division.

NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or homes, except as noted]

Period	New private housing units						New private homes		Vacancy rate for rental housing units (percent) ²
	Units started, by type of structure				Units authorized	Units completed	Homes sold	Homes for sale at end of period ¹	
	Total	1 unit	2-4 units	5 or more units					
1990	1,192.7	894.8	37.5	260.4	1,110.8	1,308.0	534	321	7.2
1991	1,013.9	840.4	35.6	137.9	948.8	1,090.8	509	284	7.4
1992	1,199.7	1,029.9	30.7	139.0	1,094.9	1,157.5	610	265	7.4
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	² 7.3
1994	1,457.0	1,198.4	35.0	223.5	³ 1,371.6	1,346.9	670	336	7.4
1995	1,354.1	1,076.2	33.7	244.1	1,332.5	1,312.6	667	370	7.6
1996	1,476.8	1,160.9	45.2	270.8	1,425.6	1,412.9	757	322	7.8
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	281	7.7
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	294	7.9
1999 ^r	1,666.5	1,334.9	31.9	299.7	1,640.2	1,636.1	907	320	8.1
Seasonally adjusted annual rates									
1999: Feb	1,738	1,379	25	334	1,738	1,510	893	296	.....
Mar	1,737	1,377	33	327	1,654	1,722	881	298	8.2
Apr	1,561	1,248	31	282	1,572	1,635	930	301	.....
May	1,649	1,368	26	255	1,591	1,680	896	305	.....
June	1,562	1,269	29	264	1,641	1,657	948	305	8.1
July	1,704	1,348	40	316	1,641	1,619	936	306	.....
Aug	1,657	1,285	31	341	1,619	1,581	914	307	.....
Sept	1,628	1,290	38	300	1,506	1,642	848	311	8.2
Oct	1,636	1,343	26	267	1,594	1,608	906	314	.....
Nov	1,663	1,344	25	294	1,612	1,653	^r 895	^r 317	.....
Dec ^r	1,769	1,441	30	298	1,622	1,675	921	320	7.9
2000: Jan ^r	1,758	1,363	34	361	1,772	1,593	924	323	.....
Feb ^r	1,781	1,310	36	435	1,653	1,712	919	311	.....

¹ Seasonally adjusted.
² Revised series beginning 1994; not comparable with earlier data, except 1993 data have been revised to be comparable with new series beginning in 1994.
Quarterly data entered in last month of quarter.
³ The 1994 total based on 17,000 permit-issuing places is 1,333.7 thousand units.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units authorized are for 17,000 places.

Source: Department of Commerce, Bureau of the Census.