NATIONAL INCOME

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	National income	Compensation of employees[1]	Proprietors' income with inventory valuation and capital consumption adjustments		Rental income of persons with capital consumption adjustment	Corporate profits with inventory valuation and capital consumption adjustments					Net interest
			Farm	Nonfarm		Total	Profits with inventory valuation adjustment and without capital consumption adjustment			Capital consumption adjustment	
							Total	Profits before tax	Inventory valuation adjustment		
1991	r4,756.6	3,454.9	26.4	357.8	56.4	r431.2	421.1	416.1	4.9	r10.2	429.8
1992	r4,994.9	3,644.8	32.7	401.7	63.3	r453.1	448.8	451.6	−2.8	r4.3	399.5
1993	r5,251.9	3,814.4	30.1	431.7	90.9	r510.5	506.4	510.4	−4.0	r4.1	374.3
1994	r5,556.8	4,016.2	31.9	444.6	110.3	r573.2	561.0	573.4	−12.4	r12.2	380.5
1995	r5,876.7	4,202.5	22.2	475.5	117.9	r668.8	650.2	668.5	−18.3	r18.6	389.8
1996	r6,210.4	4,395.6	34.3	510.5	129.7	r754.0	729.4	726.3	3.1	r24.6	386.3
1997	r6,635.5	4,675.7	29.5	549.1	130.2	r838.5	803.2	795.9	7.4	r35.3	412.5
1998	r7,038.8	5,011.2	25.1	581.0	137.4	r848.4	802.8	781.9	20.9	r45.6	435.7
1999 r	7,496.3	5,331.7	31.3	627.3	145.9	892.7	835.6	848.5	−13.0	57.2	467.5
1996: III	r6,254.5	4,427.8	38.0	515.5	130.1	r755.0	729.6	724.9	4.7	r25.4	388.1
IV	r6,342.9	4,489.4	31.7	521.4	131.4	r775.8	748.1	741.0	7.1	r27.7	393.3
1997: I	r6,474.4	4,566.1	32.5	536.6	132.4	r804.4	772.6	763.3	9.3	r31.8	402.3
II	r6,582.3	4,631.3	30.2	544.9	132.0	r832.0	797.7	786.5	11.2	r34.3	411.8
III	r6,695.3	4,705.2	28.9	554.0	129.4	r863.2	827.0	822.1	4.9	r36.2	414.6
IV	r6,789.9	4,800.3	26.3	561.0	126.7	r854.3	815.5	811.6	4.0	r38.8	421.2
1998: I	r6,887.3	4,889.4	17.5	569.1	129.5	r858.4	818.4	788.9	29.5	r40.1	423.3
II	r6,979.1	4,967.0	18.7	575.5	133.9	r849.4	805.6	792.0	13.6	r43.8	434.6
III	r7,090.1	5,053.6	22.9	583.6	139.3	r846.8	799.9	780.1	19.8	r46.9	444.0
IV	r7,198.6	5,134.7	41.1	596.0	147.0	r839.0	787.4	766.7	20.8	r51.6	440.8
1999: I	r7,339.4	5,217.7	32.5	607.5	148.6	r886.9	831.4	818.1	13.3	r55.5	446.3
II	r7,428.1	5,287.1	34.1	621.2	148.8	r880.5	822.2	835.8	−13.6	r58.2	456.4
III	r7,527.0	5,373.6	21.0	633.0	139.0	r884.1	827.1	853.8	−26.7	r57.0	476.3
IV r	7,690.9	5,448.3	37.6	647.4	147.3	919.4	861.4	886.3	−24.9	58.0	491.0

[1] Includes employer contributions for social insurance. (See also p. 5.)
Note.—See Note, p. 2.

Source: Department of Commerce, Bureau of Economic Analysis.

REAL PERSONAL CONSUMPTION EXPENDITURES

[Billions of chained (1996) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Period	Total personal consumption expenditures	Durable goods				Nondurable goods						Services			Retail sales of new passenger cars and light trucks (millions of units)
		Total durable goods	Motor vehicles and parts	Furniture and household equipment	Other	Total nondurable goods	Food	Clothing and shoes	Gasoline and oil	Fuel oil and coal	Other	Total services[1]	Housing	Medical care	
1991	r4,466.6	454.9	211.8	152.7	92.6	1,364.0	721.4	197.8	109.4	12.9	325.1	r2,651.8	709.8	734.4	12.3
1992	r4,594.5	479.0	225.7	161.5	94.1	1,389.7	725.6	208.8	112.5	13.2	331.2	r2,729.7	719.3	765.4	12.8
1993	r4,748.9	518.3	242.2	177.4	100.7	1,430.3	745.1	218.5	115.4	14.0	338.5	r2,802.5	728.1	775.4	13.9
1994	r4,928.1	557.7	255.1	196.3	107.6	1,485.1	764.9	231.6	117.4	15.0	356.8	r2,886.2	749.1	783.1	15.0
1995	r5,075.6	583.5	253.4	215.4	115.0	1,529.0	777.0	244.3	120.2	15.7	372.0	r2,963.4	763.7	797.7	14.7
1996	5,237.5	616.5	256.3	236.9	123.3	1,574.1	786.0	258.6	124.2	15.6	389.8	r3,047.0	772.6	814.4	15.0
1997	r5,417.3	657.4	263.8	262.1	131.6	1,619.9	799.1	271.1	126.2	15.1	408.5	r3,140.3	786.5	831.0	15.1
1998	r5,681.8	731.5	291.9	297.4	142.7	1,685.3	820.6	292.2	127.7	14.5	430.6	r3,268.0	805.6	854.4	15.4
1999 r	5,983.6	815.7	318.2	341.9	157.3	1,776.1	851.8	317.8	128.3	16.0	462.2	3,400.1	826.0	876.9	16.8
1996: III	r5,254.3	618.1	255.2	238.7	124.1	1,578.6	785.3	261.6	124.5	15.5	391.7	r3,057.7	773.6	816.3	15.1
IV	r5,291.9	625.7	253.4	245.5	126.7	1,593.9	788.5	264.3	125.9	14.9	400.4	r3,072.2	777.0	824.6	14.9
1997: I	r5,349.2	642.1	261.1	251.4	129.6	1,609.0	798.7	267.8	125.1	14.3	403.1	r3,098.2	781.2	824.1	15.4
II	r5,369.3	639.7	252.9	257.8	129.3	1,608.2	796.7	264.7	126.7	15.3	404.8	r3,121.3	784.2	828.5	14.5
III	r5,453.1	669.7	270.9	266.2	132.8	1,630.7	802.2	274.7	126.6	15.6	411.7	r3,153.5	788.1	833.3	15.3
IV	r5,497.3	678.0	270.4	273.1	134.7	1,631.8	798.9	277.1	126.4	15.1	414.6	r3,188.1	792.6	838.2	15.0
1998: I	r5,575.1	704.9	281.5	284.8	138.9	1,654.9	805.7	287.8	126.6	14.2	420.9	r3,217.2	798.4	846.4	15.2
II	r5,658.8	723.9	291.7	290.4	141.9	1,681.9	818.2	293.1	127.9	14.7	428.3	r3,255.6	804.1	852.7	16.1
III	r5,714.2	731.2	286.7	301.7	143.7	1,692.0	823.0	292.2	128.5	14.7	433.9	r3,293.3	808.0	856.4	14.6
IV	r5,779.3	766.0	307.4	312.6	146.5	1,712.6	835.4	295.6	127.7	14.2	439.4	r3,305.9	812.0	862.2	16.0
1999: I	r5,871.3	788.8	310.4	326.7	152.9	1,749.5	839.5	314.7	127.1	15.8	452.6	r3,339.8	818.4	865.6	16.2
II	r5,944.5	806.1	317.2	335.5	154.7	1,763.7	844.6	316.8	127.5	16.4	458.6	r3,382.3	823.1	872.0	16.7
III	r6,015.7	821.2	319.6	346.0	157.6	1,779.3	850.0	321.6	128.2	16.3	463.5	r3,423.4	828.5	880.9	17.2
IV r	6,102.9	846.7	325.7	359.4	164.1	1,812.0	873.1	318.1	130.4	15.6	474.1	3,454.7	834.1	889.1	16.9

[1] Includes other items, not shown separately.

Note.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.
See Note, p. 2.

Source: Department of Commerce, Bureau of Economic Analysis.

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