# REAL GROSS DOMESTIC PRODUCT

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

| Period | Gross domestic product | Personal consumption expenditures | Gross private domestic investment | | | Exports and imports of goods and services | | | Government consumption expenditures and gross investment | | | | | Final sales of domestic product | Gross domestic purchases [1] | Addendum: Gross national product |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Nonresidential fixed investment | Residential fixed investment | Change in private inventories | Net exports | Exports | Imports | Total | Federal | | | State and local | | | |
| | | | | | | | | | | Total | National defense | Nondefense | | | | |
| 1990 | 6,707.9 | 4,474.5 | 641.7 | 253.5 | 16.5 | −56.5 | 575.7 | 632.2 | 1,387.3 | 606.8 | 443.2 | 163.0 | 781.1 | 6,695.6 | 6,764.9 | 6,740.0 |
| 1991 | 6,676.4 | 4,466.6 | 610.1 | 221.1 | −1.0 | −15.8 | 613.2 | 629.0 | 1,403.4 | 604.9 | 438.4 | 166.0 | 798.9 | 6,681.5 | 6,688.4 | 6,703.4 |
| 1992 | 6,880.0 | 4,594.5 | 630.6 | 257.2 | 17.1 | −19.8 | 651.0 | 670.8 | 1,410.0 | 595.1 | 417.1 | 177.9 | 815.3 | 6,867.7 | 6,896.4 | 6,905.8 |
| 1993 | 7,062.6 | 4,748.9 | 683.6 | 276.0 | 20.0 | −59.1 | 672.7 | 731.8 | 1,398.8 | 572.0 | 394.7 | 177.3 | 827.0 | 7,043.8 | 7,120.6 | 7,087.8 |
| 1994 | 7,347.7 | 4,928.1 | 744.6 | 302.7 | 66.8 | −86.5 | 732.8 | 819.4 | 1,400.1 | 551.3 | 375.9 | 175.5 | 848.9 | 7,285.8 | 7,434.2 | 7,364.3 |
| 1995 | 7,543.8 | 5,075.6 | 817.5 | 291.7 | 30.4 | −78.4 | 808.2 | 886.6 | 1,406.4 | 536.5 | 361.9 | 174.6 | 869.9 | 7,512.2 | 7,621.8 | 7,564.0 |
| 1996 | 7,813.2 | 5,237.5 | 899.4 | 313.3 | 30.0 | −89.0 | 874.2 | 963.1 | 1,421.9 | 531.6 | 357.0 | 174.6 | 890.4 | 7,783.2 | 7,902.1 | 7,831.2 |
| 1997 | 8,144.8 | 5,417.3 | 995.7 | 320.6 | 69.1 | −112.1 | 983.1 | 1,095.2 | 1,453.7 | 530.7 | 348.3 | 182.5 | 923.0 | 8,075.5 | 8,255.9 | 8,150.9 |
| 1998 | 8,495.7 | 5,681.8 | 1,122.5 | 350.2 | 74.3 | −217.6 | 1,004.6 | 1,222.2 | 1,478.8 | 525.9 | 341.7 | 184.2 | 952.7 | 8,420.8 | 8,704.8 | 8,487.8 |
| 1999 | 8,848.2 | 5,983.6 | 1,215.8 | 376.1 | 42.2 | −323.0 | 1,042.3 | 1,365.4 | 1,534.1 | 540.8 | 347.8 | 192.9 | 993.1 | 8,800.5 | 9,151.2 | 8,830.8 |
| 1997: I | 8,018.7 | 5,349.2 | 957.9 | 316.3 | 51.5 | −92.6 | 942.1 | 1,034.7 | 1,436.0 | 523.8 | 342.9 | 180.9 | 912.2 | 7,966.4 | 8,111.5 | 8,025.1 |
| II | 8,115.4 | 5,369.3 | 980.8 | 320.0 | 93.1 | −103.2 | 977.6 | 1,080.8 | 1,455.8 | 536.2 | 350.8 | 185.3 | 919.6 | 8,022.7 | 8,218.1 | 8,126.7 |
| III | 8,192.2 | 5,453.1 | 1,018.0 | 320.5 | 59.2 | −121.3 | 1,004.2 | 1,125.5 | 1,461.8 | 534.4 | 350.7 | 183.6 | 927.3 | 8,132.6 | 8,311.7 | 8,196.1 |
| IV | 8,253.2 | 5,497.3 | 1,026.1 | 325.7 | 72.7 | −131.5 | 1,008.4 | 1,139.9 | 1,461.4 | 528.6 | 348.6 | 180.0 | 932.7 | 8,180.3 | 8,382.3 | 8,255.7 |
| 1998: I | 8,391.1 | 5,575.1 | 1,088.6 | 336.5 | 107.3 | −174.5 | 1,004.5 | 1,179.0 | 1,457.6 | 515.2 | 332.7 | 182.4 | 942.2 | 8,285.5 | 8,560.7 | 8,396.0 |
| II | 8,436.3 | 5,658.8 | 1,120.2 | 347.4 | 43.1 | −221.0 | 994.5 | 1,215.6 | 1,479.1 | 529.8 | 341.6 | 188.1 | 949.1 | 8,389.5 | 8,648.6 | 8,438.2 |
| III | 8,515.7 | 5,714.2 | 1,120.3 | 354.2 | 76.1 | −240.3 | 990.6 | 1,231.0 | 1,483.9 | 526.8 | 347.5 | 179.4 | 956.9 | 8,439.4 | 8,746.0 | 8,492.8 |
| IV | 8,639.5 | 5,779.3 | 1,160.8 | 362.6 | 70.7 | −234.4 | 1,028.7 | 1,263.1 | 1,494.7 | 531.9 | 344.9 | 186.9 | 962.6 | 8,568.7 | 8,863.7 | 8,624.4 |
| 1999: I | 8,717.6 | 5,871.3 | 1,182.7 | 373.7 | 50.1 | −286.6 | 1,014.3 | 1,300.9 | 1,513.4 | 531.2 | 341.4 | 189.7 | 981.8 | 8,665.0 | 8,988.8 | 8,705.1 |
| II | 8,758.3 | 5,944.5 | 1,202.9 | 378.8 | 14.0 | −321.1 | 1,024.3 | 1,345.4 | 1,518.3 | 534.1 | 339.2 | 194.7 | 984.0 | 8,737.5 | 9,059.5 | 8,746.0 |
| III | 8,879.8 | 6,015.7 | 1,234.3 | 375.1 | 38.0 | −340.4 | 1,052.6 | 1,393.0 | 1,535.3 | 539.5 | 348.3 | 191.1 | 995.5 | 8,835.0 | 9,197.8 | 8,866.8 |
| IV | 9,037.2 | 6,102.9 | 1,243.2 | 376.8 | 66.7 | −344.1 | 1,078.2 | 1,422.3 | 1,569.6 | 558.3 | 362.4 | 195.9 | 1,011.1 | 8,964.6 | 9,358.6 | 9,005.2 |
| 2000: I[p] | 9,156.6 | 6,225.2 | 1,304.6 | 382.9 | 31.1 | −377.1 | 1,077.7 | 1,454.8 | 1,565.2 | 535.2 | 339.2 | 195.8 | 1,029.4 | 9,115.2 | 9,508.0 | ..... |

[1] GDP less exports of goods and services plus imports of goods and services.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

# IMPLICIT PRICE DEFLATORS FOR GROSS DOMESTIC PRODUCT

[Index numbers, 1996=100; quarterly data are seasonally adjusted]

| Period | Gross domestic product | Personal consumption expenditures | | | | Gross private domestic investment | | Exports and imports of goods and services | | Government consumption expenditures and gross investment | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Durable goods | Nondurable goods | Services | Nonresidential fixed | Residential fixed | Exports | Imports | Federal | | | State and local |
| | | | | | | | | | | Total | National defense | Nondefense | |
| 1990 | 86.51 | 85.63 | 96.00 | 90.98 | 80.95 | 98.23 | 85.54 | 96.79 | 99.43 | 83.79 | 84.57 | 81.95 | 86.16 |
| 1991 | 89.66 | 88.91 | 97.39 | 93.76 | 84.82 | 99.80 | 86.64 | 98.10 | 98.93 | 87.18 | 87.70 | 86.07 | 88.64 |
| 1992 | 91.84 | 91.62 | 98.28 | 95.20 | 88.50 | 99.29 | 87.69 | 97.82 | 99.09 | 89.82 | 90.75 | 87.71 | 90.28 |
| 1993 | 94.05 | 93.81 | 99.06 | 96.14 | 91.56 | 99.81 | 91.23 | 97.82 | 98.18 | 92.18 | 92.45 | 91.58 | 92.59 |
| 1994 | 96.01 | 95.70 | 100.56 | 96.83 | 94.16 | 100.54 | 94.48 | 98.94 | 99.12 | 94.51 | 94.49 | 94.55 | 95.04 |
| 1995 | 98.10 | 97.90 | 101.06 | 97.93 | 97.25 | 100.93 | 97.91 | 101.28 | 101.83 | 97.21 | 96.88 | 97.90 | 97.77 |
| 1996 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| 1997 | 101.91 | 101.98 | 97.79 | 101.35 | 103.17 | 99.04 | 102.68 | 98.47 | 96.45 | 101.33 | 101.22 | 101.55 | 102.19 |
| 1998 | 103.11 | 102.93 | 95.45 | 101.40 | 105.31 | 97.22 | 105.30 | 96.19 | 91.31 | 102.42 | 102.03 | 103.18 | 104.03 |
| 1999 | 104.61 | 104.58 | 93.00 | 103.77 | 107.52 | 95.97 | 109.36 | 95.77 | 91.71 | 105.52 | 104.80 | 106.86 | 106.68 |
| 1997: I | 101.34 | 101.53 | 99.06 | 101.33 | 102.13 | 99.46 | 101.59 | 98.67 | 98.32 | 101.23 | 101.20 | 101.28 | 101.48 |
| II | 101.78 | 101.81 | 98.14 | 101.17 | 102.89 | 99.18 | 102.13 | 98.74 | 96.48 | 101.27 | 101.16 | 101.48 | 101.74 |
| III | 102.10 | 102.13 | 97.33 | 101.32 | 103.54 | 98.99 | 103.18 | 98.44 | 95.88 | 101.22 | 101.07 | 101.52 | 102.35 |
| IV | 102.42 | 102.44 | 96.72 | 101.55 | 104.09 | 98.57 | 103.78 | 98.03 | 95.27 | 101.61 | 101.44 | 101.94 | 103.18 |
| 1998: I | 102.62 | 102.50 | 96.35 | 101.20 | 104.47 | 97.91 | 103.85 | 97.00 | 92.60 | 102.11 | 101.86 | 102.62 | 103.26 |
| II | 102.93 | 102.78 | 95.85 | 101.15 | 105.08 | 97.37 | 104.61 | 96.54 | 91.65 | 102.34 | 101.85 | 103.28 | 103.70 |
| III | 103.31 | 103.07 | 95.31 | 101.45 | 105.55 | 97.04 | 105.73 | 95.81 | 90.56 | 102.44 | 102.07 | 103.15 | 104.40 |
| IV | 103.57 | 103.36 | 94.36 | 101.77 | 106.11 | 96.60 | 106.89 | 95.45 | 90.50 | 102.79 | 102.32 | 103.67 | 104.73 |
| 1999: I | 104.07 | 103.74 | 93.69 | 102.19 | 106.71 | 96.39 | 107.93 | 95.33 | 89.82 | 104.92 | 104.20 | 106.26 | 105.09 |
| II | 104.43 | 104.31 | 93.24 | 103.47 | 107.16 | 96.05 | 108.89 | 95.50 | 90.98 | 105.15 | 104.46 | 106.45 | 106.13 |
| III | 104.71 | 104.79 | 92.77 | 104.19 | 107.73 | 95.73 | 110.01 | 95.80 | 92.36 | 105.63 | 104.92 | 106.95 | 107.22 |
| IV | 105.21 | 105.43 | 92.37 | 105.18 | 108.44 | 95.72 | 110.61 | 96.42 | 93.48 | 106.33 | 105.58 | 107.75 | 108.23 |
| 2000: I[p] | 105.90 | 106.27 | 91.91 | 106.56 | 109.31 | 95.71 | 111.46 | 96.85 | 94.77 | 108.21 | 107.21 | 110.07 | 109.57 |

Source: Deaprtment of Commerce, Bureau of Economic Analysis.



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