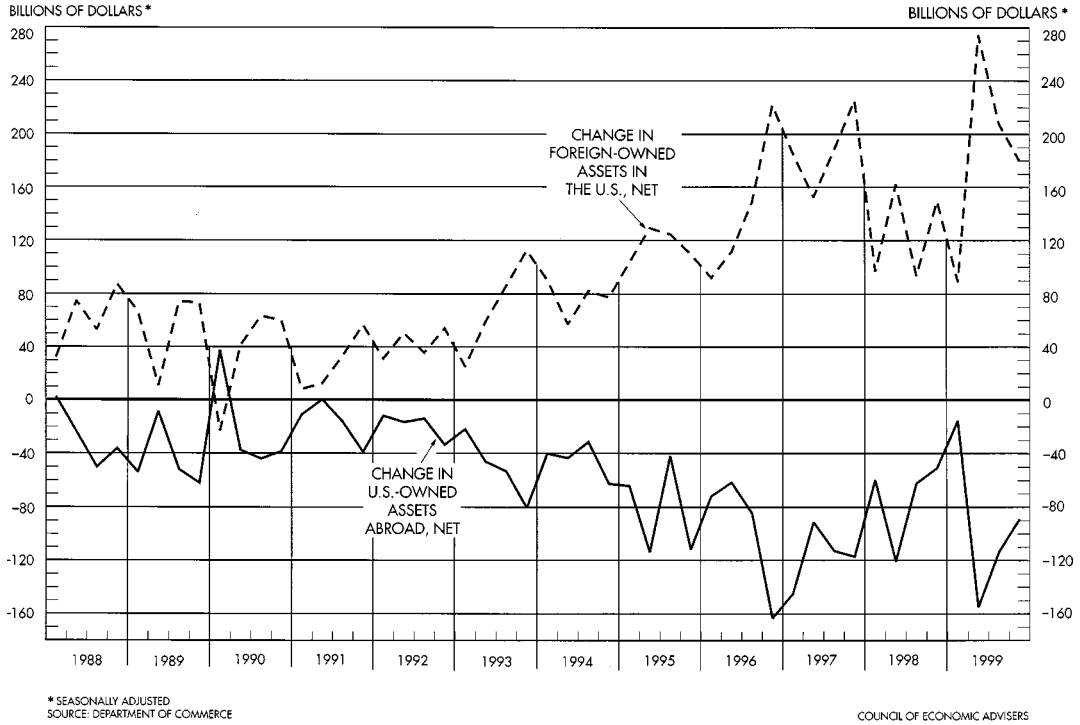
U.S. INTERNATIONAL TRANSACTIONS—Continued

In the financial account, U.S. claims on foreigners reported by U.S. banks increased $37.9 billion in the fourth quarter of 1999, following an increase of $8.8 billion in the third quarter. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, increased $24.3 billion in the fourth quarter, following an increase of $22.6 billion in the third quarter.



[Millions of dollars; quarterly data seasonally adjusted, except as noted]

Period	Capital account transactions, net [3]	Financial account: U.S.-owned assets abroad, net [increase/capital outflow (−)]: Total	U.S. official reserve assets [3 5]	Other U.S. Government assets [3]	U.S. private assets	Financial account: Foreign-owned assets in the U.S., net [increase/capital inflow (+)]: Total	Foreign official assets [3]	Other foreign assets	Statistical discrepancy: Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy	U.S. official reserve assets, net [5] (unadjusted, end of period)
1990	−6,579	−81,570	−2,158	2,317	−81,729	142,028	33,910	108,118	25,454	.....	83,316
1991	−4,479	−64,732	5,763	2,924	−73,419	111,332	17,389	93,944	−46,405	.....	77,721
1992	612	−74,877	3,901	−1,667	−77,111	171,815	40,477	131,338	−46,921	.....	71,323
1993	−88	−201,014	−1,379	−351	−199,284	283,230	71,753	211,477	3,157	.....	73,442
1994	−469	−176,586	5,346	−390	−181,542	307,306	39,583	267,723	−8,571	.....	74,335
1995	372	−330,675	−9,742	−984	−319,949	467,552	109,880	357,672	−23,683	.....	85,832
1996	672	−380,762	6,668	−989	−386,441	574,847	127,390	447,457	−65,462	.....	75,089
1997	292	−465,296	−1,010	68	−464,354	751,661	18,119	733,542	−143,192	.....	69,954
1998	617	−292,818	−6,784	−429	−285,605	502,637	−21,684	524,321	10,126	.....	81,761
1999 *p*	−172	−372,567	8,749	−365	−380,951	750,765	44,570	706,195	−39,108	.....	71,516
1997: I	135	−144,665	4,480	−76	−149,069	185,303	27,524	157,779	−5,875	4,724	67,222
II	56	−91,124	−236	−298	−90,590	152,767	−6,177	158,944	−30,228	−682	67,813
III	19	−112,578	−730	377	−112,225	188,126	23,260	164,866	−39,952	−10,546	67,148
IV	82	−116,929	−4,524	65	−112,470	225,466	−26,488	251,954	−67,141	6,500	69,954
1998: I	143	−59,599	−444	−81	−59,074	96,817	11,004	85,813	5,657	5,915	69,353
II	160	−120,517	−1,945	−483	−118,089	162,466	−10,551	173,017	10,291	528	71,161
III	148	−62,097	−2,026	185	−60,256	93,547	−46,489	140,036	31,878	−10,582	75,676
IV	166	−50,607	−2,369	−50	−48,188	149,805	24,352	125,453	−37,695	4,144	81,761
1999: I	166	−15,394	4,068	119	−19,581	88,968	4,708	84,260	−4,838	5,650	74,359
II	178	−154,959	1,159	−392	−155,726	274,379	−628	275,007	−38,441	662	71,689
III	175	−113,388	1,950	−686	−114,652	207,735	11,881	195,854	−5,437	−9,615	73,414
IV *p*	−691	−88,822	1,572	594	−90,988	179,686	28,609	151,077	9,606	3,301	71,516

[5] Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the IMF.

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.

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