NEW CONSTRUCTION

[Monthly data seasonally adjusted]

Period	Total new construction expenditures	Private					Federal and State and local	Construction contracts[3]	
		Total	Residential		Commercial and industrial[2]	Other		Total value index (1992=100)	Commercial and industrial floor space (millions of square feet)
			Total[1]	New housing units					
	Billions of dollars								
1990	476.8	369.3	191.1	132.1	119.4	58.8	107.5	98	783
1991	432.6	322.5	166.3	114.6	93.7	62.6	110.1	92	577
1992	463.7	347.8	199.4	135.1	82.2	66.2	115.8	100	556
1993	493.3	377.3	225.1	150.9	84.4	67.8	116.0	108	589
1994	539.2	419.0	258.6	176.4	93.3	67.1	120.2	118	744
1995	555.6	425.7	247.4	171.4	109.4	68.9	129.9	122	862
1996	613.5	474.3	281.1	191.1	123.2	70.0	139.3	132	875
1997	656.6	501.7	289.0	198.1	135.8	77.0	154.9	144	1,027
1998	711.8	552.2	314.6	224.0	151.1	86.5	159.5	r161	1,223
1999	764.2	591.6	348.8	249.5	154.5	88.2	172.7	176	1,143
	Annual rates								
1999: June	755.6	587.5	350.5	249.5	152.8	84.2	168.1	r189	.....
July	759.8	590.4	348.7	248.7	154.6	87.1	169.4	182	.....
Aug	755.3	584.0	348.1	248.4	151.1	84.8	171.2	r168	.....
Sept	753.1	582.5	347.6	248.8	151.0	83.9	170.6	173	.....
Oct	756.9	584.9	350.0	249.6	150.0	84.9	172.0	r174	.....
Nov	776.5	596.9	353.9	253.8	155.3	87.8	179.5	175	.....
Dec	791.7	605.8	358.2	259.8	156.3	91.3	185.9	r174	.....
2000: Jan r	806.1	614.6	365.1	265.4	159.1	90.3	191.5	173	.....
Feb r	816.0	629.6	368.7	268.7	169.9	90.9	186.4	179	.....
Mar r	829.5	637.7	372.1	270.7	172.2	93.4	191.8	191	.....
Apr r	815.8	629.1	368.7	267.9	170.4	90.0	186.8	181	.....
May r	813.8	631.5	367.8	266.2	170.8	92.9	182.4	172	.....
June p	800.0	625.7	362.7	260.9	169.5	93.6	174.3	177	.....

[1] Includes residential improvements, not shown separately.
[2] Includes hotels and motels.
[3] F.W. Dodge series.

Sources: Department of Commerce (Bureau of the Census) and The McGraw-Hill Companies, Inc., F.W. Dodge Division.

NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or homes, except as noted]

Period	New private housing units						New private homes		Vacancy rate for rental housing units (percent)[2]
	Units started, by type of structure				Units authorized	Units completed	Homes sold	Homes for sale at end of period[1]	
	Total	1 unit	2–4 units	5 or more units					
1990	1,192.7	894.8	37.5	260.4	1,110.8	1,308.0	534	321	7.2
1991	1,013.9	840.4	35.6	137.9	948.8	1,090.8	509	284	7.4
1992	1,199.7	1,029.9	30.7	139.0	1,094.9	1,157.5	610	265	7.4
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	[2] 7.3
1994	1,457.0	1,198.4	35.0	223.5	[3] 1,371.6	1,346.9	670	336	7.4
1995	1,354.1	1,076.2	33.7	244.1	1,332.5	1,312.6	667	370	7.6
1996	1,476.8	1,160.9	45.2	270.8	1,425.6	1,412.9	757	322	7.8
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	281	7.7
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	294	7.9
1999	1,666.5	1,334.9	31.9	299.7	1,663.5	1,636.1	907	320	8.1
	Seasonally adjusted annual rates								
1999: June	1,562	1,269	29	264	1,696	1,657	948	305	8.1
July	1,704	1,348	40	316	1,673	1,619	936	306	.....
Aug	1,657	1,285	31	341	1,658	1,581	914	307	.....
Sept	1,628	1,290	38	300	1,553	1,642	848	311	8.2
Oct	1,636	1,343	26	267	1,636	1,608	906	314	.....
Nov	1,663	1,344	25	294	1,678	1,653	895	317	.....
Dec	1,769	1,441	30	298	1,683	1,675	916	320	7.9
2000: Jan	1,744	1,361	32	351	1,762	1,599	927	321	.....
Feb	1,822	1,324	40	458	1,661	1,732	905	309	.....
Mar	1,630	1,327	16	287	1,597	1,728	r947	321	7.9
Apr r	1,652	1,310	30	312	1,559	1,660	869	318	.....
May r	1,596	1,254	26	316	1,511	1,705	861	320	.....
June p	1,554	1,214	35	305	1,528	1,539	829	327	8.0

[1] Seasonally adjusted.
[2] Revised series beginning 1994; not comparable with earlier data, except 1993 data have been revised to be comparable with new series beginning in 1994.
Quarterly data entered in last month of quarter.
[3] The 1994 total based on 17,000 permit-issuing places is 1,333.7 thousand units.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units authorized are for 17,000 places.

Source: Department of Commerce, Bureau of the Census.

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